

FY2021 1st Quarter Consolidated Financial Results [IFRS] (April 1, 2020 through June 30, 2020)

July 31, 2020

This translation may be used only for reference purposes. This English version is a summary of the original Japanese document. In cases where any differences occur between the English version and the original Japanese version, the Japanese version shall prevail. AISIN SEIKI Co.,Ltd. shall accept no responsibility or liability for damage or loss caused by any error, inaccuracy, or misunderstanding with regard to this translation.

Company Name AISIN SEIKI Co., Ltd. Listed on The Tokyo and Nagoya Stock Exchanges

Code Number 7259 URL https://www.aisin.com/

Representative Kiyotaka Ise, President

Contact person Yoshio Uchiyama, General Manager Finance & Costing Dept. TEL +81-566-24-8265

Scheduled filing date for quarterly reporting on EDINET: Auguest 7, 2020 The expected date of dividends payment:-

Additional documents to supplement quarterly financial results: Yes (Japanese only)

Quarterly IR presentation: Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down)

1. Consolidated Results for the 1st Quarter of FY2021 (Apr. 1, 2020 through Jun. 30, 2020)

(1) Consolidated Financial Results

(Percent indications show the percentage of changes against previous Fiscal Year)

| | Revenue | | Operating profit | | Profit before income taxes | | Profit for the period | |
|--------------------|-------------|-------|------------------|-------|----------------------------|-------|-----------------------|-------|
| | Million Yen | % | Million Yen | % | Million Yen | % | Million Yen | % |
| FY2021 1st quarter | 555,269 | -42.3 | -79,964 | _ | -73,728 | - | -59,709 | _ |
| FY2020 1st quarter | 963,055 | -4.5 | 25,542 | -60.6 | 29,117 | -60.1 | 23,391 | -60.5 |

| | Profit for the period attributable to owners of the parent | | Comprehensive income for the period | | Basic earnings per share | Diluted earnings per share |
|--------------------|--|-------|-------------------------------------|-------|--------------------------|----------------------------|
| | Million Yen | % | Million Yen | % | Yen | Yen |
| FY2021 1st quarter | -50,306 | _ | -36,972 | _ | △186.66 | △186.66 |
| FY2020 1st quarter | 17,401 | -56.6 | 11,734 | -80.6 | 64.57 | 64.57 |

(2) Consolidated Financial Position

| | Total Assets | Total equity | Equity attributable to owners of the parent | Ratio of equity attributable to owners of the parent |
|--------------------|--------------|--------------|---|--|
| | Million Yen | Million Yen | Million Yen | % |
| FY2021 1st quarter | 3,600,970 | 1,443,989 | 1,240,549 | 34.5 |
| FY2020 | 3,992,652 | 1,795,695 | 1,280,165 | 32.1 |

2.Cash Dividends

| | | Annual cash dividends per share | | | | | | | |
|------------------|-------------|--|-----|-------|--------|--|--|--|--|
| | 1st quarter | 1st quarter 2nd quarter 3rd quarter Year end | | | | | | | |
| | Yen | Yen | Yen | Yen | Yen | | | | |
| FY2020 | - | 60.00 | - | 60.00 | 120.00 | | | | |
| FY2021 | - | | | | | | | | |
| FY2021(Forecast) | | - | - | - | - | | | | |

(Note) Changes in dividends forecast for FY2021: None

Regarding the dividend forecast for FY 2021, it has not been decided at this point, due to difficulties to estimate the business performance of the Group.

3.Consolidated Financial Forecast for FY2021 (Apr. 1, 2020 through Mar. 31, 2021)

(Percent shows changes against corresponding figures for the previous period)

| | Revenu | ie | Operating profit | | Profit before income taxes | | Profit attributable to owners of parent | | Earnings per share |
|-----------|-------------|-------|------------------|-------|----------------------------|------|---|------|--------------------|
| | Million Yen | % | Million Yen | % | Million Yen | % | Million Yen | % | Yen |
| Full year | 3,380,000 | -10.7 | 50,000 | -10.9 | 50,000 | -6.4 | 27,000 | 12.2 | 100.18 |

(Note) Consolidated financial forecast corrections for FY2021: Yes

Please refer to the "Notice of the Revised Forecast of Consolidated Financials for the Fiscal Year Ending March 31, 2021" disclosed on July 31, 2020.

