

## FY2016 1st Quarter Consolidated Financial Results [Japanese Standard] (April 1, 2015 through June 30, 2015)

July 31, 2015

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Company Name **AISIN SEIKI Co., Ltd.** Listed on The Tokyo and Nagoya Stock Exchanges (1st division)  
 Code Number 7259  
 URL <http://www.aisin.com/>  
 Representative Yasumori Ihara, President  
 Contact person Tomohiro Mamiya TEL +81 - 566 - 24 - 8265  
 General Manager, Finance & Costing Dept.

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Additional documents to supplement quarterly financial results: Yes (Japanese only)

Quarterly IR presentation: Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down)

### 1. Consolidated Results for the 1st Quarter of FY2016 (Apr. 1, 2015 through Jun. 30, 2015)

#### (1) Consolidated Financial Results

(Percent indications show the percentage of changes from corresponding figures for the previous period)

|                           | Net Sales      |            | Operating Income |              | Ordinary Income |             | Profit attributable to owners of parent |             |
|---------------------------|----------------|------------|------------------|--------------|-----------------|-------------|---|-------------|
|                           | Million Yen    | %          | Million Yen      | %            | Million Yen     | %           | Million Yen                             | %           |
| <b>FY2016 1st quarter</b> | <b>771,747</b> | <b>9.2</b> | <b>33,875</b>    | <b>-12.0</b> | <b>42,216</b>   | <b>-7.4</b> | <b>22,344</b>                           | <b>-6.3</b> |
| FY2015 1st quarter        | 707,022        | —          | 38,493           | —            | 45,598          | —           | 23,849                                  | —           |

Note : Comprehensive income FY2016 1st quarter: 39,095 million yen (24.4%), FY2015 1st quarter: 31,432 million yen (—%)

|                           | Earnings Per Share | Fully Diluted Earnings Per Share |
|---------------------------|--------------------|----------------------------------|
|                           | Yen                | Yen                              |
| <b>FY2016 1st quarter</b> | <b>79.01</b>       | <b>78.75</b>                     |
| FY2015 1st quarter        | 84.52              | 84.33                            |

Note : Due to retroactive application associated with a change in accounting policy, year over year changes for the figures for the FY2015 1st quarter ended June 30, 2014 are not stated.

#### (2) Consolidated Financial Position

|                           | Total Assets     | Net Assets       | Net assets excluding subscription rights to shares and minority interests as a percentage of total assets |
|---------------------------|------------------|------------------|---|
|                           | Million Yen      | Million Yen      | %   |
| <b>FY2016 1st quarter</b> | <b>2,980,578</b> | <b>1,551,479</b> | <b>39.5</b>   |
| FY2015                    | 2,931,175        | 1,532,776        | 39.6  |

Reference : Net assets excluding subscription rights to shares and minority interests FY2016 1st quarter : 1,178,428 million yen , FY2015 : 1,161,298 million yen

### 2. Cash Dividends

|                  | Annual Cash Dividends Per Share |             |             |             |          |
|------------------|---------------------------------|-------------|-------------|-------------|----------|
|                  | 1st quarter                     | 2nd quarter | 3rd quarter | 4th quarter | FY Total |
|                  | Yen                             | Yen         | Yen         | Yen         | Yen      |
| FY2015           | —                               | 45.00       | —           | 50.00       | 95.00    |
| <b>FY2016</b>    | —                               |             |             |             |          |
| FY2016(Forecast) |                                 | 50.00       | —           | 50.00       | 100.00   |

Note : Changes in dividends forecast for FY2016: None

### 3. Consolidated forecast for FY2016 (Apr. 1, 2015 through Mar. 31, 2016)

(Percent indications show the percentage of changes from corresponding figures for the previous year)

|                    | Net Sales   |     | Operating Income |      | Ordinary Income |      | Profit attributable to owners of parent |      | Earnings Per Share |
|--------------------|-------------|-----|------------------|------|-----------------|------|---|------|--------------------|
|                    | Million Yen | %   | Million Yen      | %    | Million Yen     | %    | Million Yen                             | %    | Yen                |
| 1st Half of FY2016 | 1,550,000   | 8.0 | 72,000           | 2.1  | 82,000          | 0.9  | 35,000                                  | -4.5 | 123.70             |
| FY2016             | 3,250,000   | 9.6 | 200,000          | 20.4 | 215,000         | 14.1 | 100,000                                 | 28.9 | 353.43             |

Note : Consolidated forecast corrections for FY2016 : None

#### 4. Others

(1) Changes in significant subsidiaries : None

(2) Adoption of special accounting policies in reporting quarterly financial statements : None

(3) Changes in accounting policies, accounting estimation and restatement

① Changes according to revision of accounting standard : Yes

② Other changes : Yes

③ Accounting estimation changes : None

④ Retrospective restatement : None

(4) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

|                    |                    |                    |                    |
|--------------------|--------------------|--------------------|--------------------|
| FY2016 1st quarter | 294,674,634 shares | FY2015             | 294,674,634 shares |
| FY2016 1st quarter | 11,731,631 shares  | FY2015             | 12,066,234 shares  |
| FY2016 1st quarter | 282,786,151 shares | FY2015 1st quarter | 282,162,728 shares |

※ Explanation regarding the review procedure

At the time of this submission we are currently in process of being reviewed for the quarterly securities report.

