

**FY2013 Consolidated Financial Results [Japanese Standard]**  
(April 1, 2012 through March 31, 2013)

April 26, 2013

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Company Name **AISIN SEIKI Co., Ltd.** Listed on The Tokyo and Nagoya Stock Exchanges (1st division)  
 Code Number 7259  
 URL <http://www.aisin.com/>  
 Representative Fumio Fujimori, President  
 Contact person Tomohiro Mamiya TEL +81 - 566 - 24 - 8265  
 General Manager, Finance & Accounting Dept.

The scheduled date of the annual regular general meeting of shareholders: June 18, 2013

Scheduled filing date for reporting on EDINET: June 19, 2013

The expected date of dividends payment: June 19, 2013

Additional documents to supplement quarterly financial results: Yes (Japanese only)

Quarterly IR presentation: Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down)

**1. Consolidated Results for FY2013 (Apr. 1, 2012 through Mar. 31, 2013)**

(1) Consolidated Financial Results

(Percent indications show the percentage of changes from corresponding figures for the previous period)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
<b>FY2013</b>	<b>2,529,964</b>	<b>9.8</b>	<b>148,892</b>	<b>22.2</b>	<b>158,725</b>	<b>22.9</b>	<b>77,518</b>	<b>39.7</b>
FY2012	2,304,168	2.1	121,832	-11.2	129,140	-12.7	55,497	-20.3

Note : Comprehensive income FY2013: 189,543 million yen (149.3%), FY2012: 76,039 million yen (7.3%)

	Earnings Per Share	Fully Diluted Earnings Per Share	Return on Equity	Return on Assets	Ratio of Operating Income to Net Sales
	Yen	Yen	%	%	%
<b>FY2013</b>	<b>275.05</b>	<b>275.00</b>	<b>9.8</b>	<b>7.3</b>	<b>5.9</b>
FY2012	197.04	197.00	7.9	6.4	5.3

Reference : Equity income FY2013 : 6,988 million yen , FY2012 : 6,322 million yen

(2) Consolidated Financial Position

	Total Assets	Net Assets	Net assets excluding subscription rights to shares and minority interests as a percentage of total assets	Net assets excluding subscription rights to shares and minority interests per share
	Million Yen	Million Yen	%	Yen
<b>FY2013</b>	<b>2,248,100</b>	<b>1,136,343</b>	<b>38.1</b>	<b>3,038.88</b>
FY2012	2,073,836	969,307	35.0	2,573.95

Reference : Net assets excluding subscription rights to shares and minority interests FY2013 : 856,519 million yen, FY2012 : 725,307 million yen

(3) Consolidated Cash Flows

	From operating activities	From investing activities	From financing activities	Cash and cash equivalents at the end of FY
	Million Yen	Million Yen	Million Yen	Million Yen
<b>FY2013</b>	<b>256,343</b>	<b>-198,693</b>	<b>-43,967</b>	<b>298,197</b>
FY2012	167,291	-195,165	-66,537	275,656

**2. Cash Dividends**

	Annual Cash Dividends Per Share					Dividends total	Dividends Payout Ratio	Ratio of Total Amount of Dividends to Shareholders' Equity
	1st quarter	2nd quarter	3rd quarter	4th quarter	FY Total			
	Yen	Yen	Yen	Yen	Yen	Million Yen	%	%
FY2012	—	25.00	—	25.00	50.00	14,088	25.4	2.0
<b>FY2013</b>	—	<b>25.00</b>	—	<b>50.00</b>	<b>75.00</b>	<b>21,138</b>	<b>27.3</b>	<b>2.7</b>
FY2014 (Forecast)	—	35.00	—	40.00	75.00		30.2	

**3. Consolidated forecast for FY2014 (Apr. 1, 2013 through Mar. 31, 2014)**

(Percent indications show the percentage of changes from corresponding figures for the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
1st Half of FY2014	1,300,000	0.6	70,000	-17.1	75,000	-13.6	32,000	-22.3	113.53
FY2014	2,650,000	4.7	155,000	4.1	160,000	0.8	70,000	-9.7	248.36

#### 4. Others

(1) Changes in significant subsidiaries : Yes  
Consolidation Scope  
Consolidated (New) 1 : AW TIANJIN AUTOMOTIVE PARTS CO.,LTD.