""4.Others

(1) Changes in significant subsidiaries: None

Consolidation scope

Consolidated (New): None
Eliminated : None

(2) Changes in accounting policies and accounting estimation

① Changes in accounting policies required by IFRS: None

② Other changes : None

③ Changes in accounting estimation : None

(3) Number of outstanding shares(common stocks)

- ① Number of shares issued including treasury stock as of the respective balance sheet date
- ② Number of treasury stock as of the respective balance sheet date
- ③ Average number of common stocks (quarterly total)

| : | FY2021 1st | 294,674,634 shares | FY2020 | 294,674,634 shares |
|---|------------|--------------------|------------|--------------------|
| | quarter | 294,074,034 Shares | F12020 | 294,074,034 Shales |
| | FY2021 1st | 25,170,211 shares | FY2020 | 25,170,172 shares |
| | quarter | 25,170,211 Shares | F12020 | 25,170,172 Shales |
| | FY2021 1st | 269,504,445 shares | FY2020 1st | 269,488,654 shares |
| | quarter | 269,504,445 Shares | quarter | 209,400,054 Shares |

This Quarterly Financial Result is not subject to review procedure.

- $\frak{\%}$ Explanation regarding the appropriate use of forecasts, and other additional information
 - The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain
 assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts.
 Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global
 market.
 - 2. The Company is scheduled to hold the earnings briefing for analysts and professional investors on July 31, 2020. The presentation materials for the earnings briefing will be posted on its website promptly following the presentation.

(Million Yen)

| | | (Million Yen) |
|---|---------------------------------------|--|
| | FY2020 (As of Mar. 31, 2020) | FY2021 1st quarter (As of Jun. 30, 2020) |
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | 675,162 | 437,160 |
| Trade and other receivables | 533,577 | 403,720 |
| Other financial assets | 107,774 | 78,545 |
| Inventories | 369,251 | 359,911 |
| Other current assets | 61,105 | 58,501 |
| Total current assets | 1,746,781 | 1,337,839 |
| Non-current assets | · · · · · · · · · · · · · · · · · · · | |
| Property, plant and equipment | 1,463,084 | 1,449,015 |
| Intangible assets | 36,741 | 36,007 |
| Right-of-use assets | 57,831 | 56,336 |
| Investments accounted for using the equity method | 112,515 | 111,803 |
| Other financial assets | 414,543 | 436,177 |
| Deferred tax assets | 141,685 | 153,610 |
| Other non-current assets | 19,378 | 20,180 |
| Total non-current assets | 2,245,780 | 2,263,130 |
| Total assets | 3,992,652 | 3,600,970 |
| Liabilities and equity | | |
| Liabilities | | |
| Current liabilities | | |
| Trade and other payables | 778,466 | 665,646 |
| Bonds and loans payable | 102.760 | 120,350 |
| Lease liabilities | 17,103 | 15,354 |
| Other financial liabilities | 31,031 | 30,856 |
| Provisions | 21,030 | 19,719 |
| Income tax payables | 14,843 | 6,428 |
| Other current liabilities | 36,037 | 31,075 |
| Total current liabilities | 1,001,272 | 889,432 |
| Non-current liabilities | 1,001,272 | 009,432 |
| Bonds and loans payable | 849,228 | 918,465 |
| Lease liabilities | 36,432 | 35,311 |
| Other financial liabilities | 5,292 | 4,989 |
| Retirement benefit liabilities | 236,843 | 240,025 |
| Provisions | 3,193 | 3,133 |
| Deferred tax liabilities | | |
| | 51,001 | 51,838 |
| Other non-current liabilities | 13,693 | 13,785 |
| Total non-current liabilities Total liabilities | 1,195,684 | 1,267,548 |
| | 2,196,957 | 2,156,980 |
| Equity | 45.040 | 45.040 |
| Capital stock | 45,049 | 45,049 |
| Capital surplus | 67,070 | 74,000 |
| Treasury stock | -115,770 | -115,771 |
| Other components of equity | 78,351 | 96,827 |
| Retained earnings | 1,205,465 | 1,140,443 |
| Equity attributable to owners of the parent company | 1,280,165 | 1,240,549 |
| Non-controlling interests | 515,529 | 203,440 |
| Total equity | 1,795,695 | 1,443,989 |
| Total liabilities and equity | 3,992,652 | 3,600,970 |

(Million Yen)

