

**FY2019 3rd Quarter Consolidated Financial Results [IFRS]  
(April 1, 2018 through December 31, 2018)**

February 1, 2019

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Code Number 7259 URL <http://www.aisin.com/>  
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Scheduled filing date for quarterly reporting on EDINET: February 13, 2019 The expected date of dividends payment: -  
Additional documents to supplement quarterly financial results: Yes (Japanese only)  
Quarterly IR presentation: Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down)

1. Consolidated Results for the 3rd Quarter of FY2019 (Apr. 1, 2018 through Dec. 31, 2018)

(1) Consolidated Financial Results

(Percent indications show the percentage of changes from corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2019 3rd quarter	3,013,398	4.7	161,402	-13.1	174,756	-13.0	121,891	-13.8
FY2018 3rd quarter	2,878,673	10.5	185,637	14.4	200,915	16.2	141,366	8.7

	Profit for the period attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share		Diluted earnings per share	
	Million Yen	%	Million Yen	%	Yen	Yen	Yen	Yen
FY2019 3rd quarter	83,218	-13.7	86,923	-61.5	308.80		308.80	
FY2018 3rd quarter	96,419	1.9	225,513	46.5	349.26		349.14	

(2) Consolidated Financial Position

	Total Assets		Total equity		Equity attributable to owners of the parent		Ratio of equity attributable to owners of the parent	
	Million Yen		Million Yen		Million Yen		%	
FY2019 3rd quarter	3,561,320		1,834,461		1,319,102		37.0	
FY2018	3,527,910		1,803,129		1,310,176		37.1	

2. Cash Dividends

	Annual cash dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Total
FY2018	Yen -	Yen 60.00	Yen -	Yen 90.00	Yen 150.00
FY2019	Yen -	Yen 60.00	Yen -		
FY2019(Forecast)				Yen 90.00	Yen 150.00

(Note) Changes in dividends forecast for FY2019: None

3. Consolidated forecast for FY2019 (Apr. 1, 2018 through Mar. 31, 2019)

(Percent indications show the percentage of changes from the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Earnings per share	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen	
FY2019	3,980,000	1.8	210,000	-17.3	223,000	-16.8	109,000	-19.0	404.47	

(Note) Consolidated forecast corrections for FY2019: Yes

#### 4.Others

(1) Changes affecting the consolidation status of significant subsidiaries (changes in specified subsidiary resulting in change in scope of consolidations) during the period : Yes

Consolidated (New): GAC AISIN AW AUTOMATIC TRANSMISSION CO., LTD.

: ZHEJIANG GEELY AISIN AW AUTOMATIC TRANSMISSION CO., LTD.

Eliminated : None

(2) Changes in accounting policies and accounting estimation

① Changes in accounting policies required by IFRS : Yes

② Other changes : None

③ Changes in accounting estimation : None

(Note) For more information, please refer to (Changes in accounting policies) on page 7.

(3) Number of outstanding shares(common stocks)

① Number of shares issued including treasury stock as of the respective balance sheet date

FY2019 3rd quarter	294,674,634 shares	FY2018	294,674,634 shares
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② Number of treasury stock as of the respective balance sheet date

FY2019 3rd quarter	25,185,400 shares	FY2018	25,184,075 shares
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③ Average number of common stocks (quarterly total)

FY2019 3rd quarter	269,489,668 shares	FY2018 3rd quarter	276,065,998 shares
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※ This report is exempt from the quarterly review by certified public accountant or audit firm.

※ Explanation regarding the appropriate use of forecasts, and other additional information

1. The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts.

Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.

2. The Company is scheduled to hold the earnings briefing as stated below. The presentation materials for the earnings briefing will be posted on its website promptly following the earnings announcement.

• February 1, 2019: financial results briefings for analysts and institutional investors .

