

December 13, 2024

Notice Regarding Determination of Terms and Conditions of Publicly Offered Hybrid Bonds (Subordinated Bonds)

AISIN CORPORATION hereby announces that today it has determined the following terms and conditions of publicly offered hybrid bonds (subordinated bonds) (the “Hybrid Bonds”)*¹ as noted in the announcement dated November 8, 2024, “Notice Regarding Financing through Hybrid Loans (Subordinated Loans) and Issuance of Publicly Offered Hybrid Bonds (Subordinated Bonds).”

(1)	Name of bonds	AISIN CORPORATION 4 th unsecured subordinated bonds with optional interest payment deferral and early redemption provisions
(2)	Total amount of Issue	JPY 20billion
(3)	Initial interest Rate	1.462% per annum* ²
(4)	Closing date	December 19, 2024
(5)	Maturity date	December 19, 2054
(6)	Early redemption	AI may, at its discretion, redeem the Hybrid Bonds (i) on any interest payment date on or after December 19, 2031 or (ii) upon the occurrence and continuation of a tax event or an equity credit change event on or after the closing date
(7)	Interest payment dates	June 19 and December 19 of each year
(8)	Optional interest payment deferral	AI may, at its discretion, defer all or part of the interest payments on the Hybrid Bonds
(9)	Subordination	Subordinated to all indebtedness of AI and senior to common stock of AI
(10)	Rating	A+ (Rating and Investment Information, Inc.)
(11)	Equity content	The Hybrid Bonds are recognized as eligible for 50% equity content of the total amount of issue by Rating and Investment Information, Inc. and S&P Global Ratings Japan Inc.
(12)	Offering format	Public offering in Japan
(13)	Underwriters	Nomura Securities Co., Ltd., SMBC Nikko Securities Inc., Daiwa Securities Co. Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. and Mizuho Securities Co., Ltd. serve as joint lead managers
(14)	Book-entry transfer institution	Japan Securities Depository Center, Inc.
(15)	Fiscal agent	Sumitomo Mitsui Banking Corporation

Note: This press release is intended for information purpose only and is not a solicitation or an offer to buy or sell securities or related financial instruments.

- *1 The Hybrid Bonds are debt and do not result in equity dilution
- *2 Fixed interest rate from the day following December 19, 2024 to December 19, 2031; variable interest rate from the day following December 19, 2031 (Interest rate shall step-up on the day following December 19, 2034 and the day following December 19, 2051)

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