

**FY2017 3rd Quarter Consolidated Financial Results [IFRS]
(April 1, 2016 through December 31, 2016)**

February 2, 2017

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Scheduled filing date for quarterly reporting on EDINET: February 10, 2017 The expected date of dividends payment:-
Additional documents to supplement quarterly financial results: Yes (Japanese only)
Quarterly IR presentation: Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down)

1. Consolidated Results for the 3rd Quarter of FY2017 (Apr. 1, 2016 through Dec. 31, 2016)

(1) Consolidated Financial Results

(Percent indications show the percentage of changes from corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2017 3rd quarter	2,605,115	8.2	162,202	16.7	172,941	17.9	130,071	29.7
FY2016 3rd quarter	2,407,001	-	138,969	-	146,653	-	100,318	-

	Profit for the period attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share	Diluted earnings per share
	Million Yen	%	Million Yen	%	Yen	Yen
FY2017 3rd quarter	94,646	29.4	153,962	144.3	330.12	329.76
FY2016 3rd quarter	73,144	-	63,021	-	258.51	257.84

(2) Consolidated Financial Position

	Total Assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent
	Million Yen	Million Yen	Million Yen	%
FY2017 3rd quarter	3,230,134	1,666,030	1,242,975	38.5
FY2016	3,009,377	1,558,468	1,168,953	38.8

2. Cash Dividends

	Annual cash dividends per share				
	1st quarter	2nd quarter	3rd quarter	Year end	Total
	Yen				
FY2016	-	50.00	-	50.00	100.00
FY2017	-	50.00	-		
FY2017(Forecast)				50.00	100.00

(Note) Changes in dividends forecast for FY2017: None

3. Consolidated forecast for FY2017 (Apr. 1, 2016 through Mar. 31, 2017)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Earnings per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
FY2017	3,530,000	8.7	205,000	6.4	209,000	7.7	107,000	6.6	374.87

(Note) Consolidated forecast corrections for FY2017: Yes

4.Others

(1) Changes in significant subsidiaries: Yes

Consolidation scope

Consolidated (New): SHIROKI CORPORATION, SHIROKI NORTH AMERICA, INC.

Eliminated : None

(2) Changes in accounting policies and accounting estimation

① Changes in accounting policies required by IFRS: None

② Other changes : None

③ Changes in accounting estimation : None

(3) Number of outstanding shares(common stocks)

① Number of shares issued including treasury stock as of the respective balance sheet date

FY2017 3rd quarter	294,674,634 shares	FY2016	294,674,634 shares
② Number of treasury stock as of the respective balance sheet date	13,057,542 shares	FY2016	11,450,571 shares
③ Average number of common stocks (quarterly total)	286,703,328 shares	FY2016 3rd quarter	282,946,882 shares

※ Explanation regarding the review procedure

At the time of this submission we are currently in process of being reviewed for the quarterly securities report.

※ Explanation regarding the appropriate use of forecasts, and other additional information

(Note concerning forecast)

The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts. Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.

(IFRS Adoption)

The Company adopted International Financial Reporting Standards ("IFRS") for the Company's consolidated financial statements from the First Quarter of FY2017. Therefore the disclosed result of Previous Third Quarter and Fiscal Year Ended March 31, 2016 has been translated based on IFRS standard.

5. Consolidated quarterly financial statements

(1) Consolidated quarterly statements of financial position

(Million Yen)

