

Corporate governance

GRI 102-18~25, 27, 28, 33~36, 103-2, 405-1

Basic stance on corporate governance

Aisin builds strong relationships with all of its stakeholders and achieves steady long-term growth and expansion to maximize our value as a company. In order to accomplish this, we believe that it is important to conduct our business activities in a fair and transparent way in order to be a trusted corporate citizen in the international community. We carry out corporate governance according to our Basic Policy on Corporate Governance.

Based on changes in our business or management environment and other factors, we promote ongoing effectiveness reviews and enhancements of our corporate governance.

Corporate Governance Report (Japanese version)

https://www.aisin.com/jp/sustainability/governance/corporate_governance/pdf/corporate_governance_report_2022.pdf



Basic Policy

1. AISIN Group respects the rights of shareholders, ensures shareholder equality and endeavors to create a suitable environment for ensuring the appropriate exercise and protection of rights.
2. AISIN Group endeavors to cooperate with other stakeholders aside from shareholders (i.e., customers, suppliers, employees and members of local communities), with sincerity and integrity, based on common sense and social values.
3. AISIN Group discloses information appropriately in accordance with applicable laws, and endeavors to proactively communicate information other than that disclosed in accordance with such laws, and to ensure transparency in its activities.
4. In order to ensure transparency, fairness and agility in its decision making, AISIN Group endeavors to ensure appropriate execution of the roles and responsibilities of its Board of Directors.
5. AISIN Group endeavors to hold constructive dialogs with its shareholders, based on a shared directionality for stable long-term growth.

Reform of corporate governance structure

FY	2014	2015	2016	2017	2018	2019	2020	2021	2022
Number of Executives (persons)	51	53	50	51	50	32	29	31	26
Number of Directors (persons)	13	14	13	14	14	9	9	9	8
Outside Directors (persons)	2	2	3	3	3	3	3	4	4
Women (persons)			1	1	1	1	1	1	1
Number of Auditors (persons)	5	5	5	5	5	5	5	4	4
Outside Auditors (persons)	3	3	3	3	3	3	3	2	2
Women (persons)								2	2
	June 2005 → • Appointed Corporate Officers to slim down the Board of Directors and thereby speed up decision-making, as well as to strengthen and speed up the execution of operations								
	June 2014 → • Outside Directors were appointed.								
	June 2015 → • Basic policy on corporate governance established								
	January and March 2016 → • Executive Personnel Committee and Compensation Committee established								
	June 2019 → June 2022 → • Number of appointed directors reduced • Number of appointed internal directors reduced								
	April 2020 → • Appointed a new President and Corporate Officer to clarify roles of decision making and execution of operations in the executive framework								
	April 2022 → • Responsibilities of the Vice President class were eliminated and transferred to Executive General Managers.								