

## FY2010 3rd Quarter Consolidated Financial Results (April 1, 2009 through December 31, 2009)

February 3, 2010

Company Name	<b>AISIN SEIKI Co., Ltd.</b>	Listed on	The Tokyo and Nagoya Stock Exchanges (1st division)
Code Number	7259		
U R L	<a href="http://www.aisin.com/">http://www.aisin.com/</a>		
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(Amounts less than million yen are rounded down.)

### 1. Consolidated Results for 3rd Quarter of FY2010 (Apr. 1, 2009 through Dec. 31, 2009)

#### (1) Consolidated Financial Results for nine-month period

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
<b>FY2010 3rd quarter</b>	<b>1,453,021</b>	<b>-21.1</b>	<b>42,682</b>	<b>-13.1</b>	<b>48,992</b>	<b>-12.3</b>	<b>-9,888</b>	<b>—</b>
FY2009 3rd quarter	1,840,811	—	49,099	—	55,889	—	21,479	—

  

	Earnings Per Share	Fully Diluted Earnings Per Share
	Yen	Yen
<b>FY2010 3rd quarter</b>	<b>-35.13</b>	<b>—</b>
FY2009 3rd quarter	76.32	76.32

#### (2) Consolidated Financial Position

	Total Assets	Net Assets	Net assets excluding subscription rights to shares and minority interests as a percentage of total assets	Net assets excluding subscription rights to shares and minority interests per share
	Million Yen	Million Yen	%	Yen
<b>FY2010 3rd quarter</b>	<b>1,870,553</b>	<b>833,678</b>	<b>33.5</b>	<b>2,229.54</b>
FY2009	1,731,689	814,506	35.8	2,202.86

Note : Net assets excluding subscription rights to shares and minority interests FY2010 3rd quarter : 627,514 million yen , FY2009 : 620,008 million yen

### 2. Cash Dividends

	Annual Cash Dividends Per Share				
	1st quarter	2nd quarter	3rd quarter	4th quarter	FY Total
FY2009	—	30.00	—	10.00	40.00
<b>FY2010</b>	—	10.00	—	—	—
FY2010(Forecast)	—	—	—	—	—

Note : Changes in dividends forecast for FY2010 as of December 31, 2009: No  
At present, FY2010 4th quarter dividend forecast has not yet been determined.

### 3. Consolidated forecast for FY2010 (Apr. 1, 2009 through Mar. 31, 2010)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
FY2010(Forecast)	2,030,000	-8.3	75,000	—	80,000	—	3,000	—	10.66

Note : Consolidated forecast corrections for FY2010 : Yes

For more details please refer to "Notice Concerning Revisions of the Forecasts for Consolidated and Unconsolidated Financial Results for FY2010" disclosed on February 3, 2010.

#### 4. Others

(1) Changes in significant subsidiaries : None

(2) Use of estimation in reporting financial statements : Yes

(3) Changes in Accounting Policies and Presentation

① Changes according to revision of accounting policy : None

② Other changes : None

(4) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date

FY2010 3rd quarter : 294,674,634 shares, FY2009 : 294,674,634 shares

② Number of treasury stock as of the respective balance sheet date

FY2010 3rd quarter : 13,219,990 shares, FY2009 : 13,217,685 shares

③ Average number of common stocks

FY2010 3rd quarter(nine-month) : 281,455,497 shares, FY2009 3rd quarter(nine-month): 281,455,880 shares

※ Explanation regarding the appropriate use of forecasts, and other statements

(Notes concerning forecast)

Above forecasts contain forward-looking statements based on management's assumptions and beliefs taking into account information currently available. Therefore, please be advised that actual results could differ from those described in these forward-looking statements as a result of various factors such as changes in general economic and business conditions, and changes in currency exchange rates.

(Notes concerning profit distribution)

AISIN intends to live up to the expectations of our shareholders in overall consideration of business performance, payout ratio, and others when determining dividend amount. However, dividends amount for this term has not yet been determined due to the uncertain business environment. AISIN will propose the dividend amount for this term to shareholders after taking into consideration actual financial results and payout ratio for FY2010.