| Revenue 983,085 555,266 Cost of revenue 886,091 385,226 Gross profit 979,631 3,026 Selling, general and administrative expenses 77,631 4,818 Other income 7,631 8,88 Other spenses 2,432 1,79,89 Finance income 7,388 9,292 Finance expenses 7,581 3,81 Equity in earnings of affiliates 3,730 75 Finance expenses 3,731 7,73 Profit for the period 25,117 7,930 Profit for the period 25,317 7,930 Profit for the period 25,317 7,930 Profit for the period 25,317 7,930 Non-controlling interests 5,900 9,900 Total 17,401 5,900 Owners of the parent 17,401 5,900 Conscilidated Quarterly Statements of Comprehensive Income 5,900 1,900 Conscilidated Quarterly Statements of Comprehensive Income 23,301 5,700 C | | FY2020 1st quarter (Apr. 1, 2019 through Jun. 30, 2019) | FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2020) |
|--|--|---|---|
| Cost profer 98,000 58,502 Oross proffit 97,963 30,225 Selling, general and administrative expenses 77,613 67,163 Other concore 70,643 8,183 Operating profit 55,542 79,066 Finance concore 7,545 3,818 Finance profit for the period affiliates 3,735 3,818 Equily in earnings of affiliates 3,735 3,610 Profit before income taxes 29,117 7,613 Income at expenses 29,117 7,617 Profit for the period attributable for 29,117 7,617 Profit for the parent 17,401 9,000 Non-controlling interes 5,900 9,000 Total 45,575 1,000 Diluted earnings per share (Yen) 64,57 1,000 Consolidated Quarterly Statements of Comprehensive Income FY2001 Ist quarter (Apr. 1,200 Incomprehensive Income Profit for the period 7,000 7,000 Remeasurements of defined benefit plans 1,000 7,000 Remeasurements of defined | Revenue | | 555 269 |
| Gross profit 97,963 3-0252 Selling, general and administrative expenses -77,631 -57,185 Other income 7,643 8,88 Other expenses -2,432 -19,406 Chere spenses -7,545 -8,98 Finance income 7,388 9,298 Finance profit -7,545 -3,81 Equity in earnings of affiliates 3,730 7,732 Profit for the period 2,231 -7,732 Income taxe -8,725 -14,011 Profit for the period -7,725 -14,011 Profit for the period 17,401 -5,030 Non-controlling interests 5,990 -9,400 Total 5,990 -9,400 Total 64,57 -186,61 Conscilidated Quarterly Statements of Comprehensive income -7,202 through -80,00 Conscilidated Quarterly Statements of Comprehensive income -7,202 through -7,202 through Profit for the period 2,331 -5,700 Coher comprehensive income -2,331 -5,700 </td <td></td> <td>•</td> <td></td> | | • | |
| Selling, general and administrative expenses 77,831 57,193 Other income 7,643 8,888 Operating profit 25,542 -1,200 Finance cayeneses 7,548 -3,288 Finance cayeneses 7,548 -3,818 Equity in earnings of affiliates 3,730 755 Profit for before income taxes 29,117 -13,720 Income tax expenses 5,725 -14,011 Profit for the period 23,331 -59,700 Profit for the period attributable to: 17,401 -50,300 Owners of the parent 17,401 -50,300 Non-controlling interests 5,990 -9,400 Total 23,391 -59,700 Earnings per share 8 -6,572 -186,66 Roscillated Quarterly Statements of Comprehensive Income) 64,57 -186,66 Consolidated Quarterly Statements of Comprehensive Income 7,201s through Jun. 30, 2019 -59,00 Profit for the period 23,391 -59,00 Other comprehensive income 23,391 -59,00 | | · | |
| Other income 7,643 8,880 Other expenses 2,432 1,400 Operating profif 25,542 7,986 Finance income 7,546 3,281 Equity in earnings of affidiates 3,730 755 Froffs before income taxes 29,117 7,312 Income tax expenses 9,217 7,321 Profit for the period attributable to: 3,331 5,970 Owners of the parent 1,401 50,300 Non-controlling interests 5,990 9,400 Total 44,57 1,86,60 Diluted earnings per share 883c earnings per share (Yen) 64,57 1,86,60 Consolidated Quarterly Statements of Comprehensive Income 23,301 5,970 Consolidated Quarterly Statements of Comprehensive Income 23,301 5,970 Profit for the period 23,301 5,970 Consolidated Quarterly Statements o | • | - | · · · · · · · · · · · · · · · · · · · |
| Other expenses 2,432 7.00 Operating profit 25.52 7.056 Finance expenses 7,548 9.29 Finance expenses 7,548 3.81 Equity in earnings of affiliates 3,730 75. Profit for bore income taxes 5,272 -14,011 Profit for the period 23,391 -50,000 Profit for the period attributable to: 17,401 -50,300 Owners of the parent 17,401 -50,300 Non-controlling interests 5,990 -9,400 Total 5,990 -9,400 Total or earnings per share (Yen) 64,57 -186,60 Basic earnings per share (Yen) 64,57 -186,60 Consolidated Quarterly Statements of Comprehensive Income) FY2020 1st quarter (Apr. 1, 2019 through Jun. 3, 2020) -59,700 Consolidated Quarterly Statements of Comprehensive Income 23,391 -59,700 Consolidated Quarterly Statements of Comprehensive Income 23,391 -59,700 Consolidated Quarterly Statements of Comprehensive Income 23,391 -59,700 Profit for the pe | | | |
