

**FY2019 1st Quarter Consolidated Financial Results [IFRS]  
(April 1, 2018 through June 30, 2018)**

July 31, 2018

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Company Name	AISIN SEIKI Co., Ltd.	Listed on	The Tokyo and Nagoya Stock Exchanges
Code Number	7259	URL	<a href="http://www.aisin.com/">http://www.aisin.com/</a>
Representative	Kiyotaka Ise, President		
Contact person	Yuji Fukushige, General Manager Finance & Costing Dept	TEL	+81-566-24-8265
Scheduled filing date for quarterly reporting on EDINET	August 9, 2018	The expected date of dividends payment	-
Additional documents to supplement quarterly financial results	Yes (Japanese only)		
Quarterly IR presentation	Yes (For analysts and professional investors)		

(Amounts less than million yen are rounded down)

1.Consolidated Results for the 1st Quarter of FY2019 (Apr. 1, 2018 through Jun. 30, 2018)

(1) Consolidated Financial Results

(Percent indications show the percentage of changes against previous Fiscal Year)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2019 1st quarter	1,007,942	9.9	64,898	21.2	72,986	21.5	59,277	35.0
FY2018 1st quarter	917,054	9.3	53,539	-9.3	60,089	5.6	43,907	-14.4

	Profit for the period attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share	Diluted earnings per share
	Million Yen	%	Million Yen	%	Yen	Yen
FY2019 1st quarter	40,114	27.4	60,573	26.1	148.85	-
FY2018 1st quarter	31,489	-24.6	48,031	-	112.82	112.73

(2) Consolidated Financial Position

	Total Assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million Yen	Million Yen	Million Yen	%
FY2019 1st quarter	3,549,795	1,829,643	1,329,112	37.4
FY2018	3,527,910	1,803,129	1,310,176	37.1

2.Cash Dividends

	Annual cash dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Total
	Yen	Yen	Yen	Yen	Yen
FY2018	-	60.00	-	90.00	150.00
FY2019	-				
FY2019(Forecast)		60.00	-	90.00	150.00

(Note) Changes in dividends forecast for FY2019 :None

3.Consolidated forecast for FY2019 (Apr. 1, 2018 through Mar. 31, 2019)

(Percent indications show the percentage of changes against corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Earnings per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
FY2019 2nd Half (Total)	1,990,000	7.3	120,000	11.1	128,000	10.1	61,000	8.9	226.35
FY2019	3,980,000	1.8	255,000	0.5	270,000	0.7	133,000	-1.2	493.52

(Note) Consolidated forecast corrections for FY2019: Yes

#### 4. Others

(1) Changes in significant subsidiaries : None

(2) Changes in accounting policies and accounting estimation

① Changes in accounting policies required by IFRS : Yes

② Other changes : None

③ Changes in accounting estimation : None

(Note) For more information, please refer to (Changes in accounting policies) on page 7.

(3) Number of outstanding shares (common stocks)

① Number of shares issued including treasury stock as of the respective balance sheet date

FY2019 1st quarter	294,674,634 shares	FY2018	294,674,634 shares
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② Number of treasury stock as of the respective balance sheet date

FY2019 1st quarter	25,184,722 shares	FY2018	25,184,075 shares
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③ Average number of common stocks (quarterly total)

FY2019 1st quarter	269,490,173 shares	FY2018 1st quarter	279,113,863 shares
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※ This Quarterly Financial Result is not subject to review procedure.

※ Explanation regarding the appropriate use of forecasts, and other additional information

(Note concerning forecast)

The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts. Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.