※ Explanation regarding the appropriate use of forecasts, and other statements

(Note concerning forecast)

Forecasts above are based on AISIN's plans and expectations. These are not guarantees of future performance including known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or financial position to be materially different from the forecasts expressed or implied in this report.

5. Consolidated quarterly financial statements  
(1) Consolidated quarterly balance sheets

(Million Yen)

|  | FY2015<br>(As of Mar. 31. 2015) | FY2016 1st quarter<br>(As of Jun. 30, 2015) |
|--|---------------------------------|---|
| Assets                                 |                                 |   |
| Current assets                         |                                 |   |
| Cash and deposits                      | 273,940                         | 260,250                                     |
| Notes and accounts receivable-trade    | 428,024                         | 436,010                                     |
| Short-term investment securities       | 134,237                         | 144,092                                     |
| Merchandise and finished goods         | 109,932                         | 107,272                                     |
| Work in process                        | 63,256                          | 58,143                                      |
| Raw materials and supplies             | 74,268                          | 81,804                                      |
| Other                                  | 131,832                         | 143,227                                     |
| Allowance for doubtful accounts        | -1,081                          | -1,135                                      |
| Total current assets                   | <u>1,214,411</u>                | <u>1,229,666</u>                            |
| Noncurrent assets                      |                                 |   |
| Property, plant and equipment          |                                 |   |
| Buildings and structures, net          | 293,502                         | 308,189                                     |
| Machinery, equipment and vehicles, net | 416,572                         | 445,393                                     |
| Tools, furniture and fixtures, net     | 42,811                          | 43,799                                      |
| Land                                   | 125,759                         | 126,062                                     |
| Lease assets, net                      | 1,043                           | 977   |
| Construction in progress               | 126,570                         | 111,663                                     |
| Total property, plant and equipment    | <u>1,006,260</u>                | <u>1,036,086</u>                            |
| Intangible assets                      | 24,740                          | 24,062                                      |
| Investments and other assets           |                                 |   |
| Investment securities                  | 603,061                         | 607,109                                     |
| Other                                  | 83,198                          | 84,138                                      |
| Allowance for doubtful accounts        | -495                            | -485  |
| Total investments and other assets     | <u>685,763</u>                  | <u>690,762</u>                              |
| Total noncurrent assets                | <u>1,716,764</u>                | <u>1,750,911</u>                            |
| Total assets                           | <u>2,931,175</u>                | <u>2,980,578</u>                            |

(Million Yen)

|   | FY2015<br>(As of Mar. 31. 2015) | FY2016 1st quarter<br>(As of Jun. 30, 2015) |
|---|---------------------------------|---|
| Liabilities   |                                 |   |
| Current liabilities                                   |                                 |   |
| Notes and accounts payable-trade                      | 382,457                         | 386,145                                     |
| Short-term loans payable                              | 96,895                          | 95,257                                      |
| Current portion of bonds                              | 10,035                          | 10,035                                      |
| Provision   | 21,092                          | 19,746                                      |
| Other   | 321,684                         | 351,296                                     |
| Total current liabilities                             | <u>832,165</u>                  | <u>862,481</u>                              |
| Noncurrent liabilities                                |                                 |   |
| Bonds payable   | 80,084                          | 80,066                                      |
| Long-term loans payable                               | 241,025                         | 237,335                                     |
| Provision   | 5,729                           | 5,388                                       |
| Net defined benefit liability                         | 121,790                         | 124,310                                     |
| Other   | 117,604                         | 119,515                                     |
| Total noncurrent liabilities                          | <u>566,234</u>                  | <u>566,617</u>                              |
| Total liabilities                                     | <u>1,398,399</u>                | <u>1,429,098</u>                            |
| Net assets  |                                 |   |
| Shareholders' equity                                  |                                 |   |
| Capital stock   | 45,049                          | 45,049                                      |
| Capital surplus                                       | 60,018                          | 60,403                                      |
| Retained earnings                                     | 824,433                         | 832,647                                     |
| Treasury stock  | -19,000                         | -18,474                                     |
| Total shareholders' equity                            | <u>910,501</u>                  | <u>919,625</u>                              |
| Accumulated other comprehensive income                |                                 |   |
| Valuation difference on available-for-sale securities | 211,331                         | 215,080                                     |
| Deferred gains or losses on hedges                    | -730                            | -727  |
| Foreign currency translation adjustment               | 45,507                          | 49,816                                      |
| Remeasurements of defined benefit plans               | -5,311                          | -5,367                                      |
| Total accumulated other comprehensive income          | <u>250,796</u>                  | <u>258,802</u>                              |
| Subscription rights to shares                         | 1,770                           | 1,506                                       |
| Non-controlling interests                             | 369,707                         | 371,544                                     |
| Total net assets                                      | <u>1,532,776</u>                | <u>1,551,479</u>                            |
| Total liabilities and net assets                      | <u>2,931,175</u>                | <u>2,980,578</u>                            |

