

**FY2018 1st Quarter Consolidated Financial Results [IFRS]  
(April 1, 2017 through June 30, 2017)**

July 28, 2017

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Company Name	AISIN SEIKI Co., Ltd.	Listed on	The Tokyo and Nagoya Stock Exchanges
Code Number	7259	URL	<a href="http://www.aisin.com/">http://www.aisin.com/</a>
Representative	Yasumori Ihara, President		
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Scheduled filing date for quarterly reporting on EDINET	August 10, 2017	The expected date of dividends payment	-
Additional documents to supplement quarterly financial results	Yes (Japanese only)		
Quarterly IR presentation	Yes (For analysts and professional investors)		

(Amounts less than million yen are rounded down)

1. Consolidated Results for the 1st Quarter of FY2018 (Apr. 1, 2017 through Jun. 30, 2017)

(1) Consolidated Financial Results

(Percent indications show the percentage of changes from corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2018 1st quarter	917,054	9.3	53,539	-9.3	60,089	5.6	43,907	-14.4
FY2017 1st quarter	838,699	8.8	59,023	77.9	56,904	37.9	51,277	73.5

	Profit for the period attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share	Diluted earnings per share
	Million Yen	%	Million Yen	%	Yen	Yen
FY2018 1st quarter	31,489	-24.6	48,031	-	112.82	112.73
FY2017 1st quarter	41,780	92.8	-44,579	-	144.58	144.36

(2) Consolidated Financial Position

	Total Assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million Yen	Million Yen	Million Yen	%
FY2018 1st quarter	3,298,942	1,704,827	1,244,489	37.7
FY2017	3,338,339	1,694,864	1,236,385	37.0

2. Cash Dividends

	Annual cash dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Total
	Yen	Yen	Yen	Yen	Yen
FY2017	-	50.00	-	75.00	125.00
FY2018	-	-	-	-	-
FY2018(Forecast)	-	-	-	-	125.00

(Note) Changes in dividends forecast for FY2018: None

3. Consolidated forecast for FY2018 (Apr. 1, 2017 through Mar. 31, 2018)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Earnings per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
1st Half of FY2018	1,840,000	8.4	103,000	8.6	110,000	21.2	54,000	-1.4	193.65
FY2018	3,670,000	3.0	230,000	0.6	244,000	2.8	116,000	-8.4	416.20

(Note) Consolidated forecast corrections for FY2018: Yes

#### 4.Others

(1) Changes in significant subsidiaries: None

(2) Changes in accounting policies and accounting estimation

① Changes in accounting policies required by IFRS: None

② Other changes : None

③ Changes in accounting estimation : None

(3) Number of outstanding shares(common stocks)

① Number of shares issued including treasury stock as of the respective balance sheet date

FY2018 1st quarter	294,674,634 shares	FY2017	294,674,634 shares
FY2018 1st quarter	16,092,201 shares	FY2017	15,336,453 shares
FY2018 1st quarter	279,113,863 shares	FY2017 1st quarter	288,987,988 shares

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

※ This Quarterly Financial Result is not subject to review procedure.

※ Explanation regarding the appropriate use of forecasts, and other additional information

(Note concerning forecast)

The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts. Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.

5. Consolidated quarterly financial statements

(1) Consolidated quarterly statements of financial position

(Million Yen)

	FY2017 (As of Mar. 31. 2017)	FY2018 1st quarter (As of Jun. 30, 2017)
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	394,559	399,959
Trade and other receivables	572,189	542,623
Other financial assets	99,428	88,709
Inventories	276,955	278,175
Other current assets	42,194	47,109
<b>Total current assets</b>	<b>1,385,326</b>	<b>1,356,576</b>
<b>Non-current assets</b>		
Property, plant and equipment	1,248,933	1,234,180
Intangible assets	43,951	42,076
Investments accounted for using the equity method	104,528	105,160
Other financial assets	434,351	435,348
Deferred tax assets	101,590	105,506
Other non-current assets	19,656	20,092
<b>Total non-current assets</b>	<b>1,953,012</b>	<b>1,942,365</b>
<b>Total assets</b>	<b>3,338,339</b>	<b>3,298,942</b>
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	801,913	761,225
Bonds and loans payable	64,829	77,239
Other financial liabilities	37,401	33,689
Provisions	23,791	22,646
Income tax payables	37,400	19,835
Other current liabilities	30,669	40,382
<b>Total current liabilities</b>	<b>996,005</b>	<b>955,018</b>
<b>Non-current liabilities</b>		
Bonds and loans payable	393,935	388,759
Other financial liabilities	9,536	11,532
Retirement benefit liabilities	173,955	175,869
Provisions	3,248	3,250
Deferred tax liabilities	57,542	50,317
Other non-current liabilities	9,252	9,365
<b>Total non-current liabilities</b>	<b>647,469</b>	<b>639,096</b>
<b>Total liabilities</b>	<b>1,643,474</b>	<b>1,594,114</b>
<b>Equity</b>		
Capital stock	45,049	45,049
Capital surplus	71,822	71,670
Treasury stock	-56,983	-61,465
Other components of equity	110,597	112,908
Retained earnings	1,065,900	1,076,326
<b>Equity attributable to owners of the parent company</b>	<b>1,236,385</b>	<b>1,244,489</b>
Non-controlling interests	458,478	460,338
<b>Total equity</b>	<b>1,694,864</b>	<b>1,704,827</b>
<b>Total liabilities and equity</b>	<b>3,338,339</b>	<b>3,298,942</b>

