(Progress Report)

Notice Regarding the Recording of Extraordinary Profit in AISIN Corporation's Non-Consolidated Financial Statements as a Result of the Sale of the Shares of DENSO Corporation

AISIN CORPORATION (the "Company") announces it is expected to record extraordinary profit on its non-consolidated financial statements, as the terms of the sale of shares were determined today, as announced in the press release "Notice Concerning Reduction of Cross-shareholdings and Sale of the Shares of DENSO Corporation " issued on November 29, 2023.

1. Recording of extraordinary profit on sales of shares

- (1) Shares to be sold Common shares of Denso Corporation
- (2) Number of shares to be sold 50,175,800 shares

(All shares held by the Company (excluding fractional shares))

(3) Total amount of the sale of shares 99.5 billion yen (1,984.14 yen per share)

(4) Income on the sale of shares 70.6 billion yen

2. Future outlook

As a result of the above sales of shares, the Company expects to record profit of 70.6 billion yen as extraordinary profit in its non-consolidated financial statements for the fiscal year ending March 2024.

Since the Company has adopted the International Financial Reporting Standards (IFRS), and there will be no impact on its business results because the gain from the Sale of Shares will be recognized as other comprehensive income in its consolidated financial statements.