| Operating profit 25,542 79,986 Finance income 7,386 9,286 Equity in earnings of affiliates 3,730 755 Equity in earnings of affiliates 29,117 73,732 Profit feore income taxes 29,117 73,732 Income tax expenses 5,725 14,011 Profit for the period 23,397 55,000 Non-controlling interests 5,900 50,300 Non-controlling interests 5,900 50,000 Total 23,391 50,000 Total 64,57 186,660 Consolidated Quarterly Statements of Comprehensive Income) FY2020 Ist quarter FY2021 Ist quarter Consolidated Quarterly Statements of Comprehensive Income) FY2020 Ist quarter FY2021 Ist quarter Consolidated Quarterly Statements of Comprehensive Income FY2020 Ist quarter FY2021 Ist quarter Consolidated Quarterly Statements of Comprehensive Income 7,2019 Ist quarter FY2020 Ist quarter Comprehensive income 1,2019 Ist quarter 4,171, 2019 Ist quarter Items that will not be reclassified to profit or loss 1,171, | | | |
| Finance norme | · | | |
| Finance spenses | | | |
| Equity in earnings of affiliates 3,730 75. Profit before income taxees 28,117 7-37.22 Income tax experises 5-72.52 1-14,018 Profit for the period 23,331 5-87.02 Profit for the period attributable to: 17,401 5-0.00 Owners of the parent 17,401 5-0.00 Non-controlling interest 5-990 9-0.00 Total 23,331 5-97.00 Basic earnings per share 8-15.00 1-166.00 Basic earnings per share (Yen) 64.57 1-186.00 Consolidated Quarterly Statements of Comprehensive Income? FY2020 1st quarter (Apr. 1, 2019 through Jun. 20, 2002 FY2021 through Jun. 20, 2002 Profit for the period 23,331 5-9.70 Consolidated Quarterly Statements of Comprehensive Income 23,331 5-9.70 Items that will not be reclassified to profit or loss FY2020 1st quarter (Apr. 1, 2019 through Jun. 20, 2002 1-10 Remeasurements of defined benefit plans 1-14 1-16 Net change in fair value of quity instruments designated as measured at fair value through other comprehensive income experiments verincome experiments verincome | | | , |
| Profit before income taxes 29,117 -73,222 Income tax expenses -5,725 -14,017 Profit for the period -23,391 -59,705 Profit for the period attributable to: | · | | |
| Income tax expenses | | | |
| Profit for the period 23,391 59,705 Profit for the period attributable to: 17,401 50,300 Non-controlling interests 5,990 9,400 Total 23,331 59,700 Earnings per share 8,500 1,800 Basic earnings per share (Yen) 64,57 1,866,60 (Consolidated Quarterly Statements of Comprehensive Income) FY2020 1st quarter (Apr. 1, 2019 through Jun. 30, 2019) FY2021 st quarter (Apr. 1, 2029 through Jun. 30, 2019) FY2020 through Jun. 30, 2019 Profit for the period 23,391 -59,700 Other comprehensive income 33,391 -59,700 Items that will not be reclassified to profit or loss 8 -14 Remeasurements of defined benefit plans -14 1,17,010 Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income 4,187 17,010 Share of other comprehensive income of associates accounted for using the equity method 15 6 Total 4,024 1,066 Exchange differences on translating foreign operations -16,347 5,72 Exchange differences on trans | | · | |
| Owners of the parent Non-controlling interests Non-controlling interests 17,401 50,300 Total 23,391 -59,700 Earnings per share Basic earnings per share (Yen) 64,57 -186,60 Dilluted earnings per share (Yen) 64,57 -186,60 Consolidated Quarterly Statements of Comprehensive Income) FY2020 1st quarter (Apr. 1, 2019 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2019 through Jun. 30, 2019) FY2021 through Apr. 1, 2020 through Jun. 30, 2019) Profit for the period 23,391 -59,700 Other comprehensive income 3,391 -59,700 Items that will not be reclassified to profit or loss -148 -14 Remeasurements of defined benefit plans -148 -14 Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income -15 66 Share of other comprehensive income of associates accounted for using the equity method 134 -24 Cash flow hedges -59 66 Exchange differences on translating foreign operations -16,34 5,22 Share of other comprehensive income of associates accounted for using the equity method 59 12 | • | | -59,709 |
| Owners of the parent Non-controlling interests Non-controlling interests 17,401 50,300 Total 23,391 -59,700 Earnings per share Basic earnings per share (Yen) 64,57 -186,60 Dilluted earnings per share (Yen) 64,57 -186,60 Consolidated Quarterly Statements of Comprehensive Income) FY2020 1st quarter (Apr. 1, 2019 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2019 through Jun. 30, 2019) FY2021 through Apr. 1, 2020 through Jun. 30, 2019) Profit for the period 23,391 -59,700 Other comprehensive income 3,391 -59,700 Items that will not be reclassified to profit or loss -148 -14 Remeasurements of defined benefit plans -148 -14 Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income -15 66 Share of other comprehensive income of associates accounted for using the equity method 134 -24 Cash flow hedges -59 66 Exchange differences on translating foreign operations -16,34 5,22 Share of other comprehensive income of associates accounted for using the equity method 59 12 | Profit for the period attributable to: | | |