5. Consolidated quarterly financial statements

(1) Consolidated quarterly statements of financial position

(Million Yen)

	FY2018 (As of Mar. 31. 2018)	FY2019 1st quarter (As of Jun. 30, 2018)
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	406,508	384,610
Trade and other receivables	621,863	603,652
Other financial assets	88,575	104,749
Inventories	295,787	305,622
Other current assets	51,093	55,208
<b>Total current assets</b>	<b>1,463,828</b>	<b>1,453,843</b>
<b>Non-current assets</b>		
Property, plant and equipment	1,294,225	1,311,549
Intangible assets	40,045	39,090
Investments accounted for using the equity method	112,979	113,761
Other financial assets	485,108	494,218
Deferred tax assets	109,646	114,457
Other non-current assets	22,075	22,874
<b>Total non-current assets</b>	<b>2,064,082</b>	<b>2,095,952</b>
<b>Total assets</b>	<b>3,527,910</b>	<b>3,549,795</b>
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	796,318	787,823
Bonds and loans payable	86,893	67,693
Other financial liabilities	37,381	37,595
Provisions	25,660	24,363
Income tax payables	30,774	22,000
Other current liabilities	33,083	44,666
<b>Total current liabilities</b>	<b>1,010,112</b>	<b>984,144</b>
<b>Non-current liabilities</b>		
Bonds and loans payable	430,650	449,806
Other financial liabilities	9,603	9,038
Retirement benefit liabilities	190,679	194,567
Provisions	3,650	5,174
Deferred tax liabilities	72,206	68,527
Other non-current liabilities	7,879	8,893
<b>Total non-current liabilities</b>	<b>714,669</b>	<b>736,008</b>
<b>Total liabilities</b>	<b>1,724,781</b>	<b>1,720,152</b>
<b>Equity</b>		
Capital stock	45,049	45,049
Capital surplus	71,826	71,651
Treasury stock	-115,835	-115,838
Other components of equity	147,874	151,145
Retained earnings	1,161,260	1,177,105
<b>Equity attributable to owners of the parent company</b>	<b>1,310,176</b>	<b>1,329,112</b>
Non-controlling interests	492,952	500,530
<b>Total equity</b>	<b>1,803,129</b>	<b>1,829,643</b>
<b>Total liabilities and equity</b>	<b>3,527,910</b>	<b>3,549,795</b>

## (2) Consolidated quarterly statements of income / Consolidated quarterly statements of comprehensive income

(Consolidated quarterly statements of income)

(Million Yen)

	FY2018 1st quarter (Apr. 1, 2017 through Jun. 30, 2017)	FY2019 1st quarter (Apr. 1, 2018 through Jun. 30, 2018)
Revenue	917,054	1,007,942
Cost of revenue	-803,279	-877,228
Gross profit	113,774	130,714
Selling, general and administrative expenses	-62,225	-73,465
Other income	5,529	10,159
Other expenses	-3,539	-2,509
Operating profit	53,539	64,898
Finance income	6,342	6,883
Finance expenses	-2,804	-2,133
Equity in earnings of affiliates	3,012	3,337
Profit before income taxes	60,089	72,986
Income tax expenses	-16,182	-13,708
Profit for the period	43,907	59,277
Profit for the period attributable to:		
Owners of the parent	31,489	40,114
Non-controlling interests	12,418	19,163
Total	43,907	59,277
Earnings per share		
Basic earnings per share (Yen)	112.82	148.85
Diluted earnings per share (Yen)	112.73	-

(Consolidated quarterly statements of comprehensive income)

(Million Yen)

	FY2018 1st quarter (Apr. 1, 2017 through Jun. 30, 2017)	FY2019 1st quarter (Apr. 1, 2018 through Jun. 30, 2018)
Profit for the period	43,907	59,277
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	-99	-4
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	-430	6,697
Share of other comprehensive income of associates accounted for using the equity method	1	-52
Total	-527	6,641
Items that may be reclassified subsequently to profit or loss		
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	-60	-49
Cash flow hedges	105	16
Exchange differences on translating foreign operations	4,932	-5,614
Share of other comprehensive income of associates accounted for using the equity method	-325	302
Total	4,651	-5,345
Other comprehensive income total	4,123	1,295
Comprehensive income for the period	48,031	60,573
Comprehensive income for the period attributable to:		
Owners of the parent	33,687	43,368
Non-controlling interests	14,343	17,204
Total	48,031	60,573