(2) Changes in accounting policies, accounting estimation and restatement

① Changes according to revision of accounting standard : Yes

② Other changes : None

③ Accounting estimation changes : Yes

④ Retrospective restatement : None

(3) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of shares issued during the fiscal year

FY2013	294,674,634 shares	FY2012	294,674,634 shares
FY2013	12,820,570 shares	FY2012	12,887,342 shares
FY2013	281,831,499 shares	FY2012	281,656,829 shares

※ Explanation regarding the review procedure

At the time of this submission we are currently in process of being reviewed for the quarterly securities report.

※ Explanation regarding the appropriate use of forecasts, and other statements

(Note concerning forecast)

Forecasts above are based on AISIN's plans and expectations. These are not guarantees of future performance including known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or financial position to be materially different from the forecasts expressed or implied in this report.

**5. Consolidated financial statements**  
**(1) Consolidated balance sheets**

(Million Yen)

	FY2012 (As of Mar. 31. 2012)	FY2013 (As of Mar. 31. 2013)
<b>Assets</b>		
Current assets		
Cash and deposits	242,650	213,409
Notes and accounts receivable-trade	334,980	311,667
Electronically recorded monetary claims-operating	35,463	40,607
Short-term investment securities	127,789	149,120
Merchandise and finished goods	81,794	79,945
Work in process	41,145	50,933
Raw materials and supplies	42,211	49,937
Deferred tax assets	51,841	60,338
Other	54,389	48,631
Allowance for doubtful accounts	-699	-831
Total current assets	<u>1,011,566</u>	<u>1,003,761</u>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	585,784	621,101
Accumulated depreciation	-350,444	-374,201
Buildings and structures, net	<u>235,339</u>	<u>246,900</u>
Machinery, equipment and vehicles	1,358,289	1,458,482
Accumulated depreciation	-1,083,160	-1,156,989
Machinery, equipment and vehicles, net	<u>275,128</u>	<u>301,492</u>
Tools, furniture and fixtures	246,864	266,641
Accumulated depreciation	-218,084	-235,336
Tools, furniture and fixtures, net	<u>28,779</u>	<u>31,304</u>
Land	114,463	118,132
Lease assets	1,906	2,312
Accumulated depreciation	-894	-1,167
Lease assets, net	<u>1,011</u>	<u>1,145</u>
Construction in progress	40,412	71,683
Total property, plant and equipment	<u>695,135</u>	<u>770,658</u>
Intangible assets	16,939	22,053
Investments and other assets		
Investment securities	278,055	376,436
Deferred tax assets	42,029	46,169
Other	30,496	29,354
Allowance for doubtful accounts	△ 386	△ 333
Total investments and other assets	<u>350,194</u>	<u>451,627</u>
Total noncurrent assets	<u>1,062,269</u>	<u>1,244,339</u>
Total assets	<u>2,073,836</u>	<u>2,248,100</u>

(Million Yen)

	FY2012 (As of Mar. 31. 2012)	FY2013 (As of Mar. 31. 2013)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	345,277	321,033
Short-term loans payable	56,628	59,472
Current portion of bonds	63	10,063
Accrued expenses	151,129	159,311
Income taxes payable	24,376	32,513
Provision for product warranties	18,745	18,901
Other provision	2,113	2,066
Other	79,971	80,263
Total current liabilities	<u>678,305</u>	<u>683,626</u>
Noncurrent liabilities		
Bonds payable	70,212	60,150
Long-term loans payable	228,967	208,341
Deferred tax liabilities	19,586	42,084
Provision for retirement benefits	96,934	103,175
Provision for directors' retirement benefits	5,816	5,940
Other	4,705	8,438
Total noncurrent liabilities	<u>426,223</u>	<u>428,130</u>
Total liabilities	<u>1,104,528</u>	<u>1,111,757</u>
Net assets		
Shareholders' equity		
Capital stock	45,049	45,049
Capital surplus	59,160	59,193
Retained earnings	644,612	708,039
Treasury stock	-20,237	-20,175
Total shareholders' equity	<u>728,584</u>	<u>792,107</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	58,601	99,009
Deferred gains or losses on hedges	-1,407	-1,311
Foreign currency translation adjustment	-60,471	-33,286
Total accumulated other comprehensive income	<u>-3,277</u>	<u>64,411</u>
Subscription rights to shares	2,563	2,793
Minority interests	241,436	277,030
Total net assets	<u>969,307</u>	<u>1,136,343</u>
Total liabilities and net assets	<u>2,073,836</u>	<u>2,248,100</u>

(2) Consolidated statements of operation and comprehensive income  
 - Consolidated statements of income -