5. Consolidated quarterly financial statements  
(1) Consolidated quarterly balance sheets

(Million Yen)

	FY2010 3rd quarter (As of Dec. 31, 2009)	FY2009 (As of Mar. 31, 2009)
Assets		
Current assets		
Cash and deposits	211,753	72,586
Notes and accounts receivable-trade	293,716	199,437
Short-term investment securities	70,451	77,651
Merchandise and finished goods	60,426	62,310
Work in process	38,722	36,940
Raw materials and supplies	39,191	48,282
Other	110,917	117,696
Allowance for doubtful accounts	-476	-1,324
Total current assets	824,702	613,581
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	544,284	542,825
Accumulated depreciation	-312,879	-297,775
Buildings and structures, net	231,404	245,050
Machinery, equipment and vehicles	1,377,877	1,391,874
Accumulated depreciation	-1,038,956	-980,991
Machinery, equipment and vehicles, net	338,920	410,882
Tools, furniture and fixtures	260,088	257,612
Accumulated depreciation	-233,422	-221,509
Tools, furniture and fixtures, net	26,665	36,102
Land	101,366	100,429
Lease assets	569	507
Accumulated depreciation	-194	-100
Lease assets, net	374	407
Construction in progress	29,177	48,699
Total property, plant and equipment	727,908	841,571
Intangible assets	15,211	18,905
Investments and other assets		
Investment securities	232,572	190,406
Other	70,661	67,777
Allowance for doubtful accounts	-503	-552
Total investments and other assets	302,730	257,631
Total noncurrent assets	1,045,850	1,118,108
Total assets	1,870,553	1,731,689

(Million Yen)

	FY2010 3rd quarter (As of Dec. 31, 2009)	FY2009 (As of Mar. 31, 2009)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	264,306	194,397
Short-term loans payable	23,857	36,960
Provision for product warranties	18,989	19,153
Other provision	825	729
Other	190,401	204,441
Total current liabilities	<u>498,381</u>	<u>455,682</u>
Noncurrent liabilities		
Bonds payable	89,990	69,989
Long-term loans payable	331,046	287,985
Provision for retirement benefits	86,788	84,485
Other provision	5,836	6,260
Other	24,830	12,779
Total noncurrent liabilities	<u>538,493</u>	<u>461,499</u>
Total liabilities	<u>1,036,875</u>	<u>917,182</u>
Net assets		
Shareholders' equity		
Capital stock	45,049	45,049
Capital surplus	58,831	58,831
Retained earnings	519,723	535,242
Treasury stock	-20,729	-20,724
Total shareholders' equity	<u>602,874</u>	<u>618,398</u>
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	61,436	41,843
Deferred gains or losses on hedges	-1,371	-1,330
Foreign currency translation adjustment	-35,425	-38,902
Total valuation and translation adjustments	<u>24,639</u>	<u>1,610</u>
Subscription rights to shares	1,365	1,016
Minority interests	204,798	193,481
Total net assets	<u>833,678</u>	<u>814,506</u>
Total liabilities and net assets	<u>1,870,553</u>	<u>1,731,689</u>

## (2) Consolidated quarterly statements of income

(Million Yen)

	FY2009 3rd quarter (Nine-month period from Apr. 1, 2008 through Dec. 31, 2008)	FY2010 3rd quarter (Nine-month period from Apr. 1, 2009 through Dec. 31, 2009)
Net sales	1,840,811	1,453,021
Cost of sales	1,644,873	1,285,635
Gross profit	195,938	167,386
Selling, general and administrative expenses		
Salaries and allowances	39,984	36,836
Other	106,854	87,867
Total selling, general and administrative expenses	146,838	124,704
Operating income	49,099	42,682
Non-operating income		
Interest income	815	337
Dividends income	5,077	2,091
Equity in earnings of affiliates	2,834	2,969
Other	8,426	13,092
Total non-operating income	17,153	18,491
Non-operating expenses		
Interest expenses	2,792	4,590
Other	7,571	7,589
Total non-operating expenses	10,364	12,180
Ordinary income	55,889	48,992
Extraordinary loss		
Impairment loss	—	37,420
Total extraordinary losses	—	37,420
Income before income taxes and minority interests	55,889	11,572
Income taxes	24,736	9,194
Minority interests in income	9,673	12,266
Net income (loss)	21,479	-9,888

(Million Yen)

