

FY2012 3rd Quarter Consolidated Financial Results [Japanese Standard] (April 1, 2011 through December 31, 2011)

February 3, 2012

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Company Name	AISIN SEIKI Co., Ltd.	Listed on	The Tokyo and Nagoya Stock Exchanges (1st division)
Code Number	7259		
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Scheduled filing date for quarterly reporting on EDINET: February 13rd, 2012

Additional documents to supplement quarterly financial results: Yes (Japanese only)

Quarterly IR presentation: Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down.)

1. Consolidated Results for 3rd Quarter of FY2012 (Apr. 1, 2011 through Dec. 31, 2011)

(1) Consolidated Financial Results

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2012 3rd quarter	1,633,970	-4.5	64,826	-46.6	73,866	-43.8	24,119	-62.6
FY2011 3rd quarter	1,710,691	17.7	121,369	184.4	131,356	168.1	64,496	—

Note : Comprehensive income FY2012 3rd quarter: 7,649 million yen (-88.5%), FY2011 3rd quarter: 66,411 million yen (-%)

	Earnings Per Share	Fully Diluted Earnings Per Share
	Yen	Yen
FY2012 3rd quarter	85.65	85.63
FY2011 3rd quarter	229.18	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Net assets excluding subscription rights to shares and minority interests as a percentage of total assets
	Million Yen	Million Yen	%
FY2012 3rd quarter	1,919,471	900,573	34.9
FY2011	1,978,225	917,704	34.7

Reference : Net assets excluding subscription rights to shares and minority interests FY2012 3rd quarter : 669,934 million yen , FY2011 : 686,818 million yen

2. Cash Dividends

	Annual Cash Dividends Per Share				
	Half year	2nd quarter	3rd quarter	4th quarter	FY Total
	Yen	Yen	Yen	Yen	Yen
FY2011	—	25.00	—	25.00	50.00
FY2012	—	25.00	—	—	—
FY2012(Forecast)	—	—	—	—	—

Note : Changes in dividends forecast for FY2012: No

At present, FY2012 4th quarter dividend forecast has not yet been determined.

3. Consolidated forecast for FY2012 (Apr. 1, 2011 through Mar. 31, 2012)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
FY2012	2,270,000	0.6	110,000	-19.9	120,000	-18.9	45,000	-35.4	159.71

Note : Consolidated forecast corrections for FY2012 : Yes

4. Others

- (1) Changes in significant subsidiaries : Yes
Consolidation Scope
Consolidated (New) 1 : AW SUZHOU AUTOMOTIVE PARTS CO., LTD.
- (2) Adoption of special accounting policies in reporting quarterly financial statements : No
- (3) Changes in accounting policies, accounting estimation and restatement
① Changes according to revision of accounting standard : Yes
② Other changes : None
③ Accounting estimation changes : None
④ Retrospective restatement : None

(4) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date	FY2012 3rd quarter	294,674,634 shares	FY2011	294,674,634 shares
② Number of treasury stock as of the respective balance sheet date	FY2012 3rd quarter	12,917,765 shares	FY2011	13,236,044 shares
③ Average number of common stocks (quarterly total)	FY2012 3rd quarter	281,618,155 shares	FY2011 3rd quarter	281,429,022 shares

※ Explanation regarding the review procedure

At the time of this submission we are currently in process of being reviewed for the quarterly securities report.

※ Explanation regarding the appropriate use of forecasts, and other statements

(Note concerning forecast)

Forecasts above are based on AISIN's plans and expectations. These are not guarantees of future performance including known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or financial position to be materially different from the forecasts expressed or implied in this report.

(Notes concerning profit distribution)

AISIN intends to live up to the expectations of our shareholders in overall consideration of business performance, payout ratio, and others factors when determining dividend amount. However, future dividends amount for this term has not yet been determined due to the uncertain business environment. AISIN will propose the future dividend amount for this term to shareholders after taking into consideration business performance and other business conditions.