(Million Yen)

	FY2012 (Apr. 1, 2011 through Mar. 31, 2012)	FY2013 (Apr. 1, 2012 through Mar. 31, 2013)
Net sales	2,304,168	2,529,964
Cost of sales	1,999,785	2,182,892
Gross profit	304,383	347,071
Selling, general and administrative expenses		
Freightage and packing expenses	33,779	35,545
Provision for product warranties	1,728	1,138
Salaries and allowances	51,919	55,709
Provision for directors' bonuses	1,820	1,755
Provision for directors' retirement benefits	1,082	1,030
Other	92,219	103,000
Total selling, general and administrative expenses	182,551	198,178
Operating income	121,832	148,892
Non-operating income		
Interest income	2,060	2,106
Dividends income	2,690	3,187
Equity in earnings of affiliates	6,322	6,988
Foreign exchange gains	—	6,002
Other	12,249	13,019
Total non-operating income	23,322	31,304
Non-operating expenses		
Interest expenses	5,574	5,454
Loss on sales and retirement of noncurrent assets	2,035	4,116
Other	8,404	11,901
Total non-operating expenses	16,014	21,471
Ordinary income	129,140	158,725
Income before income taxes and minority interests	129,140	158,725
Income taxes—current	40,184	56,062
Income taxes—deferred	6,204	-11,427
Total income taxes	46,389	44,634
Income before minority interests	82,751	114,090
Minority interests in income	27,253	36,571
Net income	55,497	77,518

- Consolidated statements of comprehensive income -

	(Million Yen)	
	FY2012 (Apr. 1, 2011 through Mar. 31, 2012)	FY2013 (Apr. 1, 2012 through Mar. 31, 2013)
Income before minority interests	82,751	114,090
Other comprehensive income		
Valuation difference on available-for-sale securities	8,186	40,631
Deferred gains or losses on hedges	-44	91
Foreign currency translation adjustment	-14,083	31,466
Share of other comprehensive income of associates accounted for using equity method	-770	3,262
Total other comprehensive income	<u>-6,712</u>	<u>75,453</u>
Comprehensive income	<u>76,039</u>	<u>189,543</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	51,698	145,207
Comprehensive income attributable to minority interests	24,340	44,336

**(3) Consolidated statements of changes in shareholders' equity**

(Million Yen)

	FY2012 (Apr. 1, 2011 through Mar. 31, 2012)	FY2013 (Apr. 1, 2012 through Mar. 31, 2013)
Shareholders' equity		
Capital stock		
Balance at the beginning of current period	45,049	45,049
Balance at the end of current period	<u>45,049</u>	<u>45,049</u>
Capital surplus		
Balance at the beginning of current period	58,836	59,160
Changes of items during the period		
Disposal of treasury stock	323	33
Total changes of items during the period	<u>323</u>	<u>33</u>
Balance at the end of current period	<u>59,160</u>	<u>59,193</u>
Retained earnings		
Balance at the beginning of current period	603,195	644,612
Changes of items during the period		
Dividends from surplus	-14,081	-14,091
Net income	55,497	77,518
Total changes of items during the period	<u>41,416</u>	<u>63,427</u>
Balance at the end of current period	<u>644,612</u>	<u>708,039</u>
Treasury stock		
Balance at the beginning of current period	-20,784	-20,237
Changes of items during the period		
Purchase of treasury stock	-4	-3
Disposal of treasury stock	551	53
Decrease in treasury stock as a result of the exclusion of affiliated company accounted for using equity method	—	11
Total changes of items during the period	<u>546</u>	<u>62</u>
Balance at the end of current period	<u>-20,237</u>	<u>-20,175</u>
Total shareholders' equity		
Balance at the beginning of current period	686,296	728,584
Changes of items during the period		
Dividends from surplus	-14,081	-14,091
Net income	55,497	77,518
Purchase of treasury stock	-4	-3
Disposal of treasury stock	875	87
Decrease in treasury stock as a result of the exclusion of affiliated company accounted for using equity method	—	11
Total changes of items during the period	<u>42,287</u>	<u>63,523</u>
Balance at the end of current period	<u>728,584</u>	<u>792,107</u>

(Million Yen)

