



**FY2022 3rd Quarter Consolidated Financial Results [IFRS]**  
**(April 1, 2021 through December 31, 2021)**

February 2, 2022

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Company Name AISIN CORPORATION Listed on The Tokyo and Nagoya Stock Exchanges  
 Code Number 7259 URL <https://www.aisin.com/en/>  
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 Scheduled filing date for quarterly reporting on EDINET : February 10, 2022 The expected date of dividends payment : -  
 Additional documents to supplement quarterly financial results : Yes (Japanese only)  
 Quarterly IR presentation : Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down)

1.Consolidated Results for the 3rd Quarter of FY2022 (Apr. 1, 2021 through Dec. 31, 2021)

(1) Consolidated Financial Results

(Percent indications show the percentage of changes against previous Fiscal Year)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2022 3rd Quarter	2,868,378	14.5	139,135	181.8	161,636	154.3	112,964	180.4
FY2021 3rd Quarter	2,504,489	-12.8	49,372	-36.0	63,563	-25.9	40,291	-30.7

	Profit for the period attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share	Diluted earnings per share
	Million Yen	%	Million Yen	%	Yen	Yen
FY2022 3rd Quarter	99,878	155.5	200,569	57.2	370.58	370.58
FY2021 3rd Quarter	39,093	-16.2	127,552	43.0	145.05	145.05

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million Yen	Million Yen	Million Yen	%
FY2022 3rd Quarter	4,020,268	1,906,363	1,673,280	41.6
FY2021	4,027,103	1,758,609	1,535,512	38.1

2.Cash Dividends

	Annual cash dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year end	Total
FY2021	Yen -	Yen 20.00	Yen -	Yen 100.00	Yen 120.00
FY2022	-	70.00	-		
FY2022(Forecast)				100.00	170.00

(Note) Changes in dividends forecast for FY2022 : No

3.Consolidated Financial Forecast for FY2022 (Apr. 1, 2021 through Mar. 31, 2022)

(Percent shows changes against corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Earnings per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Full year	3,950,000	12.0	220,000	51.4	230,000	37.3	150,000	42.0	556.55

(Note) Consolidated financial forecast corrections for FY2022 : No

#### 4.Others

(1) Changes in significant subsidiaries : None

Consolidation scope

Consolidated (New) : None

Eliminated : Aisin AW Co., Ltd.  
: AW NORTH AMERICA, INC.  
: AISIN AI BRASIL INDUSTRIA AUTOMOTIVA LTDA.  
: AW EUROPE S.A.

AISIN AW Co., Ltd., AW NORTH AMERICA, INC., AISIN AI BRASIL INDUSTRIA AUTOMOTIVA LTDA. and AW EUROPE S.A. were merged into the Company, AISIN HOLDINGS OF AMERICA, INC., AISIN AUTOMOTIVE LTDA. and AISIN EUROPE S.A. respectively.

(2) Changes in accounting policies and accounting estimation

- ① Changes in accounting policies required by IFRS : None  
② Other changes : None  
③ Changes in accounting estimation : None

(3) Number of outstanding shares(common stocks)

- ① Number of shares issued including treasury stock as of the respective balance sheet date  
② Number of treasury stock as of the respective balance sheet date  
③ Average number of common stocks (quarterly total)

FY2022 3rd Quarter	294,674,634 shares	FY2021	294,674,634 shares
FY2022 3rd Quarter	25,160,000 shares	FY2021	25,158,700 shares
FY2022 3rd Quarter	269,515,313 shares	FY2021 3rd Quarter	269,512,383 shares

※ This Quarterly Financial Result is not subject to review procedure.

※ Explanation regarding the appropriate use of forecasts, and other additional information

1. The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts. Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.
2. The Company is scheduled to hold the earnings briefing for analysts and professional investors on February 2, 2022. The presentation materials for the earnings briefing will be posted on its website promptly following the presentation.

