



**FY2023 2nd Quarter Consolidated Financial Results [IFRS]**  
**(April 1, 2022 through September 30, 2022)**

October 28, 2022

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 Code Number 7259 URL <https://www.aisin.com/en/>  
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 Scheduled filing date for quarterly reporting on EDINET : November 11, 2022 The expected date of dividends payment : November 25, 2022  
 Additional documents to supplement quarterly financial results : Yes (Japanese only)  
 Quarterly IR presentation : Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down)

1. Consolidated Results for the 2nd Quarter of FY2023 (Apr. 1, 2022 through Sep. 30, 2022)

(1) Consolidated Financial Results

(Percent shows changes against corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2023 2nd quarter	2,106,616	13.0	26,633	-68.7	54,902	-42.9	39,680	-42.4
FY2022 2nd quarter	1,864,721	28.1	85,175	—	96,103	—	68,887	—

	Profit for the period attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share	Diluted earnings per share
	Million Yen	%	Million Yen	%	Yen	Yen
FY2023 2nd quarter	31,922	-48.8	32,052	-70.1	118.44	118.44
FY2022 2nd quarter	62,332	—	107,228	—	231.28	231.28

(2) Consolidated Financial Position

	Total Assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million Yen	Million Yen	Million Yen	%
FY2023 2nd quarter	4,184,125	1,985,414	1,744,630	41.7
FY2022	4,205,801	1,996,508	1,756,516	41.8

2. Cash Dividends

	Annual cash dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Total
	Yen	Yen	Yen	Yen	Yen
FY2022	—	70.00	—	100.00	170.00
FY2023	—	70.00			
FY2023(Forecast)			—	—	—

(Note) Changes in dividends forecast for FY2023 : None

The Year end (4th quarter) dividend forecast for FY2023 have not been decided at this point.

3. Consolidated Financial Forecast for FY2023 (Apr. 1, 2022 through Mar. 31, 2023)

(Percent indications show the percentage of changes against previous Fiscal Year)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of the parent		Earnings per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Full year	4,550,000	16.1	190,000	4.4	220,000	0.0	135,000	-4.9	500.89

(Note) Consolidated Financial forecast corrections for FY2023 : Yes

Please refer to the "Notice of the Revised Forecast of Consolidated Financials" disclosed on October 28, 2022.

#### 4.Others

(1) Changes in significant subsidiaries : Yes

Consolidation scope

Consolidated (New) : None

Eliminated : AISIN SEIKI (CHINA) INVESTMENT CO., LTD.

AISIN SEIKI (CHINA) INVESTMENT CO., LTD. was merged into AISIN (CHINA) INVESTMENT CO., LTD.

(2) Changes in accounting policies and accounting estimation

① Changes in accounting policies required by IFRS : None

② Other changes : None

③ Changes in accounting estimation : None

(3) Number of outstanding shares (common stocks)

① Number of shares issued including treasury stock as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

FY2023 2nd quarter	294,674,634 shares	FY2022	294,674,634 shares
FY2023 2nd quarter	25,150,851 shares	FY2022	25,160,248 shares
FY2023 2nd quarter	269,520,697 shares	FY2022 2nd quarter	269,515,569 shares

※ This Quarterly Financial Result is not subject to review procedure.

※ Explanation regarding the appropriate use of forecasts, and other additional information

1. The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts.

Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.

2. The Company is scheduled to hold the earnings briefing for analysts and professional investors on October 28, 2022. The presentation materials for the earnings briefing will be posted on its website promptly following the presentation.

5. Consolidated quarterly financial statements

(1) Consolidated quarterly statements of financial position

(Million Yen)

	FY2022 (As of Mar. 31, 2022)	FY2023 2nd quarter (As of Sep. 30, 2022)
<b>Assets</b>		
Current assets		
Cash and cash equivalents	386,906	346,160
Trade and other receivables	635,728	659,930
Other financial assets	67,305	48,616
Inventories	568,866	634,556
Other current assets	73,365	68,333
Total current assets	1,732,172	1,757,598
Non-current assets		
Property, plant and equipment	1,468,607	1,486,521
Intangible assets	45,745	56,727
Right-of-use assets	59,843	58,993
Investments accounted for using the equity method	132,211	140,347
Other financial assets	663,659	571,874
Deferred tax assets	75,092	84,040
Other non-current assets	28,468	28,022
Total non-current assets	2,473,629	2,426,527
Total assets	4,205,801	4,184,125
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
Current liabilities		
Trade and other payables	828,524	809,429
Bonds and loans payable	111,759	186,426
Lease liabilities	21,544	19,989
Other financial liabilities	7,563	11,052
Provisions	32,792	33,600
Income tax payables	26,296	14,867
Other current liabilities	42,511	43,003
Total current liabilities	1,070,993	1,118,368
Non-current liabilities		
Bonds and loans payable	770,910	720,879
Lease liabilities	40,094	37,655
Other financial liabilities	16,790	33,947
Retirement benefit liabilities	221,319	226,160
Provisions	2,320	2,177
Deferred tax liabilities	70,554	41,766
Other non-current liabilities	16,308	17,753
Total non-current liabilities	1,138,299	1,080,342
Total liabilities	2,209,292	2,198,710
<b>Equity</b>		
Capital stock	45,049	45,049
Capital surplus	76,282	74,804
Treasury stock	-115,723	-115,674
Other components of equity	330,324	314,792
Retained earnings	1,420,583	1,425,658
Equity attributable to owners of the parent company	1,756,516	1,744,630
Non-controlling interests	239,992	240,783
Total equity	1,996,508	1,985,414
Total liabilities and equity	4,205,801	4,184,125