## (2) Consolidated quarterly statements of income / Consolidated quarterly statements of comprehensive income

## (Consolidated quarterly statements of income)

(Million Yen)

	FY2017 1st quarter (Apr. 1, 2016 through Jun. 30, 2016)	FY2018 1st quarter (Apr. 1, 2017 through Jun. 30, 2017)
Revenue	838,699	917,054
Cost of revenue	-734,252	-803,279
Gross profit	104,447	113,774
Selling, general and administrative expenses	-62,482	-62,225
Other income	21,066	5,529
Other expenses	-4,007	-3,539
Operating profit	59,023	53,539
Finance income	6,121	6,342
Finance expenses	-10,128	-2,804
Equity in earnings of affiliates	1,888	3,012
Profit before income taxes	56,904	60,089
Income tax expenses	-5,627	-16,182
Profit for the period	51,277	43,907
Profit for the period attributable to:		
Owners of the parent	41,780	31,489
Non-controlling interests	9,496	12,418
Total	51,277	43,907
Earnings per share		
Basic earnings per share (Yen)	144.58	112.82
Diluted earnings per share (Yen)	144.36	112.73

## (Consolidated quarterly statements of comprehensive income)

(Million Yen)

	FY2017 1st quarter (Apr. 1, 2016 through Jun. 30, 2016)	FY2018 1st quarter (Apr. 1, 2017 through Jun. 30, 2017)
Profit for the period	51,277	43,907
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	-968	-99
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	-43,922	-430
Share of other comprehensive income of associates accounted for using the equity method	-9	1
Total	-44,900	-527
Items that may be reclassified subsequently to profit or loss		
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	53	-60
Cash flow hedges	-446	105
Exchange differences on translating foreign operations	-48,623	4,932
Share of other comprehensive income of associates accounted for using the equity method	-1,940	-325
Total	-50,956	4,651
Other comprehensive income total	-95,856	4,123
Comprehensive income for the period	-44,579	48,031
Comprehensive income for the period attributable to:		
Owners of the parent	-39,646	33,687
Non-controlling interests	-4,933	14,343
Total	-44,579	48,031

## (3) Consolidated statements of changes in equity

FY2017 1st quarter(Apr. 1, 2016 through Jun. 30, 2016)

(Million Yen)

	Equity attributable to owners of the parent							Total
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2016	45,049	61,862	-18,035	-	154,823	-2,844	-36,628	115,349
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	-706	-43,439	-446	-36,835	-81,426
Comprehensive income for the period	-	-	-	-706	-43,439	-446	-36,835	-81,426
Acquisition of treasury stock	-	-	-10	-	-	-	-	-
Disposal of treasury stock	-	10,384	9,187	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in scope of consolidation	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	2	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	706	-73	-	-	632
Total transactions with owners	-	10,387	9,176	706	-73	-	-	632
Balance as of Jun. 30, 2016	45,049	72,249	-8,858	-	111,310	-3,291	-73,464	34,554

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2016	964,727	1,168,953	389,515	1,558,468
Profit for the period	41,780	41,780	9,496	51,277
Other comprehensive income (loss)	-	-81,426	-14,430	-95,856
Comprehensive income for the period	41,780	-39,646	-4,933	-44,579
Acquisition of treasury stock	-	-10	-	-10
Disposal of treasury stock	-	19,571	4,240	23,812
Dividends	-14,161	-14,161	-7,555	-21,716
Changes in scope of consolidation	-	-	147	147
Changes in the ownership interest in subsidiaries	-	2	-10	-7
Transfer from other components of equity to retained earnings	-616	15	-15	-
Total transactions with owners	-14,777	5,418	-3,193	2,225
Balance as of Jun. 30, 2016	991,730	1,134,725	381,389	1,516,114

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			Total
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2017	45,049	71,822	-56,983	-	157,200	-2,011	-44,591	110,597
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	-111	-499	105	2,705	2,198
Comprehensive income for the period	-	-	-	-111	-499	105	2,705	2,198
Acquisition of treasury stock	-	-	-4,955	-	-	-	-	-
Disposal of treasury stock	-	-98	473	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	-52	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	111	0	-	-	112
Total transactions with owners	-	-151	-4,481	111	0	-	-	112
Balance as of Jun. 30, 2017	45,049	71,670	-61,465	-	156,701	-1,906	-41,886	112,908

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2017	1,065,900	1,236,385	458,478	1,694,864
Profit for the period	31,489	31,489	12,418	43,907
Other comprehensive income (loss)	-	2,198	1,925	4,123
Comprehensive income for the period	31,489	33,687	14,343	48,031
Acquisition of treasury stock	-	-4,955	-	-4,955
Disposal of treasury stock	-	374	31	406
Dividends	-20,950	-20,950	-12,458	-33,409
Changes in the ownership interest in subsidiaries	-	-52	-57	-109
Transfer from other components of equity to retained earnings	-112	-	-	-
Total transactions with owners	-21,062	-25,583	-12,484	-38,067
Balance as of Jun. 30, 2017	1,076,326	1,244,489	460,338	1,704,827

(4) Notes to the Consolidated Financial Statements

(Going concern assumption)

None

(Material Subsequent Events)

None