| Non-controlling interests | · | 17.401 | -50.306 |
| Earnings per share Basic earnings per share (Yen) | · | | |
| Basic earnings per share (Yen) 64.57 -186.66 Diluted earnings per share (Yen) 64.57 -186.66 (Consolidated Quarterly Statements of Comprehensive Income) (Million Yer Profit for the period 23,391 FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2029) Profit for the period 23,391 -59,705 Other comprehensive income 23,391 -59,705 Items that will not be reclassified to profit or loss Remeasurements of defined benefit plans -148 -11 Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income 4,187 17,013 Share of other comprehensive income of associates accounted for using the equity method 4,024 17,065 Items that may be reclassified subsequently to profit or loss 134 -24* Exchange differences on translating foreign operations -16,347 5,722 Share of other comprehensive income of associates accounted for using the equity method 5,665 6 Total -15,681 5,677 Other comprehensive income total < | - | | -59,709 |
| Basic earnings per share (Yen) 64.57 -186.66 Diluted earnings per share (Yen) 64.57 -186.66 (Consolidated Quarterly Statements of Comprehensive Income) (Million Yer Profit for the period 23,391 FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2029) Profit for the period 23,391 -59,705 Other comprehensive income 23,391 -59,705 Items that will not be reclassified to profit or loss Remeasurements of defined benefit plans -148 -11 Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income 4,187 17,013 Share of other comprehensive income of associates accounted for using the equity method 4,024 17,065 Items that may be reclassified subsequently to profit or loss 134 -24* Exchange differences on translating foreign operations -16,347 5,722 Share of other comprehensive income of associates accounted for using the equity method 5,665 6 Total -15,681 5,677 Other comprehensive income total < | Farnings per share | | |
| Diluted earnings per share (Yen) 64.57 -186.66 | • | 64.57 | -186.66 |
| Consolidated Quarterly Statements of Comprehensive Income FY2020 1st quarter (Apr. 1, 2019 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2019 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2019 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 1st quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 Ist quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 Ist quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 Ist quarter (Apr. 1, 2020 through Jun. 30, 2019) FY2021 Ist quarter (Apr. 1, 2020 through Jun. 30, 2019 FY2021 Ist quarter (Apr. 1, 2020 through Jun. 30, 2019 FY2021 Ist quarter (Apr. 1, 2020 through Jun. 30, 2019 FY2021 Ist quarter (Apr. 1, 2020 through Jun. 30, 2019 FY2021 Ist quarter (Apr. 1, 2020 through Jun. 30, 2019 FY2021 Ist quarter (Apr. 1, 2020 through Jun. 30, 2019 FY2021 Ist quarter (Apr. 1, 2020 through Jun. 30, 2019 FY2021 Ist quarter (Apr. 1, 2020 through Jun. 30, 2019 FY2021 Ist quarter (Apr. 1, 2020 through Jun. 30, 2019 FY2021 Ist quarter (Apr. 1, 2020 through Jun. 30, 2019 FY2021 Ist quarter (Apr. 1, 2020 through Jun. 30, 2019 FY2021 Ister (Apr. 1, 2020 through Jun. 30, 2019 FY2021 Ister (Apr. 1, 2020 thr | | | |
| Comprehensive income Items that will not be reclassified to profit or loss Remeasurements of defined benefit plans -148 -168 Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income Share of other comprehensive income of associates accounted for using the equity method Total 4,024 17,065 Items that may be reclassified subsequently to profit or loss | | (Apr. 1, 2019 through | (Apr. 1, 2020 through |
| Items that will not be reclassified to profit or loss Remeasurements of defined benefit plans -148 -168 Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income 4,187 17,013 Share of other comprehensive income of associates accounted for using the equity method -15 68 Equity method 4,024 17,067 Items that may be reclassified subsequently to profit or loss -158 64 Exchange differences on translating foreign operations -16,347 5,724 Share of other comprehensive income of associates accounted for using the equity method -15,681 5,678 Other comprehensive income total -11,657 22,737 Comprehensive income for the period attributable to: -11,391 -30,378 Owners of the parent 11,391 -30,378 Non-controlling interests -343 -6,596 Order comprehensive incomes for the period attributable to: -15,681 -10,378 Owners of the parent -34,024 -34,024 -34,024 -34,024 -34,024 Owners of the parent -15,681 -30,378 Owners of the parent -15,681 -30,378 Owners of the parent -34,024 -34,024 -34,024 -34,024 -34,024 -34,024 Owners of the parent -34,024 | Profit for the period | 23,391 | -59,709 |
