

FY2015 3rd Quarter Consolidated Financial Results [Japanese Standard] (April 1, 2014 through December 31, 2014)

February 3, 2015

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Scheduled filing date for quarterly reporting on EDINET: February 12, 2015

The expected date of dividends payment: —

Additional documents to supplement quarterly financial results: Yes (Japanese only)

Quarterly IR presentation: Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down.)

1. Consolidated Results for 3rd Quarter of FY2015 (Apr. 1, 2014 through Dec. 31, 2014)

(1) Consolidated Financial Results

(Percent indications show the percentage of changes from corresponding figures for the previous period)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2015 3rd quarter	2,191,321	4.3	115,535	-11.0	138,872	-6.9	57,173	-21.0
FY2014 3rd quarter	2,101,830	11.2	129,754	13.9	149,102	25.1	72,363	33.2

Note : Comprehensive income FY2015 3rd quarter: 198,655 million yen (7.0%), FY2014 3rd quarter: 185,665 million yen (98.5%)

	Earnings Per Share	Fully Diluted Earnings Per Share
	Yen	Yen
FY2015 3rd quarter	202.57	202.05
FY2014 3rd quarter	256.66	255.83

(2) Consolidated Financial Position

	Total Assets	Net Assets	Net assets excluding subscription rights to shares and minority interests as a percentage of total assets
	Million Yen	Million Yen	%
FY2015 3rd quarter	2,796,218	1,486,504	40.1
FY2014	2,587,623	1,328,503	38.6

Reference : Net assets excluding subscription rights to shares and minority interests FY2015 3rd quarter : 1,122,422 million yen , FY2014 : 999,540 million yen

2. Cash Dividends

	Annual Cash Dividends Per Share				
	1st quarter	2nd quarter	3rd quarter	4th quarter	FY Total
	Yen	Yen	Yen	Yen	Yen
FY2014	—	35.00	—	60.00	95.00
FY2015	—	45.00	—	—	—
FY2015(Forecast)	—	—	—	50.00	95.00

Note : Changes in dividends forecast for FY2015: None

3. Consolidated forecast for FY2015 (Apr. 1, 2014 through Mar. 31, 2015)

(Percent indications show the percentage of changes from corresponding figures for the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
FY2015	2,940,000	4.2	165,000	-3.6	188,000	-0.8	82,000	-9.0	290.41

Note : Consolidated forecast corrections for FY2015 : Yes

4. Others

(1) Changes in significant subsidiaries : None

(2) Adoption of special accounting policies in reporting quarterly financial statements : None

(3) Changes in accounting policies, accounting estimation and restatement

① Changes according to revision of accounting standard : Yes

② Other changes : None

③ Accounting estimation changes : None

④ Retrospective restatement : None

(4) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

FY2015 3rd quarter	294,674,634 shares	FY2014	294,674,634 shares
FY2015 3rd quarter	12,312,315 shares	FY2014	12,525,436 shares
FY2015 3rd quarter	282,244,683 shares	FY2014 3rd quarter	281,944,211 shares

※ Explanation regarding the review procedure

At the time of this submission we are currently in process of being reviewed for the quarterly securities report.

※ Explanation regarding the appropriate use of forecasts, and other statements

(Note concerning forecast)

Forecasts above are based on AISIN's plans and expectations. These are not guarantees of future performance including known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or financial position to be materially different from the forecasts expressed or implied in this report.

5. Consolidated quarterly financial statements
(1) Consolidated quarterly balance sheets

(Million Yen)

	FY2014 (As of Mar. 31, 2014)	FY2015 3rd quarter (As of Dec. 31, 2014)
Assets		
Current assets		
Cash and deposits	262,398	257,751
Notes and accounts receivable-trade	387,595	398,085
Short-term investment securities	175,768	138,929
Merchandise and finished goods	81,476	94,709
Work in process	54,350	59,701
Raw materials and supplies	61,785	73,656
Other	125,864	137,577
Allowance for doubtful accounts	-933	-826
Total current assets	1,148,306	1,159,584
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	272,083	283,357
Machinery, equipment and vehicles, net	361,384	398,904
Tools, furniture and fixtures, net	37,347	41,063
Land	119,964	122,436
Lease assets, net	1,134	1,043
Construction in progress	78,579	114,900
Total property, plant and equipment	870,492	961,706
Intangible assets	25,252	24,635
Investments and other assets		
Investment securities	458,324	555,521
Other	85,714	95,276
Allowance for doubtful accounts	-467	-506
Total investments and other assets	543,572	650,291
Total noncurrent assets	1,439,317	1,636,633
Total assets	2,587,623	2,796,218