(2) Consolidated quarterly statements of operation and comprehensive income  
 - Consolidated quarterly statements of income -

(Million Yen)

|  | FY2015 1st quarter<br>(Apr. 1, 2014 through<br>Jun. 30, 2014) | FY2016 1st quarter<br>(Apr. 1, 2015 through<br>Jun. 30, 2015) |
|--|---|---|
| Net sales  | 707,022   | 771,747   |
| Cost of sales                                      | 610,602   | 668,390   |
| Gross profit                                       | 96,420  | 103,356   |
| Selling, general and administrative expenses       |   |   |
| Salaries and allowances                            | 16,836  | 18,293  |
| Other  | 41,090  | 51,187  |
| Total selling, general and administrative expenses | 57,927  | 69,481  |
| Operating income                                   | 38,493  | 33,875  |
| Non-operating income                               |   |   |
| Interest income                                    | 417   | 246   |
| Dividends income                                   | 5,104   | 6,236   |
| Equity in earnings of affiliates                   | 3,243   | 2,879   |
| Other  | 1,994   | 3,584   |
| Total non-operating income                         | 10,759  | 12,946  |
| Non-operating expenses                             |   |   |
| Interest expenses                                  | 1,469   | 1,242   |
| Other  | 2,184   | 3,362   |
| Total non-operating expenses                       | 3,654   | 4,605   |
| Ordinary income                                    | 45,598  | 42,216  |
| Profit before income taxes                         | 45,598  | 42,216  |
| Income taxes                                       | 13,383  | 12,078  |
| Current term net profit                            | 32,215  | 30,138  |
| Profit attributable to non-controlling interests   | 8,366   | 7,794   |
| Profit attributable to owners of parent            | 23,849  | 22,344  |

- Consolidated quarterly statements of comprehensive income -

(Million Yen)

|  | FY2015 1st quarter<br>(Apr. 1, 2014 through<br>Jun. 30, 2014) | FY2016 1st quarter<br>(Apr. 1, 2015 through<br>Jun. 30, 2015) |
|--|---|---|
| Current term net profit  | 32,215  | 30,138  |
| Other comprehensive income   |   |   |
| Valuation difference on available-for-sale securities                                  | 7,222   | 3,819   |
| Deferred gains or losses on hedges   | 58  | 2   |
| Foreign currency translation adjustment  | -7,124  | 5,060   |
| Remeasurements of defined benefit plans  | -246  | -54   |
| Share of other comprehensive income of associates<br>accounted for using equity method | -693  | 130   |
| Total other comprehensive income   | -782  | 8,957   |
| Comprehensive income   | 31,432  | 39,095  |
| Comprehensive income attributable to   |   |   |
| Owners of the parent   | 25,638  | 30,349  |
| Non-controlling interests  | 5,794   | 8,746   |

(3) Going concern assumption:

None

(4) Consolidated statements of changes in shareholders' equity

FY2016 1st quarter (Apr. 1, 2015 through Jun. 30, 2015)

(Million Yen)

|   | Capital stock | Capital surplus | Retained earnings | Treasury stock | Total Shareholders' equity |
|---|---------------|-----------------|-------------------|----------------|----------------------------|
| Balance as of Apr. 1, 2015                    | 45,049        | 60,018          | 824,433           | -19,000        | 910,501                    |
| Increase(Decrease) during the period          |               |                 |                   |                |                            |
| Capital increase of consolidated subsidiaries |               | -9              |                   |                | -9                         |
| Dividends from surplus                        |               |                 | -14,130           |                | -14,130                    |
| Profit attributable to owners of parent       |               |                 | 22,344            |                | 22,344                     |
| Purchase of treasury stock                    |               |                 |                   | -1             | -1                         |
| Disposal of treasury stock                    |               | 394             |                   | 527            | 921                        |
| Total changes of items during the period      | —             | 384             | 8,213             | 525            | 9,124                      |
| Balance as of Jun. 30, 2015                   | 45,049        | 60,403          | 832,647           | -18,474        | 919,625                    |