| Remeasurements of defined benefit plans Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income Share of other comprehensive income of associates accounted for using the equity method Total Items that may be reclassified subsequently to profit or loss Financial assets measured at fair value through other comprehensive income Cash flow hedges Exchange differences on translating foreign operations Share of other comprehensive income of associates accounted for using the equity method Total Other comprehensive income total Comprehensive income for the period Comprehensive income for the period Comprehensive income for the period attributable to: Owners of the parent Non-controlling interests -14,877 4,187 68 68 64 64 64 64 64 64 64 64 | Other comprehensive income | | |
| Net change in fair value of equity instruments designated as measured at fair value through other comprehensive income Share of other comprehensive income of associates accounted for using the equity method Total 4,024 17,067 Items that may be reclassified subsequently to profit or loss Financial assets measured at fair value through other comprehensive income 134 -247 Cash flow hedges -58 66 Exchange differences on translating foreign operations -16,347 5,724 Share of other comprehensive income of associates accounted for using the equity method Total -15,681 5,677 Other comprehensive income total -11,657 22,737 Comprehensive income for the period attributable to: Owners of the parent 11,391 -30,375 Non-controlling interests 343 -6,596 | Items that will not be reclassified to profit or loss | | |
| value through other comprehensive income Share of other comprehensive income of associates accounted for using the equity method Total 4,024 17,06* Items that may be reclassified subsequently to profit or loss Financial assets measured at fair value through other comprehensive income 134 -24* Cash flow hedges -58 64 Exchange differences on translating foreign operations -16,347 5,724 Share of other comprehensive income of associates accounted for using the equity method 590 126 Total -15,681 5,675 Other comprehensive income total -11,657 22,733 Comprehensive income for the period attributable to: Owners of the parent 11,391 -30,375 Non-controlling interests 343 -6,596 | Remeasurements of defined benefit plans | -148 | |
| equity method | | | -16 |
| Total 4,024 17,06° Items that may be reclassified subsequently to profit or loss | Share of other comprehensive income of associates accounted for using the | 4,187 | |
| Items that may be reclassified subsequently to profit or loss Financial assets measured at fair value through other comprehensive income Cash flow hedges Exchange differences on translating foreign operations Share of other comprehensive income of associates accounted for using the equity method Total Other comprehensive income total Comprehensive income for the period Comprehensive income for the period Comprehensive income for the period attributable to: Owners of the parent Non-controlling interests | | | 17,013 |
| Cash flow hedges -58 64 Exchange differences on translating foreign operations -16,347 5,724 Share of other comprehensive income of associates accounted for using the equity method 590 128 Total -15,681 5,676 Other comprehensive income total -11,657 22,737 Comprehensive income for the period 11,734 -36,972 Comprehensive income for the period attributable to: 11,391 -30,378 Owners of the parent 11,391 -30,378 Non-controlling interests 343 -6,598 | equity method | -15 | 17,013 65 |
| Exchange differences on translating foreign operations Share of other comprehensive income of associates accounted for using the equity method Total Other comprehensive income total Comprehensive income for the period Comprehensive income for the period attributable to: Owners of the parent Non-controlling interests -16,347 5,724 5,724 5,724 5,724 -15,681 -15,681 5,675 22,737 22,737 22,737 11,734 -36,972 -30,375 -30,375 -6,596 | equity method Total | -15 | 17,013 65 |
| Exchange differences on translating foreign operations Share of other comprehensive income of associates accounted for using the equity method Total Other comprehensive income total Comprehensive income for the period Comprehensive income for the period attributable to: Owners of the parent Non-controlling interests -16,347 5,724 5,724 5,724 5,724 -15,681 -15,681 5,675 22,737 22,737 22,737 11,734 -36,972 -30,375 -30,375 -6,596 | equity method Total Items that may be reclassified subsequently to profit or loss | -15 -4,024 | 17,013 65 17,061 |