(Million Yen)

	FY2014 (As of Mar. 31, 2014)	FY2015 3rd quarter (As of Dec. 31, 2014)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	351,176	371,032
Short-term loans payable	79,058	74,803
Current portion of bonds	10,034	20,034
Provision	21,425	20,739
Other	301,893	272,826
Total current liabilities	<u>763,587</u>	<u>759,437</u>
Noncurrent liabilities		
Bonds payable	70,118	60,084
Long-term loans payable	235,838	249,771
Provision	6,193	5,534
Net defined benefit liability	109,194	114,658
Other	74,187	120,227
Total noncurrent liabilities	<u>495,532</u>	<u>550,276</u>
Total liabilities	<u>1,259,120</u>	<u>1,309,713</u>
Net assets		
Shareholders' equity		
Capital stock	45,049	45,049
Capital surplus	59,504	59,733
Retained earnings	777,154	804,190
Treasury stock	-19,718	-19,386
Total shareholders' equity	<u>861,990</u>	<u>889,586</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	129,943	182,239
Deferred gains or losses on hedges	-999	-789
Foreign currency translation adjustment	5,642	48,674
Remeasurements of defined benefit plans	2,963	2,710
Total accumulated other comprehensive income	<u>137,550</u>	<u>232,836</u>
Subscription rights to shares	2,384	1,962
Minority interests	326,578	362,119
Total net assets	<u>1,328,503</u>	<u>1,486,504</u>
Total liabilities and net assets	<u>2,587,623</u>	<u>2,796,218</u>

(2) Consolidated cumulative quarterly statements of operation and comprehensive income
 - Consolidated cumulative quarterly statements of income -

(Million Yen)

	FY2014 3rd quarter (Apr. 1, 2013 through Dec. 31, 2013)	FY2015 3rd quarter (Apr. 1, 2014 through Dec. 31, 2014)
Net sales	2,101,830	2,191,321
Cost of sales	1,791,790	1,884,900
Gross profit	310,040	306,421
Selling, general and administrative expenses		
Salaries and allowances	48,263	50,873
Other	132,022	140,011
Total selling, general and administrative expenses	180,286	190,885
Operating income	129,754	115,535
Non-operating income		
Interest income	1,225	1,006
Dividends income	6,224	9,069
Equity in earnings of affiliates	6,838	6,754
Foreign exchange gains	2,406	9,533
Other	12,615	6,962
Total non-operating income	29,310	33,326
Non-operating expenses		
Interest expenses	4,553	4,781
Other	5,410	5,207
Total non-operating expenses	9,963	9,989
Ordinary income	149,102	138,872
Extraordinary loss		
Loss on violation of antitrust law	—	4,315
Total extraordinary loss	—	4,315
Income before income taxes and minority interests	149,102	134,556
Income taxes	44,929	47,631
Income before minority interests	104,172	86,924
Minority interests in income	31,808	29,751
Net income	72,363	57,173

- Consolidated cumulative quarterly statements of comprehensive income -

(Million Yen)

	FY2014 3rd quarter (Apr. 1, 2013 through Dec. 31, 2013)	FY2015 3rd quarter (Apr. 1, 2014 through Dec. 31, 2014)
Income before minority interests	104,172	86,924
Other comprehensive income		
Valuation difference on available-for-sale securities	49,078	52,599
Deferred gains or losses on hedges	290	210
Foreign currency translation adjustment	29,143	56,477
Remeasurements of defined benefit plans	—	-387
Share of other comprehensive income of associates accounted for using equity method	2,980	2,831
Total other comprehensive income	<u>81,492</u>	<u>111,731</u>
Comprehensive income	<u>185,665</u>	<u>198,655</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	145,658	152,459
Comprehensive income attributable to minority interests	40,006	46,196

(3) Going concern assumption:

None

(4) Consolidated statements of changes in shareholders' equity

FY2015 3rd quarter (Apr. 1, 2014 through Dec. 31, 2014)

(Million Yen)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance as of Apr. 1, 2014	45,049	59,504	777,154	-19,718	861,990
Cumulative effect of a change in accounting policy			-505		-505
Balance at the beginning of the year to reflect the change in accounting	45,049	59,504	776,649	-19,718	861,485
Increase(Decrease) during the period					
Dividends from surplus			-29,632		-29,632
Net income			57,173		57,173
Purchase of treasury stock				-7	-7
Disposal of treasury stock		228		338	567
Total changes of items during the period	—	228	27,540	331	28,100
Balance as of Dec. 31, 2014	45,049	59,733	804,190	-19,386	889,586