

FY2014 Half Year Consolidated Financial Results [Japanese Standard] (April 1, 2013 through September 30, 2013)

October 31, 2013

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The expected date of dividends payment: November 26, 2013

Scheduled filing date for quarterly reporting on EDINET: November 13, 2013

Additional documents to supplement quarterly financial results: Yes (Japanese only)

Quarterly IR presentation: Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down.)

1. Consolidated Results for FY2014 Half Year (Apr. 1, 2013 through Sep. 30, 2013)

(1) Consolidated Financial Results

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2014 Half year	1,387,016	7.4	86,275	2.1	95,960	10.6	49,155	19.4
FY2013 Half year	1,291,961	27.1	84,480	229.8	86,774	173.3	41,184	241.5

Note : Comprehensive income FY2014 Half year: 111,709 million yen (142.8%), FY2013 Half year: 46,001 million yen (640.4%)

	Earnings Per Share	Fully Diluted Earnings Per Share
	Yen	Yen
FY2014 Half year	174.37	173.84
FY2013 Half year	146.13	146.12

(2) Consolidated Financial Position

	Total Assets	Net Assets	Net assets excluding subscription rights to shares and minority interests as a percentage of total assets
	Million Yen	Million Yen	%
FY2014 Half year	2,464,582	1,262,495	38.8
FY2013	2,248,100	1,136,343	38.1

Reference : Net assets excluding subscription rights to shares and minority interests FY2014 Half year : 956,390 million yen , FY2013 : 856,519 million yen

2. Cash Dividends

	Annual Cash Dividends Per Share				
	1st quarter	2nd quarter	3rd quarter	4th quarter	FY Total
	Yen	Yen	Yen	Yen	Yen
FY2013	—	25.00	—	50.00	75.00
FY2014	—	35.00	—	—	—
FY2014(Forecast)	—	—	—	40.00	75.00

Note : Changes in dividends forecast for FY2014: None

3. Consolidated forecast for FY2014 (Apr. 1, 2013 through Mar. 31, 2014)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
FY2014	2,750,000	8.7	170,000	14.2	180,000	13.4	80,000	3.2	283.71

Note : Consolidated forecast corrections for FY2014 : Yes

4. Others

(1) Changes in significant subsidiaries : None

(2) Adoption of special accounting policies in reporting quarterly financial statements : None

(3) Changes in accounting policies, accounting estimation and restatement

① Changes according to revision of accounting standard : None

② Other changes : None

③ Accounting estimation changes : None

④ Retrospective restatement : None

(4) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

FY2014 2nd quarter	294,674,634 shares	FY2013	294,674,634 shares
FY2014 2nd quarter	12,699,010 shares	FY2013	12,820,570 shares
FY2014 2nd quarter	281,896,297 shares	FY2013 2nd quarter	281,825,926 shares

※ Explanation regarding the review procedure

At the time of this submission we are currently in process of being reviewed for the quarterly securities report.

※ Explanation regarding the appropriate use of forecasts, and other statements

(Note concerning forecast)

Forecasts above are based on AISIN's plans and expectations. These are not guarantees of future performance including known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or financial position to be materially different from the forecasts expressed or implied in this report.

5. Consolidated quarterly financial statements
(1) Consolidated quarterly balance sheets

(Million Yen)

	FY2013 (As of Mar. 31, 2013)	FY2014 2nd quarter (As of Sep. 30, 2013)
Assets		
Current assets		
Cash and deposits	213,409	236,109
Notes and accounts receivable-trade	352,274	369,018
Securities	149,120	159,223
Merchandise and finished goods	79,945	81,423
Work in process	50,933	55,113
Raw materials and supplies	49,937	54,168
Other	108,970	129,477
Allowance for doubtful accounts	-831	-893
Total current assets	<u>1,003,761</u>	<u>1,083,641</u>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	246,900	256,683
Machinery, equipment and vehicles, net	301,492	332,020
Tools, furniture and fixtures, net	31,304	32,572
Land	118,132	119,653
Lease assets, net	1,145	1,258
Construction in progress	71,683	66,980
Total property, plant and equipment	<u>770,658</u>	<u>809,169</u>
Intangible assets	22,053	23,862
Investments and other assets		
Investment securities	376,436	469,502
Other	75,523	78,714
Allowance for doubtful accounts	-333	-307
Total investments and other assets	<u>451,627</u>	<u>547,909</u>
Total noncurrent assets	<u>1,244,339</u>	<u>1,380,941</u>
Total assets	<u>2,248,100</u>	<u>2,464,582</u>

