

February 2, 2021

Notice of Revision of the Financial Forecast and Dividend Forecast for FY2021

Aisin Seiki Co., Ltd. (hereinafter the "Company") announced today that the consolidated financial forecast and the dividend forecast for the fiscal year ending March 31, 2021 announced on October 29, 2020 are revised as below, considering recent business performance trend.

1. Revision of the Consolidated Financial Forecast

(1) Revised Forecast for Full Year Consolidated Financials for the Fiscal Year Ending March 31, 2021

(Millions of Yen)

	Revenue	Operating Profit	Profit before income taxes	Profit attributable to owners of Parent	Basic earnings per share (Yen)
Previous Forecast (A)	3,380,000	50,000	50,000	27,000	100.18
Revised Forecast (B)	3,450,000	100,000	110,000	60,000	222.62
Change(B)-(A)	70,000	50,000	60,000	33,000	
Change (%)	2.1	100.0	120.0	122.2	
(Reference) Previous Fiscal Year Ending March 31, 2020	3,784,585	56,129	53,395	24,061	89.28

(2) Reasons for Revision

As a result of the 3rd Quarter Financial Results and the progress of reducing fixed costs by "Structural reforms", the Company has revised its financial forecast, taking into consideration of the current market information and forecast.

Assumptions of exchange rates between the Japanese yen and the U.S. dollar, and the Chinese Yuan are 104 yen and 15.4 yen, respectively.

2. Revision of Dividend Forecast

(1) Revised contents

	Annual cash dividends per share		
	2nd quarter	Year end	Total
Previous Forecast	20 yen	40 yen	60 yen
Revised Forecast		60 yen	80 yen
Actual results for FY2021	20 yen		
Actual results for FY2020 (March 31, 2020)	60 yen	60 yen	120 yen

(2) Reasons for Revision

With maintaining stable dividend payment as our basic policy, the Company has revised the year-end dividend forecast as above, after taking into overall consideration of business performance, payout ratio, and others.

(Note) The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts. Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.