Notice of the Revised Forecast of Consolidated Financials

AISIN CORPORATION (hereinafter the "Company") announced today that the consolidated financial forecast for the fiscal year ending March 31, 2024 announced on April 27, 2023 are revised as below, considering recent business performance trend.

1. Revision of the Full Year Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2024

(Millions of Yen)

	Revenue	Operating Profit	Profit before income taxes	Profit attributable to owners of Parent	Basic earnings per share (Yen)
Previous Forecast (A) (Announced on April 27, 2023)	4,600,000	190,000	200,000	125,000	463.78
Revised Forecast (B)	4,900,000	210,000	230,000	140,000	519.42
Change(B)-(A)	300,000	20,000	30,000	15,000	
Change (%)	6.5	10.5	15.0	12.0	
(Reference) Result for Previous Fiscal Year Ending March 31, 2023	4,402,823	57,942	73,741	37,670	139.77

2. Reasons for Revision

The Company has revised its revenue, operating profit, profit before income taxes and profit attributable to owners of parent from the previous forecast, to reflect the improvement in the business environment, such as the recovery in OEM production and the depreciation of the yen.

Assumptions of exchange rates between the Japanese yen and the U.S. dollar, and the Chinese Yuan are 141 yen and 19.5 yen, respectively.

(Note) The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.