

October 28, 2022

Notice of the Revised Forecast of Consolidated Financials

AISIN CORPORATION (hereinafter the “Company”) announced today that the consolidated financial forecast for the fiscal year ending March 31, 2023 announced on April 28, 2022 are revised as below, considering recent business performance trend.

1. Revision of the Full Year Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2023

(Millions of Yen)

| | Revenue | Operating Profit | Profit before income taxes | Profit attributable to owners of Parent | Basic earnings per share (Yen) |
|---|-----------|------------------|----------------------------|---|--------------------------------|
| Previous Forecast (A) (Announced on April 28, 2022) | 4,450,000 | 190,000 | 205,000 | 125,000 | 463.80 |
| Revised Forecast (B) | 4,550,000 | 190,000 | 220,000 | 135,000 | 500.89 |
| Change(B)-(A) | 100,000 | — | 15,000 | 10,000 | |
| Change (%) | 2.2 | — | 7.3 | 8.0 | |
| (Reference) Result for Previous Fiscal Year Ending March 31, 2022 | 3,917,434 | 182,011 | 219,983 | 141,941 | 526.66 |

2. Reasons for Revision

Based on the 2nd quarter financial results and currently available information and forecasts, the Company has revised its revenue, profit before income taxes and profit attributable to owners of parent.

Assumptions of exchange rates between the Japanese yen and the U.S. dollar, and the Chinese Yuan are 137 yen and 20.0 yen, respectively.

(Note) The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.