5. Consolidated quarterly financial statements

(1) Consolidated quarterly statements of financial position

(Million Yen)

	FY2018 (As of Mar. 31, 2018)	FY2019 3rd quarter (As of Dec. 31, 2018)
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	406,508	357,532
Trade and other receivables	621,863	547,626
Other financial assets	88,575	129,741
Inventories	295,787	351,038
Other current assets	51,093	60,241
<b>Total current assets</b>	<b>1,463,828</b>	<b>1,446,180</b>
<b>Non-current assets</b>		
Property, plant and equipment	1,294,225	1,390,847
Intangible assets	40,045	38,093
Investments accounted for using the equity method	112,979	107,311
Other financial assets	485,108	448,039
Deferred tax assets	109,646	105,644
Other non-current assets	22,075	25,203
<b>Total non-current assets</b>	<b>2,064,082</b>	<b>2,115,140</b>
<b>Total assets</b>	<b>3,527,910</b>	<b>3,561,320</b>
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	796,318	751,734
Bonds and loans payable	86,893	77,829
Other financial liabilities	37,381	39,240
Provisions	25,660	23,912
Income tax payables	30,774	12,792
Other current liabilities	33,083	35,953
<b>Total current liabilities</b>	<b>1,010,112</b>	<b>941,462</b>
<b>Non-current liabilities</b>		
Bonds and loans payable	430,650	499,568
Other financial liabilities	9,603	8,287
Retirement benefit liabilities	190,679	202,463
Provisions	3,650	5,581
Deferred tax liabilities	72,206	60,434
Other non-current liabilities	7,879	9,060
<b>Total non-current liabilities</b>	<b>714,669</b>	<b>785,395</b>
<b>Total liabilities</b>	<b>1,724,781</b>	<b>1,726,858</b>
<b>Equity</b>		
Capital stock	45,049	45,049
Capital surplus	71,826	69,861
Treasury stock	-115,835	-115,842
Other components of equity	147,874	115,652
Retained earnings	1,161,260	1,204,381
<b>Equity attributable to owners of the parent company</b>	<b>1,310,176</b>	<b>1,319,102</b>
Non-controlling interests	492,952	515,359
<b>Total equity</b>	<b>1,803,129</b>	<b>1,834,461</b>
<b>Total liabilities and equity</b>	<b>3,527,910</b>	<b>3,561,320</b>

## (2) Consolidated quarterly statements of income / Consolidated quarterly statements of comprehensive income

## (Consolidated quarterly statements of income)

(Million Yen)

	FY2018 3rd quarter (Apr. 1, 2017 through Dec. 31, 2017)	FY2019 3rd quarter (Apr. 1, 2018 through Dec. 31, 2018)
Revenue	2,878,673	3,013,398
Cost of revenue	-2,491,478	-2,638,268
Gross profit	387,195	375,130
Selling, general and administrative expenses	-205,480	-230,931
Other income	11,587	25,824
Other expenses	-7,665	-8,620
Operating profit	185,637	161,402
Finance income	13,549	14,646
Finance expenses	-5,883	-8,775
Equity in earnings of affiliates	7,612	7,482
Profit before income taxes	200,915	174,756
Income tax expenses	-59,548	-52,864
Profit for the period	141,366	121,891
Profit for the period attributable to:		
Owners of the parent	96,419	83,218
Non-controlling interests	44,947	38,673
Total	141,366	121,891
Earnings per share		
Basic earnings per share (Yen)	349.26	308.80
Diluted earnings per share (Yen)	349.14	308.80

## (Consolidated quarterly statements of comprehensive income)

(Million Yen)

	FY2018 3rd quarter (Apr. 1, 2017 through Dec. 31, 2017)	FY2019 3rd quarter (Apr. 1, 2018 through Dec. 31, 2018)
Profit for the period	141,366	121,891
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	-167	14
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	59,902	-26,113
Share of other comprehensive income of associates accounted for using the equity method	128	-440
Total	59,863	-26,539
Items that may be reclassified subsequently to profit or loss		
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	116	-119
Cash flow hedges	367	109
Exchange differences on translating foreign operations	23,095	-8,517
Share of other comprehensive income of associates accounted for using the equity method	705	97
Total	24,284	-8,428
Other comprehensive income total	84,147	-34,968
Comprehensive income for the period	225,513	86,923
Comprehensive income for the period attributable to:		
Owners of the parent	172,030	51,322
Non-controlling interests	53,483	35,601
Total	225,513	86,923