5. Consolidated Quarterly Financial Statements

(1) Consolidated Quarterly Statements of Financial Position

(Million Yen)

	FY2021 (As of Mar. 31, 2021)	FY2022 3rd Quarter (As of Dec. 31, 2021)
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	520,028	389,839
Trade and other receivables	616,112	567,384
Other financial assets	65,250	66,660
Inventories	379,925	516,550
Other current assets	63,332	69,662
<b>Total current assets</b>	<b>1,644,648</b>	<b>1,610,096</b>
<b>Non-current assets</b>		
Property, plant and equipment	1,437,669	1,424,951
Intangible assets	40,836	43,551
Right-of-use assets	54,512	54,022
Investments accounted for using the equity method	120,258	127,175
Other financial assets	565,702	667,042
Deferred tax assets	138,756	69,723
Other non-current assets	24,718	23,705
<b>Total non-current assets</b>	<b>2,382,454</b>	<b>2,410,172</b>
<b>Total assets</b>	<b>4,027,103</b>	<b>4,020,268</b>
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	804,849	725,419
Bonds and loans payable	103,886	123,927
Lease liabilities	15,911	19,468
Other financial liabilities	32,711	9,008
Provisions	28,266	30,813
Income tax payables	36,751	13,354
Other current liabilities	37,379	45,015
<b>Total current liabilities</b>	<b>1,059,755</b>	<b>967,007</b>
<b>Non-current liabilities</b>		
Bonds and loans payable	821,190	778,800
Lease liabilities	35,031	33,852
Other financial liabilities	8,437	12,669
Retirement benefit liabilities	222,050	232,073
Provisions	2,224	2,055
Deferred tax liabilities	105,310	73,143
Other non-current liabilities	14,494	14,303
<b>Total non-current liabilities</b>	<b>1,208,739</b>	<b>1,146,897</b>
<b>Total liabilities</b>	<b>2,268,494</b>	<b>2,113,905</b>
<b>Equity</b>		
Capital stock	45,049	45,049
Capital surplus	76,210	76,244
Treasury stock	-115,717	-115,722
Other components of equity	217,568	301,088
Retained earnings	1,312,400	1,366,621
<b>Equity attributable to owners of the parent company</b>	<b>1,535,512</b>	<b>1,673,280</b>
Non-controlling interests	223,096	233,082
<b>Total equity</b>	<b>1,758,609</b>	<b>1,906,363</b>
<b>Total liabilities and equity</b>	<b>4,027,103</b>	<b>4,020,268</b>

## (2) Consolidated Quarterly Statements of Income / Consolidated Quarterly Statements of Comprehensive Income

(Consolidated Quarterly Statements of Income)

(Million Yen)

	FY2021 3rd Quarter (Apr. 1, 2020 through Dec. 31, 2020)	FY2022 3rd Quarter (Apr. 1, 2021 through Dec. 31, 2021)
Revenue	2,504,489	2,868,378
Cost of revenue	-2,266,862	-2,536,845
Gross profit	237,626	331,532
Selling, general and administrative expenses	-200,722	-208,236
Other income	20,000	21,551
Other expenses	-7,533	-5,712
Operating profit	49,372	139,135
Finance income	17,331	21,931
Finance expenses	-9,249	-8,173
Equity in earnings of affiliates	6,108	8,743
Profit before income taxes	63,563	161,636
Income tax expenses	-23,271	-48,671
Profit for the period	40,291	112,964
Profit for the period attributable to:		
Owners of the parent	39,093	99,878
Non-controlling interests	1,198	13,086
Total	40,291	112,964
Earnings per share		
Basic earnings per share (Yen)	145.05	370.58
Diluted earnings per share (Yen)	145.05	370.58

(Consolidated Quarterly Statements of Comprehensive Income)

(Million Yen)