	FY2012 (Apr. 1, 2011 through Mar. 31, 2012)	FY2013 (Apr. 1, 2012 through Mar. 31, 2013)
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities		
Balance at the beginning of current period	50,594	58,601
Changes of items during the period		
Net changes of items other than shareholders' equity	8,006	40,407
Total changes of items during the period	8,006	40,407
Balance at the end of current period	58,601	99,009
Deferred gains or losses on hedges		
Balance at the beginning of current period	-1,358	-1,407
Changes of items during the period		
Net changes of items other than shareholders' equity	-48	95
Total changes of items during the period	-48	95
Balance at the end of current period	-1,407	-1,311
Foreign currency translation adjustment		
Balance at the beginning of current period	-48,713	-60,471
Changes of items during the period		
Net changes of items other than shareholders' equity	-11,758	27,185
Total changes of items during the period	-11,758	27,185
Balance at the end of current period	-60,471	-33,286
Total accumulated other comprehensive income		
Balance at the beginning of current period	522	-3,277
Changes of items during the period		
Net changes of items other than shareholders' equity	-3,799	67,688
Total changes of items during the period	-3,799	67,688
Balance at the end of current period	-3,277	64,411
Subscription rights to shares		
Balance at the beginning of current period	2,143	2,563
Changes of items during the period		
Net changes of items other than shareholders' equity	420	229
Total changes of items during the period	420	229
Balance at the end of current period	2,563	2,793
Minority interests		
Balance at the beginning of current period	228,741	241,436
Changes of items during the period		
Net changes of items other than shareholders' equity	12,694	35,594
Total changes of items during the period	12,694	35,594
Balance at the end of current period	241,436	277,030



(Million Yen)

	FY2012 (Apr. 1, 2011 through Mar. 31, 2012)	FY2013 (Apr. 1, 2012 through Mar. 31, 2013)
Total net assets		
Balance at the beginning of current period	917,704	969,307
Changes of items during the period		
Dividends from surplus	-14,081	-14,091
Net income	55,497	77,518
Purchase of treasury stock	-4	-3
Disposal of treasury stock	875	87
Decrease in treasury stock as a result of the exclusion of affiliated company accounted for using equity method	-	11
Net changes of items other than shareholders' equity	9,315	103,512
Total changes of items during the period	51,603	167,035
Balance at the end of current period	969,307	1,136,343

**(4) Consolidated statements of cash flows**

(Million Yen)

	FY2012 (Apr. 1, 2011 through Mar. 31, 2012)	FY2013 (Apr. 1, 2012 through Mar. 31, 2013)
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	129,140	158,725
Depreciation and amortization	137,757	139,265
Decrease (increase) in notes and accounts receivable-trade	-121,506	32,870
Decrease (increase) in inventories	-20,379	-5,577
Increase (decrease) in notes and accounts payable-trade	77,512	-42,707
Other, net	3,502	21,198
Subtotal	206,026	303,773
Interest and dividends income received	5,923	7,377
Interest expenses paid	-5,377	-5,403
Income taxes (paid) refund	-39,281	-49,404
Net cash provided by (used in) operating activities	167,291	256,343
Net cash provided by (used in) investing activities		
Decrease (increase) in time deposits and securities	-39,582	26,741
Purchase of property, plant and equipment	-145,143	-199,551
Proceeds from sales of property, plant and equipment	5,069	6,456
Purchase of investment securities	-35,680	-58,081
Proceeds from sales and redemption of investment securities	26,342	32,912
Other, net	-6,170	-7,170
Net cash provided by (used in) investing activities	-195,165	-198,693
Net cash provided by (used in) financing activities		
Increase (decrease) in short-term bank loans and commercial papers	4,722	6,571
Proceeds from long-term loans payable	—	20,489
Repayment of long-term loans payable	-36,925	-47,787
Redemption of bonds	-10,063	-63
Cash dividends paid	-14,080	-14,087
Cash dividends paid to minority shareholders	-11,283	-10,920
Other, net	1,092	1,830
Net cash provided by (used in) financing activities	-66,537	-43,967
Effect of exchange rate change on cash and cash equivalents	-2,112	8,857
Net increase (decrease) in cash and cash equivalents	-96,522	22,540
Cash and cash equivalents at beginning of period	372,179	275,656
Cash and cash equivalents at end of period	275,656	298,197

【Segments information】

1. General information about reportable segments

The reportable segments of the Group are components for which financial information is available and whose operating results are periodically reviewed by the Board of Directors to make decisions about allocation of resources and to assess performance.

Majority of the Group's (composed by the company and its core subsidiaries ) business is production and sales of automotive parts. The business is divided into four core segments and the strategy considering overall domestic and oversea operation for its sales and service is controlled mainly by Company and its three core subsidiaries. Therefore reportable segments and its product and service are as follows.

