

[Translation]

June 3, 2024

(Progress Report)
Notice Concerning Determination of Terms of Selling the Shares
in EXEDY Corporation

AISIN CORPORATION announces that the AISIN Group had applied for EXEDY Corporation's acquisition of its own shares through the off-auction own share repurchase (ToSTNeT-3) conducted on May 29, 2024, as announced in the press release "Notice Concerning Dissolution of Capital Relationship with EXEDY Corporation for Sustainable Growth" issued on May 27, 2024, and the number of shares to be sold and the total sale amount finalized and the terms of the secondary offering by EXEDY Corporation were also determined today as follows.

1. Share Repurchase through the off-auction share repurchase (ToSTNeT-3)

- | | |
|--|-------------------|
| (1) Number of shares to be sold | 1,800,000 shares |
| (2) Number of shares held after the sale | 14,430,400 shares |
| (3) Total sale amount | 4,658,400,000 yen |
- (2,588 yen per share, closing price on May 29, 2024)

2. Secondary offering

- | | |
|--|---|
| (1) Number of shares to be sold (plan) | 14,430,400 shares (All of the shares including those to be sold in a secondary offering by way of over-allotment) |
| (2) Total sale amount | Up to 35,266,165,952 yen (2,443.88 yen per share) |

3. Future Outlook

The total sale amount is up to 39.9 billion yen as stated above. Due to the recognition of gains and losses from equity method investment over the holding period, an anticipated maximum loss of 17.2 billion yen is expected to impact our consolidated financial results.

End