| Share of other comprehensive income of associates accounted for using the equity method 590 128 Total -15,681 5,675 Other comprehensive income total -11,657 22,737 Comprehensive income for the period 11,734 -36,972 Comprehensive income for the period attributable to: 11,391 -30,375 Owners of the parent Non-controlling interests 343 -6,596 | equity method Total Items that may be reclassified subsequently to profit or loss Financial assets measured at fair value through other comprehensive income | -15 4,024 | 17,013 65 17,061 -241 |
| Total -15,681 5,675 Other comprehensive income total -11,657 22,737 Comprehensive income for the period 11,734 -36,972 Comprehensive income for the period attributable to: 0wners of the parent 11,391 -30,375 Non-controlling interests 343 -6,596 | equity method Total Items that may be reclassified subsequently to profit or loss Financial assets measured at fair value through other comprehensive income Cash flow hedges | -15 4,024 134 -58 | 17,013 65 17,061 -241 |
| Other comprehensive income total -11,657 22,737 Comprehensive income for the period 11,734 -36,972 Comprehensive income for the period attributable to: 0 mers of the parent 11,391 -30,375 Non-controlling interests 343 -6,596 | equity method Total Items that may be reclassified subsequently to profit or loss Financial assets measured at fair value through other comprehensive income Cash flow hedges Exchange differences on translating foreign operations Share of other comprehensive income of associates accounted for using the | -15 4,024 134 -58 -16,347 | 17,013 65 17,061 -241 64 5,724 |
| Comprehensive income for the period 11,734 -36,972 Comprehensive income for the period attributable to: Owners of the parent 11,391 -30,375 Non-controlling interests 343 -6,596 | equity method Total Items that may be reclassified subsequently to profit or loss Financial assets measured at fair value through other comprehensive income Cash flow hedges Exchange differences on translating foreign operations Share of other comprehensive income of associates accounted for using the equity method | -15 4,024 134 -58 -16,347 590 | 17,013 65 17,061 -241 64 5,724 |
| Owners of the parent 11,391 -30,375 Non-controlling interests 343 -6,596 | equity method Total Items that may be reclassified subsequently to profit or loss Financial assets measured at fair value through other comprehensive income Cash flow hedges Exchange differences on translating foreign operations Share of other comprehensive income of associates accounted for using the equity method Total | -15 4,024 134 -58 -16,347 590 | 17,013 65 17,061 -241 64 5,724 128 5,675 |
| Owners of the parent 11,391 -30,375 Non-controlling interests 343 -6,596 | equity method Total Items that may be reclassified subsequently to profit or loss Financial assets measured at fair value through other comprehensive income Cash flow hedges Exchange differences on translating foreign operations Share of other comprehensive income of associates accounted for using the equity method Total Other comprehensive income total | -15 4,024 134 -58 -16,347 -590 -15,681 -11,657 | 17,013 65 17,061 -241 64 5,724 128 5,675 22,737 |
| Non-controlling interests 343 -6,596 | equity method Total Items that may be reclassified subsequently to profit or loss Financial assets measured at fair value through other comprehensive income Cash flow hedges Exchange differences on translating foreign operations Share of other comprehensive income of associates accounted for using the equity method Total Other comprehensive income total Comprehensive income for the period | -15 4,024 134 -58 -16,347 -590 -15,681 -11,657 | 17,013 65 17,061 -241 64 5,724 128 5,675 22,737 |
| • | equity method Total Items that may be reclassified subsequently to profit or loss Financial assets measured at fair value through other comprehensive income Cash flow hedges Exchange differences on translating foreign operations Share of other comprehensive income of associates accounted for using the equity method Total Other comprehensive income total Comprehensive income for the period Comprehensive income for the period attributable to: | -15 4,024 134 -58 -16,347 -590 -15,681 -11,657 -11,734 | 17,013 65 17,061 -241 64 5,724 128 5,675 22,737 -36,972 |
| | equity method Total Items that may be reclassified subsequently to profit or loss Financial assets measured at fair value through other comprehensive income Cash flow hedges Exchange differences on translating foreign operations Share of other comprehensive income of associates accounted for using the equity method Total Other comprehensive income total Comprehensive income for the period Comprehensive income for the period attributable to: Owners of the parent | -15 4,024 134 -58 -16,347 590 -15,681 -11,657 11,734 | -16 17,013 65 17,061 -241 64 5,724 128 5,675 22,737 -36,972 |