Segment	Product and service
AISIN Seiki Group	Overall automotive parts and related service, Lifestyle & Energy related
AISIN Takaoka Group	Mainly cast-iron parts for engines and brakes
AISIN AW Group	Mainly automatic transmissions and car navigation systems
ADVICS Group	Mainly brake parts

2. Sales and profit by reportable segments

【Group segments】

FY2012(Apr. 1, 2011 through Mar. 31, 2012)

(Million Yen)

	Group Segments					Others	Total
	Aisin Seiki Group	Aisin Takaoka Group	Aisin AW Group	Advics Group	Total		
Net sales							
(1) Sales to third parties	822,048	118,486	888,655	357,399	2,186,589	117,578	2,304,168
(2) Inter-segment	254,594	75,989	26,478	26,929	383,991	49,233	433,225
Total	1,076,642	194,476	915,133	384,329	2,570,581	166,812	2,737,393
Segment profits (loss)	42,691	8,766	60,046	4,862	116,367	5,157	121,524

Note: Others includes omitted non-core groups that manufactures and sells automotive parts

FY2013(Apr. 1, 2012 through Mar. 31, 2013)

(Million Yen)

	Group Segments					Others	Total
	Aisin Seiki Group	Aisin Takaoka Group	Aisin AW Group	Advics Group	Total		
Net sales							
(1) Sales to third parties	897,705	134,023	949,218	415,310	2,396,257	133,706	2,529,964
(2) Inter-segment	298,093	81,469	25,940	31,919	437,422	53,021	490,443
Total	1,195,798	215,492	975,159	447,229	2,833,679	186,727	3,020,407
Segment profits (loss)	52,430	9,579	64,598	12,829	139,437	8,858	148,296

Note: Others includes omitted non-core groups that manufactures and sells automotive parts

3. Discrepancy between reportable segments and consolidated financial statements

(Million Yen)

Profit	FY2012	FY2013
Reportable Segment Total	116,367	139,437
"Others" profit	5,157	8,858
Inter-segment elimination	186	685
Other adjustment	120	-88
Consolidated financial statement (Operating profit)	121,832	148,892

【Amounts per share】

FY2012(Apr.2011 through Mar.2012)	FY2013(Apr.2012 through Mar.2013)		
(1) Net assets excluding share subscription warrant and minority interest per share (Yen)	2,573.95	(1) Net assets excluding share subscription warrant and minority interest per share (Yen)	3,038.88
(2) Earnings per share (Yen)	197.04	(2) Earnings per share (Yen)	275.05
(3) Fully diluted earnings per share (Yen)	197.00	(3) Fully diluted earnings per share (Yen)	275.00

Note : Bases for calculation

1. Net assets excluding share subscription warrant and minority interest per share

	FY2012(As of Mar. 31. 2012)	FY2013(As of Mar. 31. 2013)
Total net assets (in Million Yen)	969,307	1,136,343
Amounts deducted from total net assets (in Million Yen)	244,000	279,823
Subscription warrant	-2,563	-2,793
Minority interests	-241,436	-277,030
Total net assets related to common stock (in Million Yen)	725,307	856,519
Number of common stocks used to determine equity per share (thousand shares)	281,787	281,854

2. Earnings Per Share and Fully Diluted Earnings Per Share

	FY2012(As of Mar. 31. 2012)	FY2013(As of Mar. 31. 2013)
Earnings per share		
Net income or loss	55,497	77,518
Amount not attributable to the common stockholders (in Million Yen)	—	—
Net income or loss related to common stock (in Million Yen)	55,497	77,518
Number of average common Stocks (thousand shares)	281,656	281,831
Fully diluted earnings per share		
Adjustment in net income (in Million Yen)	—	—
Increase in common stocks (thousand shares)	55	57
(Subscription warrant (thousand shares))	(55)	(57)
Diluted net income per share is not presented because the Company has no securities with dilutive effects	Number of subscription rights issued as of the annual general meeting of shareholders : June 22, 2006 3,300 shares June 21, 2007 3,750 shares June 20, 2008 8,610 shares June 23, 2010 11,470 shares June 21, 2011 11,630 shares	Number of subscription rights issued as of the annual general meeting of shareholders : June 21, 2007 3,120 shares June 20, 2008 7,390 shares June 21, 2011 11,630 shares

Significant subsequent events : None