	FY2021 3rd Quarter (Apr. 1, 2020 through Dec. 31, 2020)	FY2022 3rd Quarter (Apr. 1, 2021 through Dec. 31, 2021)
Profit for the period	40,291	112,964
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	-60	124
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	78,237	70,086
Share of other comprehensive income of associates accounted for using the equity method	124	14
Total	78,302	70,224
Items that may be reclassified subsequently to profit or loss		
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	-135	108
Cash flow hedges	196	128
Exchange differences on translating foreign operations	9,345	16,064
Share of other comprehensive income of associates accounted for using the equity method	-448	1,078
Total	8,958	17,380
Other comprehensive income total	87,260	87,604
Comprehensive income for the period	127,552	200,569
Comprehensive income for the period attributable to:		
Owners of the parent	122,252	183,547
Non-controlling interests	5,300	17,022
Total	127,552	200,569

## (3) Consolidated Statements of Changes in Equity

FY2020 3rd Quarter(Apr. 1, 2020 through Dec. 31, 2020)

(Million Yen)

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Other components of equity				Total
				Remeasurements of defined benefit plans	Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2020	45,049	67,070	-115,770	-	146,983	-839	-67,792	78,351
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	-26	77,867	194	5,122	83,158
Comprehensive income for the period	-	-	-	-26	77,867	194	5,122	83,158
Acquisition of treasury stock	-	-	-2	-	-	-	-	-
Disposal of treasury stock	-	-18	56	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	6,930	-	0	-	-	-	0
Transfer from other components of equity to retained earnings	-	-	-	26	-1,206	-	-	-1,180
Total transactions with owners	-	6,912	54	26	-1,206	-	-	-1,180
Balance as of Dec. 31, 2020	45,049	73,982	-115,716	-	223,644	-644	-62,669	160,330

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2020	1,205,465	1,280,165	515,529	1,795,695
Profit for the period	39,093	39,093	1,198	40,291
Other comprehensive income (loss)	-	83,158	4,101	87,260
Comprehensive income for the period	39,093	122,252	5,300	127,552
Acquisition of treasury stock	-	-2	-	-2
Disposal of treasury stock	-	38	1	39
Dividends	-21,560	-21,560	-2,962	-24,523
Changes in the ownership interest in subsidiaries	-	6,930	-303,821	-296,890
Transfer from other components of equity to retained earnings	1,180	-	-	-
Total transactions with owners	-20,380	-14,594	-306,781	-321,376
Balance as of Dec. 31, 2020	1,224,178	1,387,823	214,048	1,601,871

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			Total
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2021	45,049	76,210	-115,717	-	259,759	-491	-41,698	217,568
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	147	69,882	136	13,503	83,669
Comprehensive income for the period	-	-	-	147	69,882	136	13,503	83,669
Acquisition of treasury stock	-	-	-5	-	-	-	-	-
Disposal of treasury stock	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	33	-	9	-	-	-	9
Transfer from other components of equity to retained earnings	-	-	-	-157	-2	-	-	-159
Total transactions with owners	-	33	-5	-147	-2	-	-	-150
Balance as of Dec. 31, 2021	45,049	76,244	-115,722	-	329,638	-354	-28,195	301,088

	Equity attributable to owners of the parent			Non-controlling interests	Total equity
	Retained earnings	Total			
Balance as of April 1, 2021	1,312,400	1,535,512		223,096	1,758,609
Profit for the period	99,878	99,878		13,086	112,964
Other comprehensive income (loss)	-	83,669		3,935	87,604
Comprehensive income for the period	99,878	183,547		17,022	200,569
Acquisition of treasury stock	-	-5		-	-5
Disposal of treasury stock	-	-		-	-
Dividends	-45,817	-45,817		-7,387	-53,205
Changes in the ownership interest in subsidiaries	-	43		351	395
Transfer from other components of equity to retained earnings	159	-		-	-
Total transactions with owners	-45,657	-45,779		-7,035	-52,815
Balance as of Dec. 31, 2021	1,366,621	1,673,280		233,082	1,906,363

(4) Notes to the Consolidated Financial Statements

(Going concern assumption)

None

(Material subsequent events)

None