

July 29, 2016

## Notice Concerning Revisions of Half-year Fiscal Forecasts and Dividend Forecast for FY2017

AISIN (the "Company") has announced Revisions of Half-year Fiscal Forecasts and Dividend Forecast for FY2017, as follows:

### 1. Revisions of Half-year Fiscal Forecasts

(1) Consolidated Half-year Fiscal Forecasts for FY2017 (Apr.1, 2016 through Sep.30, 2016)

(Million Yen)

	Revenue	Operating profit	Profit before income taxes	Profit attributable to owners of parent	Earnings per share (Yen)
Previous Forecast (A)	—	—	—	—	—
Revised Forecast (B)	1,660,000	87,000	84,000	44,000	152.22
Change (B)-(A)	—	—	—	—	
% of Change	—	—	—	—	
(Reference) Actual results for the 1st Half of FY2016	1,563,462	76,892	78,470	37,571	132.81

(Note) The Company adopted International Financial Reporting Standards ("IFRS") for the Company's consolidated financial statements from First Quarter of FY2017. Therefore the Consolidated Half-year Fiscal Forecasts for FY2017 and the Actual results for the 1st Half of FY2016 is also disclosed as it is based on IFRS.

(2) Reasons for the Revision

The Company has made Half-year Fiscal Forecasts for FY2017 to "Undecided" up to now on "Notice Concerning Revision of the Consolidated Fiscal Forecasts for FY2017" disclosed on May 26, 2016, as it was difficult to estimate the financial impact to each period reasonably due to the influence of Kumamoto Earthquakes which occurred in April 2016. However, based on the available information and expectations, the Company has disclosed the Consolidated Half-year Fiscal Forecasts for FY2017.

Assumptions of exchange rates between the Japanese yen and the U.S. dollar, and the Chinese Yuan are 100yen and 15yen, respectively.

### 2. Revision of Dividend Forecast

(1) Dividend Forecast for FY2017

	Annual cash dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Total
Previous Forecast (April 28, 2016)	Yen —	Yen —	Yen —	Yen —	Yen —
Revised Forecast	—	50.00	—	50.00	100.00
Actual results for FY2017	—				
Actual results for FY2016 (March 31, 2016)	—	50.00	—	50.00	100.00

(2) Reasons for the Revision

With improving dividends level, the Company intends to live up to the expectations of our shareholders in overall consideration of business performance, payout ratio, and others. Initially, the dividend forecast have not been determined because of the uncertain financial impact of Kumamoto earthquake. However, after taking into consideration of business performance prospect, the Company announced the dividend forecast as 50 yen per share for interim, and 50 yen per share for year end, left them unchanged from the actual results for FY2016.

*(Notice) Above forecasts contain forward-looking statements based on management's assumptions and beliefs taking into account information currently available. Therefore, please be advised that actual results could differ from those described in these forward-looking statements as a result of various unforeseen factors.*