

April 27, 2023

### Notice concerning differences between Financial Forecast and Actual Results

AISIN CORPORATION hereby announces that there has been a difference between consolidated financial forecast for the full year announced on February 3, 2023 and actual results announced today for FY2023 (April 1, 2022 through March 31, 2023).

(1) Difference between Consolidated Financial Forecast for the full year and Actual Results for FY2023 (April 1, 2022 through March 31, 2023)

(Millions of Yen)					
	Revenue	Operating profit	Profit before Income taxes	Profit for the period attributable to owners of the parent	Basic earnings per share
	Million Yen	Million Yen	Million Yen	Million Yen	Yen
Forecast (A)	4,350,000	90,000	105,000	60,000	222.62
Actual Results (B)	4,402,823	57,942	73,741	37,670	139.77
Difference (B-A)	52,823	-32,057	-31,258	-22,329	
Ratio (%)	1.2	-35.6	-29.8	-37.2	
(Reference) Results (FY2022)	3,917,434	182,011	219,983	141,941	526.66

(2) Reasons for the difference

The severe business environment continues to be faced with restrictions on vehicle production due to a shortage of semiconductors and other factors, as well as soaring prices of raw materials. In addition, the electrification of automobiles, such as hybrid and electric vehicles, is progressing. In light of these changes in the business environment, we are accelerating the replacement of our business portfolio for sustainable growth by making strategic investments in growth fields such as electrification and reducing existing business assets in order to transform our business for future electrification as soon as possible. Due to the impairment loss on some of the fixed assets at several of our consolidated subsidiaries in the course of structural reform of business assets held by the Group, operating income fell short of the previous forecast.

For details of the consolidated financial results for the fiscal year ending March 31, 2023, please refer to the "FY2023 Consolidated Financial Results [IFRS]" released today.