

June 27, 2024

Notice Concerning Stock Split and Related Amendment to Articles of Incorporation, and Revised Dividend Forecast

AISIN CORPORATION (the “Company”) hereby announces that it has reached a resolution at the board of directors’ meeting held on June 27, 2024 to conduct a stock split and make a partial amendment to the Articles of Incorporation in connection with the stock split. In addition, the dividend forecast for the fiscal year ending March 31, 2025, has been revised in accordance with the stock split.

I. Overview of the stock split

1. Purpose of the stock split

The purpose is to lower the amount per unit of investment, to create an environment that makes it easier to invest in shares of the Company, and to expand the investor base.

2. Overview of the stock split

(1) Method of the stock split

Each share of common stock of the Company owned by shareholders listed or recorded in the closing register of shareholders on the record date of Monday, September 30, 2024 will be split into three shares per share.

(2) Number of shares to be increased by the stock split

Total number of issued shares prior to the stock split (Note)	269,674,634 shares
Number of shares to be increased by the stock split (Note)	539,349,268 shares
Total number of issued shares after the stock split (Note)	809,023,902 shares
Total number of authorized shares after the stock split	2,100,000,000 shares

(Note) The total number of issued shares prior to the stock split is the number of shares after cancellation, which is calculated by subtracting the number of treasury shares to be cancelled (25,000,000 shares of common stock) on Wednesday, July 31, 2024 from the total number of issued shares (294,674,634 shares) as of today. The number of shares to be increased by the stock split and the total number of issued shares after the stock split are calculated based on this. Regarding the cancellation of treasury shares, please refer to the “Notice Concerning Cancellation of Treasury Shares” announced by the Company today.

(3) Change in the amount of stated capital

There will be no change in the amount of stated capital as result of this stock split.

Note: This press release does not constitute an investment solicitation for any securities for sale. This press release has been prepared for the purpose of publicly announcing the stock split and related amendment to articles of incorporation, and revised dividend forecast, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. With respect to investments in Japan, investors are advised to do so based on their sole judgement after reviewing the Prospectus on the Offering of Shares and amendments thereto, if any, prepared by the Company. This press release does not constitute an offer of investment in nor solicitation for purchase of its shares of common stock within the United States or elsewhere. The securities referred to above may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. The securities referred to above will not be publicly offered or sold in the United States.

3. Schedule for the stock split

Public notice of record date (scheduled)	Friday, September 13, 2024
Record date	Monday, September 30, 2024
Effective date	Tuesday, October 1, 2024

II. Partial amendment to the Articles of Incorporation in connection with the stock split

1. Purpose of the amendment

In accordance with this stock split, by resolution of the board of directors pursuant to Article 184, paragraph 2 of the Companies Act of Japan, the total number of authorized shares in Article 5 of the Company's Articles of Incorporation will be amended, effective from Tuesday, October 1, 2024.

(1) Details of the amendment to the Articles of Incorporation

The details of the amendment are as follows:

(Underlines refer to changes)

Before the amendment	After the amendment
ARTICLE 5. AUTHORIZED CAPITAL The total number of shares of stock the Company may issue shall be Seven hundred million (700,000,000) shares.	ARTICLE 5. AUTHORIZED CAPITAL The total number of shares of stock the Company may issue shall be <u>Two billion one hundred million (2,100,000,000) shares.</u>

(2) Schedule of the amendment to the Articles of Incorporation

Date of board of directors' resolution	Thursday, June 27, 2024
Effective Date	Tuesday, October 1, 2024

III. Impact on the dividend forecast per share (revision of dividend forecast)

In accordance with the stock split, the year-end dividend forecast for the fiscal year ending March 31, 2025, which was announced on April 26, 2024, has been revised as follows.

This revision is in line with the split ratio, and there will be no substantive change.

	Annual dividend per share		
	Interim dividend	Year-end dividend	Total
Last forecast (Announced on April 26, 2024)	90 yen	90 yen	180 yen
Revised forecast (Pre-stock-split basis)	(90 yen) (Note)	30 yen (90 yen)	— (180 yen)
Actual result of the previous fiscal year (ended March 2024)	80 yen	90 yen	170 yen

(Note) The effective date of this stock split is October 1, 2024; therefore, the interim dividend which has a dividend record date of September 30, 2024, will be paid based on the number of shares prior to the stock split.

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