## (3) Consolidated statements of changes in equity

FY2018 1st quarter(Apr. 1, 2017 through Jun. 30, 2017)

(Million Yen)

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Other components of equity				Total
				Remeasurements of defined benefit plans	Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2017	45,049	71,822	-56,983	-	157,200	-2,011	-44,591	110,597
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	-111	-499	105	2,705	2,198
Comprehensive income for the period	-	-	-	-111	-499	105	2,705	2,198
Acquisition of treasury stock	-	-	-4,955	-	-	-	-	-
Disposal of treasury stock	-	-98	473	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	-52	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	111	0	-	-	112
Total transactions with owners	-	-151	-4,481	111	0	-	-	112
Balance as of Jun. 30, 2017	45,049	71,670	-61,465	-	156,701	-1,906	-41,886	112,908

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2017	1,065,900	1,236,385	458,478	1,694,864
Profit for the period	31,489	31,489	12,418	43,907
Other comprehensive income (loss)	-	2,198	1,925	4,123
Comprehensive income for the period	31,489	33,687	14,343	48,031
Acquisition of treasury stock	-	-4,955	-	-4,955
Disposal of treasury stock	-	374	31	406
Dividends	-20,950	-20,950	-12,458	-33,409
Changes in the ownership interest in subsidiaries	-	-52	-57	-109
Transfer from other components of equity to retained earnings	-112	-	-	-
Total transactions with owners	-21,062	-25,583	-12,484	-38,067
Balance as of Jun. 30, 2017	1,076,326	1,244,489	460,338	1,704,827

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			Total
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2018	45,049	71,826	-115,835	-	193,212	-1,429	-43,908	147,874
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	-15	6,572	18	-3,321	3,254
Comprehensive income for the period	-	-	-	-15	6,572	18	-3,321	3,254
Acquisition of treasury stock	-	-	-3	-	-	-	-	-
Disposal of treasury stock	-	0	0	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	-174	-	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	15	0	-	-	15
Total transactions with owners	-	-174	-3	15	0	-	-	15
Balance as of Jun. 30, 2018	45,049	71,651	-115,838	-	199,785	-1,410	-47,230	151,145

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2018	1,161,260	1,310,176	492,952	1,803,129
Profit for the period	40,114	40,114	19,163	59,277
Other comprehensive income (loss)	-	3,254	-1,958	1,295
Comprehensive income for the period	40,114	43,368	17,204	60,573
Acquisition of treasury stock	-	-3	-	-3
Disposal of treasury stock	-	0	0	0
Dividends	-24,254	-24,254	-10,363	-34,617
Changes in the ownership interest in subsidiaries	-	-174	736	561
Transfer from other components of equity to retained earnings	-15	-	-	-
Total transactions with owners	-24,270	-24,432	-9,627	-34,059
Balance as of Jun. 30, 2018	1,177,105	1,329,112	500,530	1,829,643

(4) Notes to the Consolidated Financial Statements

(Going concern assumption)

None

(Changes in accounting policies)

Beginning from the fiscal year 2019, our group has adopted IFRS15 “Revenue from Contracts with Customers”(issued in May 2014) and “Clarifications to IFRS15”(issued in April 2016) (together, hereinafter “IFRS15”).

As a result, compared with the application of the former accounting standard, in the consolidated quarterly statement of income for three months ended June 30 2018, Revenue and Cost of revenue decreased by 7,090 million yen and there are no impacts to operating profit and profit for the period.

Moreover, when applying IFRS15, as a transition measure our group applies this standard retrospectively with the cumulative effects of initially applying this standard recognized at the date of initial application. As a result, there is no impact to retained earnings in the consolidated statement of financial position as of the beginning of fiscal year 2019.

(Material subsequent events)

None