Balance as of Jun. 30, 2019

45,049

67,347

(Million Yen)

115,874

| | Equity attributable to owners of the parent | | | | | | | | | |
|---|---|----------------------------|-------------------|--|---|------------------------|--|---------|--|--|
| | | Other components of equity | | | | | | | | |
| | Capital stock | Capital surplus | Treasury stock | Remeasure ments of defined benefit plans | Net changes in revaluation of financial assets measured at fair value through other comprehensive income | Cash flow hedges | Exchange differences on translation of foreign operations | Total | | |
| Balance as of April 1, 2019 | 45,049 | 70,043 | -115,844 | - | 167,551 | -1,249 | -44,872 | 121,429 | | |
| Profit for the period | - | - | - | - | - | - | - | - | | |
| Other comprehensive income (loss) | - | - | - | 500 | 4,283 | -56 | -10,737 | -6,010 | | |
| Comprehensive income for the period | - | - | - | 500 | 4,283 | -56 | -10,737 | -6,010 | | |
| Acquisition of treasury stock | - | - | -0 | - | - | - | - | - | | |
| Disposal of treasury stock | - | -0 | 0 | - | - | - | - | - | | |
| Dividends | - | - | - | - | - | - | - | - | | |
| Changes in the ownership interest in subsidiaries | - | -2,695 | - | - | - | - | 1,157 | 1,157 | | |
| Transfer from other components of equity to retained earnings | - | - | - | -500 | -200 | - | - | -701 | | |
| Total transactions with owners | - | -2,696 | -0 | -500 | -200 | - | 1,157 | 455 | | |

| | Equity attributable to own | ers of the parent | | | |
|---|----------------------------|-------------------|---------------------------|--------------|--|
| | Retained earnings | Total | Non-controlling interests | Total equity | |
| Balance as of April 1, 2019 | 1,226,224 | 1,346,902 | 526,725 | 1,873,627 | |
| Profit for the period | 17,401 | 17,401 | 5,990 | 23,391 | |
| Other comprehensive income (loss) | - | -6,010 | -5,646 | -11,657 | |
| Comprehensive income for the period | 17,401 | 11,391 | 343 | 11,734 | |
| Acquisition of treasury stock | - | -0 | - | -0 | |
| Disposal of treasury stock | - | 0 | - | 0 | |
| Dividends | -24,253 | -24,253 | -6,024 | -30,278 | |
| Changes in the ownership interest in subsidiaries | - | -1,538 | 2,222 | 683 | |
| Transfer from other components of equity to retained earnings | 701 | - | - | - | |
| Total transactions with owners | -23,552 | -25,793 | -3,801 | -29,595 | |
| Balance as of Jun. 30, 2019 | 1,220,073 | 1,332,500 | 523,266 | 1,855,767 | |

-115,844

171,634

-1,306

-54,453

| | Equity attributable to owners of the parent | | | | | | | | |
|---|---|--------------------|-------------------|--|---|------------------------|--|--------|--|
| | | equity | | | | | | | |
| | Capital stock | Capital surplus | Treasury stock | Remeasure ments of defined benefit plans | Net changes in revaluation of financial assets measured at fair value through other comprehensive income | Cash flow hedges | Exchange differences on translation of foreign operations | Total | |
| Balance as of April 1, 2020 | 45,049 | 67,070 | -115,770 | - | 146,983 | -839 | -67,792 | 78,351 | |
| Profit for the period | - | - | - | - | - | - | - | - | |
| Other comprehensive income (loss) | - | - | - | 5 | 16,709 | 62 | 3,153 | 19,930 | |
| Comprehensive income for the period | - | - | - | 5 | 16,709 | 62 | 3,153 | 19,930 | |
| Acquisition of treasury stock | - | - | -0 | - | - | - | - | - | |
| Dividends | - | - | - | - | - | - | - | - | |
| Changes in the ownership interest in subsidiaries | - | 6,930 | - | - | - | - | - | - | |
| Transfer from other components of equity to retained earnings | - | - | - | -5 | -1,449 | - | - | -1,454 | |
| Total transactions with owners | - | 6,930 | -0 | -5 | -1,449 | - | - | -1,454 | |
| Balance as of Jun. 30, 2020 | 45,049 | 74,000 | -115,771 | - | 162,243 | -776 | -64,639 | 96,827 | |

| | Equity attributable to owner | ers of the parent | | |
|---|------------------------------|-------------------|---------------------------|--------------|
| - | Retained earnings | Total | Non-controlling interests | Total equity |
| Balance as of April 1, 2020 | 1,205,465 | 1,280,165 | 515,529 | 1,795,695 |
| Profit for the period | -50,306 | -50,306 | -9,403 | -59,709 |
| Other comprehensive income (loss) | - | 19,930 | 2,807 | 22,737 |
| Comprehensive income for the period | -50,306 | -30,375 | -6,596 | -36,972 |
| Acquisition of treasury stock | - | -0 | - | -0 |
| Dividends | -16,170 | -16,170 | -1,600 | -17,770 |
| Changes in the ownership interest in subsidiaries | - | 6,930 | -303,892 | -296,961 |
| Transfer from other components of equity to retained earnings | 1,454 | - | - | - |
| Total transactions with owners | -14,715 | -9,239 | -305,492 | -314,732 |
| Balance as of Jun. 30, 2020 | 1,140,443 | 1,240,549 | 203,440 | 1,443,989 |

(4) Notes to the Consolidated Financial Statements

(Going concern assumption)

None

(Material subsequent events)

None