(Million Yen)

	FY2013 (As of Mar. 31, 2013)	FY2014 2nd quarter (As of Sep. 30, 2013)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	321,033	332,357
Short-term loans payable	59,472	82,249
Current portion of bonds	10,063	10,047
Income taxes payable	32,513	27,150
Provision	20,968	21,190
Other	239,575	234,074
Total current liabilities	<u>683,626</u>	<u>707,071</u>
Noncurrent liabilities		
Bonds payable	60,150	80,135
Long-term loans payable	208,341	233,010
Provision for retirement benefits	103,175	106,139
Other provision	5,940	5,590
Other	50,523	70,140
Total noncurrent liabilities	<u>428,130</u>	<u>495,016</u>
Total liabilities	<u>1,111,757</u>	<u>1,202,087</u>
Net assets		
Shareholders' equity		
Capital stock	45,049	45,049
Capital surplus	59,193	59,322
Retained earnings	708,039	746,089
Treasury stock	-20,175	-19,986
Total shareholders' equity	<u>792,107</u>	<u>830,474</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	99,009	133,883
Deferred gains or losses on hedges	-1,311	-1,113
Foreign currency translation adjustment	-33,286	-6,854
Total accumulated other comprehensive income	<u>64,411</u>	<u>125,916</u>
Subscription rights to shares	2,793	2,555
Minority interests	277,030	303,549
Total net assets	<u>1,136,343</u>	<u>1,262,495</u>
Total liabilities and net assets	<u>2,248,100</u>	<u>2,464,582</u>

(2) Consolidated cumulative quarterly statements of operation and comprehensive income
 - Consolidated cumulative quarterly statements of income -

(Million Yen)

	FY2013 Half Year (Apr. 1, 2012 through Sep. 30, 2012)	FY2014 Half Year (Apr. 1, 2013 through Sep. 30, 2013)
Net sales	1,291,961	1,387,016
Cost of sales	1,111,376	1,181,683
Gross profit	180,584	205,333
Selling, general and administrative expenses		
Salaries and allowances	27,347	32,151
Other	68,757	86,906
Total selling, general and administrative expenses	96,104	119,057
Operating income	84,480	86,275
Non-operating income		
Interest income	973	748
Dividends income	1,837	3,075
Equity in earnings of affiliates	2,946	4,618
Other	5,788	8,407
Total non-operating income	11,546	16,850
Non-operating expenses		
Interest expenses	2,737	3,037
Other	6,515	4,127
Total non-operating expenses	9,253	7,164
Ordinary income	86,774	95,960
Income before income taxes and minority interests	86,774	95,960
Income taxes	28,138	26,338
Income before minority interests	58,635	69,622
Minority interests in income	17,451	20,466
Net income	41,184	49,155

- Consolidated cumulative quarterly statements of comprehensive income -

(Million Yen)

	FY2013 Half Year (Apr. 1, 2012 through Sep. 30, 2012)	FY2014 Half Year (Apr. 1, 2013 through Sep. 30, 2013)
Income before minority interests	58,635	69,622
Other comprehensive income		
Valuation difference on available-for-sale securities	-14,377	35,081
Deferred gains or losses on hedges	-23	196
Foreign currency translation adjustment	1,818	4,609
Share of other comprehensive income of associates accounted for using equity method	-52	2,200
Total other comprehensive income	-12,634	42,087
Comprehensive income	46,001	111,709
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	28,757	89,860
Comprehensive income attributable to minority interests	17,244	21,848

(3) Going concern assumption:

None

(4) Consolidated statements of changes in shareholders' equity

FY2014 Half Year (Apr. 1, 2013 through Sep. 30, 2013)

(Million Yen)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance as of Apr. 1, 2013	45,049	59,193	708,039	-20,175	792,107
Increase(Decrease) during the period					
Increase(Decrease) resulting from unification of accounting period			2,986		2,986
Dividends from surplus			-14,092		-14,092
Net income			49,155		49,155
Purchase of treasury stock				-4	-4
Disposal of treasury stock		128		193	321
Total changes of items during the period	—	128	38,049	188	38,366
Balance as of Sep. 30, 2013	45,049	59,322	746,089	-19,986	830,474