

Notice of the Revised Forecast of Consolidated Financials

AISIN CORPORATION (hereinafter “the Company”) announced today that the consolidated financial forecast for the fiscal year ending March 31, 2024 announced on October 31, 2023 are revised as below, considering recent business performance trend.

1. Revision of the Full Year Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2024

(Millions of Yen)

	Revenue	Operating Profit	Profit before income taxes	Profit attributable to owners of Parent	Basic earnings per share (Yen)
Previous Forecast (A) (Announced on October 31, 2023)	4,900,000	210,000	230,000	140,000	519.42
Revised Forecast (B)	4,900,000	150,000	160,000	90,000	333.91
Change(B)-(A)	-	△60,000	△70,000	△50,000	
Change (%)	-	△28.6	△30.4	△35.7	
(Reference) Result for Previous Fiscal Year Ending March 31, 2023	4,402,823	57,942	73,741	37,670	139.77

2. Reasons for Revision

The Company has revised its operating profit, profit before income taxes and profit attributable to owners of parent from the previous forecast due to factors such as the reserve for quality-related costs during this third quarter relating to “Notice of the recall notification equipped with AISIN Group products” disclosed on December 21, 2023.

Assumptions of exchange rates between the Japanese yen and the U.S. dollar, and the Chinese Yuan are 143 yen and 19.9 yen, respectively.

(Note) The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.