## (3) Consolidated statements of changes in equity

FY2018 3rd quarter(Apr. 1, 2017 through Dec. 31, 2017)

(Million Yen)

	Equity attributable to owners of the parent							Total
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2017	45,049	71,822	-56,983	-	157,200	-2,011	-44,591	110,597
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	-154	59,715	366	15,683	75,611
Comprehensive income for the period	-	-	-	-154	59,715	366	15,683	75,611
Acquisition of treasury stock	-	-	-49,078	-	-	-	-	-
Disposal of treasury stock	-	-126	589	-	-	-	-	-
Lapse of subscription rights to shares	-	-339	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	587	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	154	503	-	-	658
Total transactions with owners	-	121	-48,489	154	503	-	-	658
Balance as of Dec. 31, 2017	45,049	71,943	-105,472	-	217,419	-1,645	-28,907	186,866

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2017	1,065,900	1,236,385	458,478	1,694,864
Profit for the period	96,419	96,419	44,947	141,366
Other comprehensive income (loss)	-	75,611	8,536	84,147
Comprehensive income for the period	96,419	172,030	53,483	225,513
Acquisition of treasury stock	-	-49,078	-	-49,078
Disposal of treasury stock	-	462	38	501
Lapse of subscription rights to shares	-	-339	-	-339
Dividends	-37,453	-37,453	-20,851	-58,305
Changes in the ownership interest in subsidiaries	-	587	-4,069	-3,481
Transfer from other components of equity to retained earnings	-658	-	-	-
Total transactions with owners	-38,112	-85,821	-24,881	-110,703
Balance as of Dec. 31, 2017	1,124,207	1,322,594	487,080	1,809,674

	Equity attributable to owners of the parent							
	Other components of equity							Total
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2018	45,049	71,826	-115,835	-	193,212	-1,429	-43,908	147,874
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	-7	-26,359	110	-5,639	-31,896
Comprehensive income for the period	-	-	-	-7	-26,359	110	-5,639	-31,896
Acquisition of treasury stock	-	-	-8	-	-	-	-	-
Disposal of treasury stock	-	0	0	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in scope of consolidation	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	-1,964	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	7	-333	-	-	-325
Total transactions with owners	-	-1,964	-7	7	-333	-	-	-325
Balance as of Dec. 31, 2018	45,049	69,861	-115,842	-	166,519	-1,318	-49,548	115,652

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2018	1,161,260	1,310,176	492,952	1,803,129
Profit for the period	83,218	83,218	38,673	121,891
Other comprehensive income (loss)	-	-31,896	-3,071	-34,968
Comprehensive income for the period	83,218	51,322	35,601	86,923
Acquisition of treasury stock	-	-8	-	-8
Disposal of treasury stock	-	1	0	1
Dividends	-40,423	-40,423	-20,880	-61,303
Changes in scope of consolidation	-	-	3,413	3,413
Changes in the ownership interest in subsidiaries	-	-1,964	4,271	2,306
Transfer from other components of equity to retained earnings	325	-	-	-
Total transactions with owners	-40,097	-42,395	-13,195	-55,590
Balance as of Dec. 31, 2018	1,204,381	1,319,102	515,359	1,834,461

(4) Notes to the Consolidated Financial Statements

(Going concern assumption)

None

(Changes in accounting policies)

Beginning from the fiscal year 2019, our group has adopted IFRS15 “Revenue from Contracts with Customers”(issued in May 2014) and “Clarifications to IFRS15”(issued in April 2016) (together, hereinafter “IFRS15”).

As a result, compared with the application of the former accounting standard, in the consolidated quarterly statement of income for nine months ended December 31 2018, Revenue and Cost of revenue decreased by 18,159 million yen and there are no impacts to operating profit and profit for the period.

Moreover, when applying IFRS15, as a transition measure our group applies this standard retrospectively with the cumulative effects of initially applying this standard recognized at the date of initial application. As a result, there is no impact to retained earnings in the consolidated statement of financial position as of the beginning of fiscal year 2019.

(Material Subsequent Events)

None