5. Consolidated quarterly financial statements
(1) Consolidated quarterly balance sheets

(Million Yen)

	FY2011 (As of Mar. 31, 2011)	FY2012 3rd quarter (As of Dec. 31, 2011)
Assets		
Current assets		
Cash and deposits	262,987	180,299
Notes and accounts receivable-trade	254,499	305,690
Short-term investment securities	149,997	151,187
Merchandise and finished goods	71,309	80,624
Work in process	40,089	45,687
Raw materials and supplies	37,953	39,117
Other	117,294	117,181
Allowance for doubtful accounts	-307	-484
Total current assets	933,825	919,304
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	242,728	232,107
Machinery, equipment and vehicles, net	274,485	265,898
Tools, furniture and fixtures, net	26,921	27,535
Land	113,019	113,028
Lease assets, net	962	907
Construction in progress	35,490	33,949
Total property, plant and equipment	693,608	673,426
Intangible assets	15,107	15,673
Investments and other assets		
Investment securities	262,308	238,076
Other	73,842	73,420
Allowance for doubtful accounts	-467	-431
Total investments and other assets	335,683	311,066
Total noncurrent assets	1,044,399	1,000,166
Total assets	1,978,225	1,919,471

(Million Yen)

	FY2011 (As of Mar. 31, 2011)	FY2012 3rd quarter (As of Dec. 31, 2011)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	276,310	301,523
Short-term loans payable	25,573	31,619
Current portion of bonds	10,063	10,063
Provision	21,544	20,405
Other	242,537	207,859
Total current liabilities	<u>576,029</u>	<u>571,471</u>
Noncurrent liabilities		
Bonds payable	70,275	70,219
Long-term loans payable	292,639	260,135
Provision for retirement benefits	91,948	95,289
Other provision	6,099	5,570
Other	23,529	16,211
Total noncurrent liabilities	<u>484,491</u>	<u>447,426</u>
Total liabilities	<u>1,060,521</u>	<u>1,018,898</u>
Net assets		
Shareholders' equity		
Capital stock	45,049	45,049
Capital surplus	58,836	59,130
Retained earnings	603,195	613,233
Treasury stock	-20,784	-20,284
Total shareholders' equity	<u>686,296</u>	<u>697,128</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	50,594	34,487
Deferred gains or losses on hedges	-1,358	-1,395
Foreign currency translation adjustment	-48,713	-60,285
Total accumulated other comprehensive income	<u>522</u>	<u>-27,193</u>
Subscription rights to shares	2,143	2,353
Minority interests	228,741	228,284
Total net assets	<u>917,704</u>	<u>900,573</u>
Total liabilities and net assets	<u>1,978,225</u>	<u>1,919,471</u>

(2) Consolidated quarterly statements of operation and comprehensive income
 - Cumulative consolidated quarterly statements of income -

(Million Yen)

	FY2011 3rd quarter (Apr. 1, 2010 through Dec. 31, 2010)	FY2012 3rd quarter (Apr. 1, 2011 through Dec. 31, 2011)
Net sales	1,710,691	1,633,970
Cost of sales	1,458,206	1,433,774
Gross profit	252,485	200,196
Selling, general and administrative expenses	131,116	135,370
Operating income	121,369	64,826
Non-operating income		
Interest income	927	1,560
Dividends income	2,277	2,687
Equity in earnings of affiliates	5,923	4,603
Other	13,153	9,819
Total non-operating income	22,281	18,670
Non-operating expenses		
Interest expenses	4,420	4,174
Other	7,873	5,456
Total non-operating expenses	12,294	9,630
Ordinary income	131,356	73,866
Income before income taxes and minority interests	131,356	73,866
Income taxes	37,975	34,198
Income before minority interests	93,381	39,668
Minority interests in income	28,884	15,548
Net income	64,496	24,119

- Cumulative consolidated quarterly statements of comprehensive income -

(Million Yen)

	FY2011 3rd quarter (Apr. 1, 2010 through Dec. 31, 2010)	FY2012 3rd quarter (Apr. 1, 2011 through Dec. 31, 2011)
Income before minority interests	93,381	39,668
Other comprehensive income		
Valuation difference on available-for-sale securities	-10,216	-16,306
Deferred gains or losses on hedges	-137	-39
Foreign currency translation adjustment	-15,530	-14,674
Share of other comprehensive income of associates accounted for using equity method	-1,085	-997
Total other comprehensive income	-26,969	-32,018
Comprehensive income	66,411	7,649
Comprehensive income break down		
Comprehensive income attributable to owners of the parent	41,241	-3,596
Comprehensive income attributable to minority interests	25,169	11,245

(3) Going concern assumption:

None

(4) Consolidated statements of changes in shareholders' equity

FY2012 3rd quarter (Apr. 1, 2011 through Dec. 31, 2011)

(Million Yen)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance as of Mar. 31, 2011	45,049	58,836	603,195	-20,784	686,296
Increase(Decrease) during the period					
Dividends from surplus			-14,081		-14,081
Net income (loss)			24,119		24,119
Purchase of treasury stock				-2	-2
Disposal of treasury stock		294		502	796
Total changes of items during the period	—	294	10,038	499	10,831
Balance as of Dec. 31, 2011	45,049	59,130	613,233	-20,284	697,128