

February 2, 2021

Notice of Revision of the Financial Forecast and Dividend Forecast for FY2021

Aisin Seiki Co., Ltd. (hereinafter the "Company") announced today that the consolidated financial forecast and the dividend forecast for the fiscal year ending March 31, 2021 announced on October 29, 2020 are revised as below, considering recent business performance trend.

1. Revision of the Consolidated Financial Forecast

(1) Revised Forecast for Full Year Consolidated Financials for the Fiscal Year Ending March 31, 2021

(Millions of Yen)

| | Revenue | Operating Profit | Profit before income taxes | Profit attributable to owners of Parent | Basic earnings per share (Yen) |
|--|-----------|------------------|----------------------------|---|--------------------------------|
| Previous Forecast (A) | 3,380,000 | 50,000 | 50,000 | 27,000 | 100.18 |
| Revised Forecast (B) | 3,450,000 | 100,000 | 110,000 | 60,000 | 222.62 |
| Change(B)-(A) | 70,000 | 50,000 | 60,000 | 33,000 | |
| Change (%) | 2.1 | 100.0 | 120.0 | 122.2 | |
| (Reference) Previous Fiscal Year Ending March 31, 2020 | 3,784,585 | 56,129 | 53,395 | 24,061 | 89.28 |

(2) Reasons for Revision

As a result of the 3rd Quarter Financial Results and the progress of reducing fixed costs by "Structural reforms", the Company has revised its financial forecast, taking into consideration of the current market information and forecast.

Assumptions of exchange rates between the Japanese yen and the U.S. dollar, and the Chinese Yuan are 104 yen and 15.4 yen, respectively.

2. Revision of Dividend Forecast

(1) Revised contents

| | Annual cash dividends per share | | |
|--|---------------------------------|----------|---------|
| | 2nd quarter | Year end | Total |
| Previous Forecast | 20 yen | 40 yen | 60 yen |
| Revised Forecast | | 60 yen | 80 yen |
| Actual results for FY2021 | 20 yen | | |
| Actual results for FY2020 (March 31, 2020) | 60 yen | 60 yen | 120 yen |

(2) Reasons for Revision

With maintaining stable dividend payment as our basic policy, the Company has revised the year-end dividend forecast as above, after taking into overall consideration of business performance, payout ratio, and others.

(Note) The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts. Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.