## (2) Consolidated quarterly statements of income / Consolidated quarterly statements of comprehensive income

(Consolidated quarterly statements of income)

(Million Yen)

	FY2022 2nd quarter (Apr. 1, 2021 through Sep. 30, 2021)	FY2023 2nd quarter (Apr. 1, 2022 through Sep. 30, 2022)
Revenue	1,864,721	2,106,616
Cost of revenue	-1,652,595	-1,928,726
Gross profit	212,126	177,889
Selling, general and administrative expenses	-137,614	-159,965
Other income	15,216	13,633
Other expenses	-4,552	-4,923
Operating profit	85,175	26,633
Finance income	9,717	29,696
Finance expenses	-5,854	-7,436
Equity in earnings of affiliates	7,065	6,008
Profit before income taxes	96,103	54,902
Income tax expenses	-27,215	-15,222
Profit for the period	68,887	39,680
Profit for the period attributable to:		
Owners of the parent	62,332	31,922
Non-controlling interests	6,555	7,757
Total	68,887	39,680
Earnings per share		
Basic earnings per share (Yen)	231.28	118.44
Diluted earnings per share (Yen)	231.28	118.44

(Consolidated quarterly statements of comprehensive income)

(Million Yen)

	FY2022 2nd quarter (Apr. 1, 2021 through Sep. 30, 2021)	FY2023 2nd quarter (Apr. 1, 2022 through Sep. 30, 2022)
Profit for the period	68,887	39,680
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	236	13
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	39,944	-57,657
Share of other comprehensive income of associates accounted for using the equity method	49	-135
Total	40,230	-57,779
Items that may be reclassified subsequently to profit or loss		
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	44	-116
Cash flow hedges	81	90
Exchange differences on translating foreign operations	-1,993	44,856
Share of other comprehensive income of associates accounted for using the equity method	-22	5,321
Total	-1,889	50,152
Other comprehensive income total	38,341	-7,627
Comprehensive income for the period	107,228	32,052
Comprehensive income for the period attributable to:		
Owners of the parent	102,203	16,493
Non-controlling interests	5,025	15,558
Total	107,228	32,052

## (3) Consolidated statements of changes in equity

FY2022 2nd quarter(Apr. 1, 2021 through Sep. 30, 2021)

(Million Yen)

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Other components of equity				Total
				Remeasurements of defined benefit plans	Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2021	45,049	76,210	-115,717	-	259,759	-491	-41,698	217,568
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	198	39,802	87	-217	39,870
Comprehensive income for the period	-	-	-	198	39,802	87	-217	39,870
Acquisition of treasury stock	-	-	-3	-	-	-	-	-
Disposal of treasury stock	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	37	-	9	-	-	-	9
Transfer from other components of equity to retained earnings	-	-	-	-208	0	-	-	-208
Total transactions with owners	-	37	-3	-198	0	-	-	-198
Balance as of Sep. 30, 2021	45,049	76,248	-115,720	-	299,561	-403	-41,916	257,241

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2021	1,312,400	1,535,512	223,096	1,758,609
Profit for the period	62,332	62,332	6,555	68,887
Other comprehensive income (loss)	-	39,870	-1,529	38,341
Comprehensive income for the period	62,332	102,203	5,025	107,228
Acquisition of treasury stock	-	-3	-	-3
Disposal of treasury stock	-	-	-	-
Dividends	-26,951	-26,951	-6,432	-33,383
Changes in the ownership interest in subsidiaries	-	47	345	393
Transfer from other components of equity to retained earnings	208	-	-	-
Total transactions with owners	-26,743	-26,907	-6,086	-32,994
Balance as of Sep. 30, 2021	1,347,989	1,610,808	222,034	1,832,843

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			Total
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2022	45,049	76,282	-115,723	-	325,493	-253	5,084	330,324
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	-15	-57,532	95	42,024	-15,428
Comprehensive income for the period	-	-	-	-15	-57,532	95	42,024	-15,428
Acquisition of treasury stock	-	-	-3	-	-	-	-	-
Disposal of treasury stock	-	-13	53	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	-1,464	-	0	-	-	-	0
Transfer from other components of equity to retained earnings	-	-	-	15	-120	-	-	-104
Total transactions with owners	-	-1,477	49	15	-120	-	-	-104
Balance as of Sep. 30, 2022	45,049	74,804	-115,674	-	267,841	-158	47,108	314,792

	Equity attributable to owners of the parent			Non-controlling interests	Total equity
	Retained earnings	Total			
Balance as of April 1, 2022	1,420,583	1,756,516		239,992	1,996,508
Profit for the period	31,922	31,922		7,757	39,680
Other comprehensive income (loss)	-	-15,428		7,800	-7,627
Comprehensive income for the period	31,922	16,493		15,558	32,052
Acquisition of treasury stock	-	-3		-	-3
Disposal of treasury stock	-	39		-	39
Dividends	-26,951	-26,951		-6,627	-33,579
Changes in the ownership interest in subsidiaries	-	-1,464		-8,139	-9,603
Transfer from other components of equity to retained earnings	104	-		-	-
Total transactions with owners	-26,847	-28,379		-14,767	-43,146
Balance as of Sep. 30, 2022	1,425,658	1,744,630		240,783	1,985,414

(4) Notes to the Consolidated Financial Statements

(Going concern assumption)

None

(Material subsequent events)

None