

June 27, 2024

Notice Concerning the Status of Stock Repurchases

(Under the provision of its Articles of Incorporation in accordance with Article 165,
Paragraph 2 of the Companies Act of JAPAN)

AISIN CORPORATION (the “Company”) hereby announces the status of repurchases of shares of its common stock conducted pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to paragraph 3, Article 165 of the Companies Act. This concludes the Company’s repurchase of its common stock authorized by the board of directors’ meeting held on June 27, 2024.

1. Reasons for the repurchase of own shares

In the 2025 Medium-term Management Plan announced on September 14, 2023, the Company has a policy of expanding business in growth areas and improving capital efficiency in order to achieve sustainable growth and increase corporate value over the medium- to long-term.

The purpose of the repurchase of own shares is to further reinforce shareholder returns and balance financial soundness and capital efficiency in accordance with the above policy. The Company will continue to consider flexible share repurchases, taking into consideration the optimal capital structure level and future investment trends, etc.

The Company has today resolved to carry out a secondary offering of shares of common stock of the Company (the “Secondary Offering”). For details on the Secondary Offering, please refer to the “Notification Concerning Secondary Offering of Shares” announced by the Company today.

2. Contents of repurchase

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of shares to be repurchased	17,000,000 shares (maximum) (Note 2) (The percentage compared to the total number of issued shares (excluding treasury shares): 6.3%)
(3) Aggregate amount of repurchase cost	¥100,000,000,000 (maximum)
(4) Period of repurchase	A period between the business day following the delivery date for the Secondary Offering (the sixth business day following the Pricing Date), which is determined according to the Pricing Date of the Secondary Offering (a date between Monday, July 8, 2024 and Wednesday, July 10, 2024), and Monday, March 31, 2025 (Note 3).

Note: This press release does not constitute an investment solicitation for any securities for sale. This press release has been prepared for the purpose of publicly announcing the repurchase of own shares, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. With respect to investments in Japan, investors are advised to do so based on their sole judgement after reviewing the Prospectus on the Offering of Shares and amendments thereto, if any, prepared by the Company. This press release does not constitute an offer of investment in nor solicitation for purchase of its shares of common stock within the United States or elsewhere. The securities referred to above may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. The securities referred to above will not be publicly offered or sold in the United States.

(5) Method of repurchase Market purchase on the Tokyo Stock Exchange, Inc.

(6) The board of directors authorized that any other matters necessary for the repurchase of own shares will be determined at the discretion of Shintaro Ito, Representative Director of the Company.

(Note 1) Due to market trends and other factors, part or all of the shares may not be repurchased.

(Note 2) As described in the “Notice Concerning Stock Split and Related Amendment to Articles of Incorporation, and Revised Dividend Forecast” announced today, the Company plans to conduct a stock split of its common stock at the ratio of 3-for-1, effective on Tuesday, October 1, 2024; therefore, after the effective date of such stock split, the total number of shares to be repurchased shall be deemed to be replaced with “51,000,000 shares (maximum).”

(Note 3) If the Pricing Date is Monday, July 8, 2024, the period of repurchase is “from Wednesday, July 17, 2024 to Monday, March 31, 2025.”

If the Pricing Date is Tuesday, July 9, 2024, the period of repurchase is “from Thursday, July 18, 2024 to Monday, March 31, 2025.”

If the Pricing Date is Wednesday, July 10, 2024, the period of repurchase is “from Friday, July 19, 2024 to Monday, March 31, 2025.”

(Reference)

The status of treasury shares as of May 31, 2024

Total number of issued shares (excluding treasury shares)	269,533,825 shares
Number of treasury shares	25,140,809 shares

Note: This press release does not constitute an investment solicitation for any securities for sale. This press release has been prepared for the purpose of publicly announcing the repurchase of own shares, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. With respect to investments in Japan, investors are advised to do so based on their sole judgement after reviewing the Prospectus on the Offering of Shares and amendments thereto, if any, prepared by the Company. This press release does not constitute an offer of investment in nor solicitation for purchase of its shares of common stock within the United States or elsewhere. The securities referred to above may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. The securities referred to above will not be publicly offered or sold in the United States.