

July 30, 2021

Notice of the Revised Forecast of Consolidated Financials

AISIN CORPORATION (hereinafter the “Company”) announced today, the revised forecast for the First Half of the Fiscal Year Ending March 31, 2022, as below.

1. Revised Forecast for the First Half of the Fiscal Year Ending March 31, 2022

(Millions of Yen)

	Revenue	Operating Profit	Profit before income taxes	Profit attributable to owners of Parent	Basic earnings per share (Yen)
Previous Forecast (A)	—	—	—	—	—
Revised Forecast (B)	2,050,000	130,000	140,000	95,000	352.48
Change (B)-(A)	—	—	—	—	—
Change (%)	—	—	—	—	—
(Reference)Result for Previous First Half of the Fiscal Year	1,455,991	-38,547	-31,322	-19,492	-72.33

2. Reasons for Revision

The Company has disclosed the revised forecast for the First Half of the Fiscal Year Ending March 31, 2022, based on the 1Q result, the available information and expectations. Assumptions of exchange rates between the Japanese yen and the U.S. dollar, and the Chinese Yuan are 107 yen and 16.7 yen, respectively.

Consolidated Financial Forecast for FY2022 disclosed in April has not been revised at this point, as it was difficult to estimate the financial impact reasonably, due to the influence of coronavirus (COVID-19) and semiconductor shortages. The Company will revise it in October, considering the 2Q result and the production trends of the customers.

(Note) The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts. Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.