	Date of transition to IFRS (As of Apr. 1, 2015)	FY2016 (As of Mar. 31, 2016)	FY2017 3rd quarter (As of Dec. 31, 2016)
Assets			
Current assets			
Cash and cash equivalents	294,692	263,217	342,336
Trade and other receivables	449,827	505,964	529,089
Other financial assets	125,897	106,124	97,005
Inventories	247,457	252,494	271,416
Other current assets	48,304	39,215	40,399
Total current assets	1,166,179	1,167,017	1,280,249
Non-current assets			
Property, plant and equipment	1,107,441	1,165,852	1,223,801
Intangible assets	35,306	38,603	45,246
Investments accounted for using the equity method	94,541	98,488	100,591
Other financial assets	552,654	436,438	465,295
Deferred tax assets	77,473	89,886	95,524
Other non-current assets	24,631	13,089	19,425
Total non-current assets	1,892,048	1,842,360	1,949,885
Total assets	3,058,228	3,009,377	3,230,134
Liabilities and equity			
Liabilities			
Current liabilities			
Trade and other payables	667,321	717,287	724,342
Bonds and loans payable	106,930	66,143	49,220
Other financial liabilities	39,922	35,258	35,628
Provisions	19,270	19,460	19,931
Income tax payables	17,897	22,195	21,890
Other current liabilities	26,317	29,792	52,978
Total current liabilities	877,659	890,137	903,991
Non-current liabilities			
Bonds and loans payable	321,110	319,484	390,388
Other financial liabilities	18,301	9,788	10,040
Retirement benefit liabilities	127,519	158,627	172,031
Provisions	2,429	2,539	3,432
Deferred tax liabilities	100,338	61,648	73,549
Other non-current liabilities	8,364	8,682	10,669
Total non-current liabilities	578,063	560,771	660,112
Total liabilities	1,455,723	1,450,908	1,564,103
Equity			
Capital stock	45,049	45,049	45,049
Capital surplus	61,789	61,862	71,971
Treasury stock	-19,000	-18,035	-44,506
Other components of equity	221,693	115,349	140,065
Retained earnings	910,499	964,727	1,030,396
Equity attributable to owners of the parent company	1,220,031	1,168,953	1,242,975
Non-controlling interests	382,473	389,515	423,055
Total equity	1,602,504	1,558,468	1,666,030
Total liabilities and equity	3,058,228	3,009,377	3,230,134

(2) Consolidated quarterly statements of income / Consolidated quarterly statements of comprehensive income

(Consolidated quarterly statements of income)

(Million Yen)

	FY2016 3rd quarter (Apr. 1, 2015 through Dec. 31, 2015)	FY2017 3rd quarter (Apr. 1, 2016 through Dec. 31, 2016)
Revenue	2,407,001	2,605,115
Cost of revenue	-2,075,468	-2,248,221
Gross profit	331,532	356,893
Selling, general and administrative expenses	-202,658	-214,890
Other income	17,321	34,965
Other expenses	-7,227	-14,766
Operating profit	138,969	162,202
Finance income	12,465	12,444
Finance expenses	-11,202	-7,248
Equity in earnings of affiliates	6,421	5,543
Profit before income taxes	146,653	172,941
Income tax expenses	-46,334	-42,870
Profit for the period	100,318	130,071
Profit for the period attributable to:		
Owners of the parent	73,144	94,646
Non-controlling interests	27,174	35,424
Total	100,318	130,071
Earnings per share		
Basic earnings per share (Yen)	258.51	330.12
Diluted earnings per share (Yen)	257.84	329.76

(Consolidated quarterly statements of comprehensive income)

(Million Yen)

	FY2016 3rd quarter (Apr. 1, 2015 through Dec. 31, 2015)	FY2017 3rd quarter (Apr. 1, 2016 through Dec. 31, 2016)
Profit for the period	100,318	130,071
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	31	-867
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	-12,804	25,849
Share of other comprehensive income of associates accounted for using the equity method	12	97
Total	-12,759	25,080
Items that may be reclassified subsequently to profit or loss		
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	25	-52
Cash flow hedges	-183	598
Exchange differences on translating foreign operations	-23,749	911
Share of other comprehensive income of associates accounted for using the equity method	-630	-2,646
Total	-24,537	-1,188
Other comprehensive income total	-37,297	23,891
Comprehensive income for the period	63,021	153,962
Comprehensive income for the period attributable to:		
Owners of the parent	43,815	118,851
Non-controlling interests	19,205	35,110
Total	63,021	153,962