	FY2009 3rd quarter (Three-month period from Oct. 1, 2008 through Dec. 31, 2008)	FY2010 3rd quarter (Three-month period from Oct. 1, 2009 through Dec. 31, 2009)
Net sales	536,220	572,196
Cost of sales	498,588	482,719
Gross profit	37,632	89,477
Selling, general and administrative expenses		
Salaries and allowances	13,568	11,775
Other	32,153	31,523
Total selling, general and administrative expenses	45,721	43,298
Operating income (loss)	-8,089	46,178
Non-operating income		
Interest income	218	78
Dividends income	2,262	742
Equity in earnings of affiliates	—	1,994
Other	1,951	4,911
Total non-operating income	4,432	7,727
Non-operating expenses		
Interest expenses	1,014	1,723
Equity in losses of affiliates	1,581	—
Loss on sales and retirement of noncurrent assets	—	812
Foreign exchange losses	2,263	—
Other	2,089	922
Total non-operating expenses	6,948	3,458
Ordinary income (loss)	-10,605	50,447
Income (loss) before income taxes and minority interests	-10,605	50,447
Income taxes	1,423	14,038
Minority interests in income (loss)	-1,926	11,523
Net income (loss)	-10,101	24,885

**(3) Consolidated quarterly statements of cash flows**

(Million Yen)

	FY2009 3rd quarter (Apr. 1, 2008 through Dec. 31, 2008)	FY2010 3rd quarter (Apr. 1, 2009 through Dec. 31, 2009)
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	55,889	11,572
Depreciation and amortization	135,826	127,027
Impairment loss	—	37,420
Decrease (increase) in notes and accounts receivable—trade	90,446	-94,527
Decrease (increase) in inventories	-15,467	9,822
Increase (decrease) in notes and accounts payable—trade	-67,682	71,918
Other, net	-13,430	6,114
Subtotal	185,582	169,347
Interest and dividends income received	8,404	2,945
Interest expenses paid	-2,447	-4,001
Income taxes (paid) refund	-73,306	17,609
Net cash provided by (used in) operating activities	118,232	185,900
Net cash provided by (used in) investing activities		
Decrease (increase) in time deposits and securities	3,635	-56,492
Purchase of property, plant and equipment	-170,367	-80,499
Proceeds from sales of property, plant and equipment	4,534	3,237
Purchase of investment securities	-12,509	-18,225
Proceeds from sales and redemption of investment securities	13,221	7,047
Other, net	-3,427	-1,967
Net cash provided by (used in) investing activities	-164,913	-146,899
Net cash provided by (used in) financing activities		
Increase (decrease) in short-term loans and commercial papers	29,897	-6,297
Proceeds from long-term loans payable	37,500	59,785
Repayment of long-term loans payable	-14,372	-24,495
Proceeds from issuance of bonds	—	20,000
Cash dividends paid	-18,573	-5,634
Cash dividends paid to minority shareholders	-7,925	-2,328
Other, net	444	-147
Net cash provided by (used in) financing activities	26,970	40,883
Effect of exchange rate changes on cash and cash equivalents	-8,949	1,325
Net increase (decrease) in cash and cash equivalents	-28,660	81,210
Cash and cash equivalents at beginning of period	190,245	143,804
Cash and cash equivalents at end of period	161,585	225,015

#### (4) Notes for going concern

None

#### (5) Segment information

##### 【Business segments】

AISIN's main business is manufacturing and sales of automotive parts. Over 90% of sales and operating income (loss) derive from this segment.

Therefore information for business segments is omitted.

##### 【Geographical segments】

FY2009 3rd quarter (Nine-month period from Apr. 1, 2008 through Dec. 31, 2008)

(Million Yen)

	Japan	North America	Europe	Others	Total	Eliminations	Consolidated
Net sales							
(1) Customers	1,267,440	249,268	134,076	190,026	1,840,811	—	1,840,811
(2) Intersegment	223,301	9,854	5,734	7,129	246,020	-246,020	—
Total	1,490,741	259,122	139,811	197,156	2,086,832	-246,020	1,840,811
Operating income (loss)	17,597	-1,893	1,062	29,617	46,384	2,714	49,099

Note: 1. Geographical segments are determined according to geographical closeness.