(3) Consolidated statements of changes in equity

FY2016 3rd quarter(Apr. 1, 2015 through Dec. 31, 2015)

(Million Yen)

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			Total
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2015	45,049	61,789	-19,000	—	223,920	-2,226	—	221,693
Profit for the period	—	—	—	—	—	—	—	—
Other comprehensive income (loss)	—	—	—	81	-12,594	-182	-16,632	-29,328
Comprehensive income for the period	—	—	—	81	-12,594	-182	-16,632	-29,328
Acquisition of treasury stock	—	—	-5	—	—	—	—	—
Disposal of treasury stock	—	206	731	—	—	—	—	—
Lapse of subscription rights to shares	—	-163	—	—	—	—	—	—
Dividends	—	—	—	—	—	—	—	—
Changes in the ownership interest in subsidiaries	—	-39	—	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	—	-81	0	—	—	-81
Total transactions with owners	—	3	726	-81	0	—	—	-81
Balance as of Dec. 31, 2015	45,049	61,792	-18,273	—	211,325	-2,409	-16,632	192,284

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2015	910,499	1,220,031	382,473	1,602,504
Profit for the period	73,144	73,144	27,174	100,318
Other comprehensive income (loss)	—	-29,328	-7,969	-37,297
Comprehensive income for the period	73,144	43,815	19,205	63,021
Acquisition of treasury stock	—	-5	—	-5
Disposal of treasury stock	—	938	338	1,276
Lapse of subscription rights to shares	—	-163	—	-163
Dividends	-28,280	-28,280	-12,407	-40,688
Changes in the ownership interest in subsidiaries	—	-39	39	—
Transfer from other components of equity to retained earnings	81	—	—	—
Total transactions with owners	-28,199	-27,551	-12,029	-39,581
Balance as of Dec. 31, 2015	955,443	1,236,296	389,648	1,625,944

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			Total
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2016	45,049	61,862	-18,035	—	154,823	-2,844	-36,628	115,349
Profit for the period	—	—	—	—	—	—	—	—
Other comprehensive income (loss)	—	—	—	-626	25,725	593	-1,487	24,205
Comprehensive income for the period	—	—	—	-626	25,725	593	-1,487	24,205
Acquisition of treasury stock	—	—	-35,791	—	—	—	—	—
Disposal of treasury stock	—	10,401	9,320	—	—	—	—	—
Lapse of subscription rights to shares	—	-359	—	—	—	—	—	—
Dividends	—	—	—	—	—	—	—	—
Changes in scope of consolidation	—	—	—	—	—	—	—	—
Changes in the ownership interest in subsidiaries	—	66	—	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	—	626	-115	—	—	510
Total transactions with owners	—	10,108	-26,470	626	-115	—	—	510
Balance as of Dec. 31, 2016	45,049	71,971	-44,506	—	180,432	-2,251	-38,116	140,065

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2016	964,727	1,168,953	389,515	1,558,468
Profit for the period	94,646	94,646	35,424	130,071
Other comprehensive income (loss)	—	24,205	-313	23,891
Comprehensive income for the period	94,646	118,851	35,110	153,962
Acquisition of treasury stock	—	-35,791	—	-35,791
Disposal of treasury stock	—	19,721	4,282	24,004
Lapse of subscription rights to shares	—	-359	—	-359
Dividends	-28,466	-28,466	-12,939	-41,406
Changes in scope of consolidation	—	—	147	147
Changes in the ownership interest in subsidiaries	—	66	6,938	7,005
Transfer from other components of equity to retained earnings	-510	—	—	—
Total transactions with owners	-28,977	-44,829	-1,571	-46,400
Balance as of Dec. 31, 2016	1,030,396	1,242,975	423,055	1,666,030

(3) Going concern assumption:

None

(Material Subsequent Events)

None