2. Main countries are

North America : U.S.A., Mexico  
Europe : Belgium, Czech  
Others : China, Thailand

FY2010 3rd quarter (Nine-month period from Apr. 1, 2009 through Dec. 31, 2009)

(Million Yen)

	Japan	North America	Europe	Others	Total	Eliminations	Consolidated
Net sales							
(1) Customers	1,073,881	150,679	94,863	133,596	1,453,021	—	1,453,021
(2) Intersegment	159,136	10,329	4,680	4,634	178,781	-178,781	—
Total	1,233,018	161,008	99,544	138,231	1,631,803	-178,781	1,453,021
Operating income (loss)	32,475	-6,902	738	17,308	43,619	-936	42,682

Note: 1. Geographical segments are determined according to geographical closeness.

2. Main countries are

North America : U.S.A., Mexico  
Europe : Belgium, Czech  
Others : China, Thailand



FY2009 3rd quarter (Three-month period from Oct. 1, 2008 through Dec. 31, 2008)

(Million Yen)

	Japan	North America	Europe	Others	Total	Eliminations	Consolidated
Net sales							
(1) Customers	368,120	69,033	37,130	61,935	536,220	—	536,220
(2) Intersegment	57,849	4,204	1,745	2,541	66,340	-66,340	—
Total	425,970	73,238	38,875	64,476	602,561	-66,340	536,220
Operating income (loss)	-14,545	-3,853	-19	9,246	-9,172	1,083	-8,089

FY2010 3rd quarter (Three-month period from Oct. 1, 2009 through Dec. 31, 2009)

(Million Yen)

	Japan	North America	Europe	Others	Total	Eliminations	Consolidated
Net sales							
(1) Customers	422,221	60,273	34,745	54,957	572,196	—	572,196
(2) Intersegment	62,708	3,891	1,642	1,681	69,924	-69,924	—
Total	484,929	61,164	36,387	56,639	642,121	-69,924	572,196
Operating income	35,386	1,384	632	9,438	46,842	-663	46,178

**【Sales by customer location】**

FY2009 3rd quarter (Nine-month period from Apr. 1, 2008 through Dec. 31, 2008)

(Million Yen)

	North America	Europe	Others	Total
Overseas sales	280,598	156,862	282,671	720,132
Net sales	—	—	—	1,840,811
Overseas sales ratio to net sales(%)	15.2	8.5	15.4	39.1

Note: 1. Geographical segments are determined according to geographical closeness.

2. Main countries are

North America : U.S.A., Canada  
 Europe : Germany, Sweden  
 Others : China, Thailand, South Korea

FY2010 3rd quarter (Nine-month period from Apr. 1, 2009 through Dec. 31, 2009)

(Million Yen)

	North America	Europe	Others	Total
Overseas sales	173,370	107,250	243,557	524,178
Net sales	—	—	—	1,453,021
Overseas sales ratio to net sales(%)	11.9	7.4	16.8	36.1

Note: 1. Geographical segments are determined according to geographical closeness.

2. Main countries are

North America : U.S.A., Canada  
 Europe : Germany, Sweden  
 Others : China, Thailand, South Korea

FY2009 3rd quarter (Three-month period from Oct. 1, 2008 through Dec. 31, 2008)

(Million Yen)

	North America	Europe	Others	Total
Overseas sales	79,658	42,658	87,977	210,294
Net sales	—	—	—	536,220
Overseas sales ratio to net sales(%)	14.9	7.9	16.4	39.2

FY2010 3rd quarter (Three-month period from Oct. 1, 2009 through Dec. 31, 2009)

(Million Yen)

	North America	Europe	Others	Total
Overseas sales	69,404	39,332	98,822	207,559
Net sales	—	—	—	572,196
Overseas sales ratio to net sales(%)	12.1	6.9	17.3	36.3

**(6) Consolidated statements of changes in shareholders' equity**

FY2010 3rd quarter (Apr. 1, 2009 through Dec. 31, 2009)

(Million Yen)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance as of Mar. 31, 2009	45,049	58,831	535,242	-20,724	618,398
Increase(Decrease) in FY2010 3rd quarter					
Dividends from surplus			-5,629		-5,629
Net income (loss)			-9,888		-9,888
Purchase of treasury stock				-5	-5
Disposal of treasury stock		-0		0	0
Total changes of items during the period	—	-0	-15,518	-5	-15,523
Balance as of Dec. 31, 2009	45,049	58,831	519,723	-20,729	602,874