

FY2014 1st Quarter Consolidated Financial Results [Japanese Standard] (April 1, 2013 through June 30, 2013)

July 31, 2013

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Additional documents to supplement quarterly financial results: Yes (Japanese only)

Quarterly IR presentation: Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down)

1. Consolidated Results for the 1st Quarter of FY2014 (Apr. 1, 2013 through Jun. 30, 2013)

(1) Consolidated Financial Results

(Percent indications show the percentage of changes from corresponding figures for the previous period)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2014 1st quarter	699,586	6.7	44,308	-2.8	54,005	12.0	28,987	19.9
FY2013 1st quarter	655,587	43.4	45,597	—	48,211	—	24,179	—

Note : Comprehensive income FY2014 1st quarter: 83,514 million yen (120.3%), FY2013 1st quarter: 37,913 million yen (362.4%)

	Earnings Per Share	Fully Diluted Earnings Per Share
	Yen	Yen
FY2014 1st quarter	102.84	102.58
FY2013 1st quarter	85.80	85.78

(2) Consolidated Financial Position

	Total Assets	Net Assets	Net assets excluding subscription rights to shares and minority interests as a percentage of total assets
	Million Yen	Million Yen	%
FY2014 1st quarter	2,415,514	1,234,351	38.7
FY2013	2,248,100	1,136,343	38.1

Reference : Net assets excluding subscription rights to shares and minority interests FY2014 1st quarter : 935,145 million yen , FY2013 : 856,519 million yen

2. Cash Dividends

	Annual Cash Dividends Per Share				
	1st quarter	2nd quarter	3rd quarter	4th quarter	FY Total
	Yen	Yen	Yen	Yen	Yen
FY2013	—	25.00	—	50.00	75.00
FY2014	—	—	—	—	—
FY2014(Forecast)	—	35.00	—	40.00	75.00

Note : Changes in dividends forecast for FY2014: None

3. Consolidated forecast for FY2014 (Apr. 1, 2013 through Mar. 31, 2014)

(Percent indications show the percentage of changes from corresponding figures for the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
1st Half of FY2014	1,380,000	6.8	85,000	0.6	95,000	9.5	42,000	2.0	149.00
FY2014	2,730,000	7.9	170,000	14.2	180,000	13.4	80,000	3.2	283.81

Note : Consolidated forecast corrections for FY2014 : Yes

For more details for the 1st half and full-year forecast correction please refer to "Notice Concerning Revision of Forecasts for FY2014" disclosed on July 31, 2013.

4. Others

(1) Changes in significant subsidiaries : None

(2) Adoption of special accounting policies in reporting quarterly financial statements : None

(3) Changes in accounting policies, accounting estimation and restatement

① Changes according to revision of accounting standard : None

② Other changes : None

③ Accounting estimation changes : None

④ Retrospective restatement : None

(4) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

FY2014 1st quarter	294,674,634 shares	FY2013	294,674,634 shares
FY2014 1st quarter	12,797,800 shares	FY2013	12,820,570 shares
FY2014 1st quarter	281,866,077 shares	FY2013 1st quarter	281,819,708 shares

※ Explanation regarding the review procedure

At the time of this submission we are currently in process of being reviewed for the quarterly securities report.

※ Explanation regarding the appropriate use of forecasts, and other statements

(Note concerning forecast)

Forecasts above are based on AISIN's plans and expectations. These are not guarantees of future performance including known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or financial position to be materially different from the forecasts expressed or implied in this report.

5. Consolidated quarterly financial statements
(1) Consolidated quarterly balance sheets

(Million Yen)

	FY2013 (As of Mar. 31. 2013)	FY2014 1st quarter (As of Jun. 30, 2013)
Assets		
Current assets		
Cash and deposits	213,409	233,844
Notes and accounts receivable-trade	352,274	366,586
Short-term investment securities	149,120	179,264
Merchandise and finished goods	79,945	72,078
Work in process	50,933	51,674
Raw materials and supplies	49,937	53,283
Other	108,970	124,533
Allowance for doubtful accounts	-831	-848
Total current assets	<u>1,003,761</u>	<u>1,080,416</u>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	246,900	255,307
Machinery, equipment and vehicles, net	301,492	333,416
Tools, furniture and fixtures, net	31,304	32,746
Land	118,132	120,053
Lease assets, net	1,145	1,136
Construction in progress	71,683	69,245
Total property, plant and equipment	<u>770,658</u>	<u>811,906</u>
Intangible assets	22,053	23,023
Investments and other assets		
Investment securities	376,436	421,292
Other	75,523	79,196
Allowance for doubtful accounts	-333	-320
Total investments and other assets	<u>451,627</u>	<u>500,168</u>
Total noncurrent assets	<u>1,244,339</u>	<u>1,335,098</u>
Total assets	<u>2,248,100</u>	<u>2,415,514</u>

(Million Yen)

	FY2013 (As of Mar. 31. 2013)	FY2014 1st quarter (As of Jun. 30, 2013)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	321,033	325,948
Short-term loans payable	59,472	73,830
Current portion of bonds	10,063	10,062
Provision	20,968	20,165
Other	272,088	283,022
Total current liabilities	<u>683,626</u>	<u>713,028</u>
Noncurrent liabilities		
Bonds payable	60,150	60,127
Long-term loans payable	208,341	228,802
Provision for retirement benefits	103,175	104,662
Other provision	5,940	5,561
Other	50,523	68,980
Total noncurrent liabilities	<u>428,130</u>	<u>468,134</u>
Total liabilities	<u>1,111,757</u>	<u>1,181,163</u>
Net assets		
Shareholders' equity		
Capital stock	45,049	45,049
Capital surplus	59,193	59,216
Retained earnings	708,039	725,920
Treasury stock	-20,175	-20,140
Total shareholders' equity	<u>792,107</u>	<u>810,046</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	99,009	128,886
Deferred gains or losses on hedges	-1,311	-1,122
Foreign currency translation adjustment	-33,286	-2,666
Total accumulated other comprehensive income	<u>64,411</u>	<u>125,098</u>
Subscription rights to shares	2,793	2,886
Minority interests	277,030	296,319
Total net assets	<u>1,136,343</u>	<u>1,234,351</u>
Total liabilities and net assets	<u>2,248,100</u>	<u>2,415,514</u>

(2) Consolidated quarterly statements of operation and comprehensive income
 - Consolidated quarterly statements of income -

(Million Yen)

	FY2013 1st quarter (Apr. 1, 2012 through Jun. 30, 2012)	FY2014 1st quarter (Apr. 1, 2013 through Jun. 30, 2013)
Net sales	655,587	699,586
Cost of sales	561,710	599,034
Gross profit	93,877	100,551
Selling, general and administrative expenses		
Salaries and allowances	13,796	15,962
Other	34,483	40,280
Total selling, general and administrative expenses	48,280	56,242
Operating income	45,597	44,308
Non-operating income		
Interest income	450	316
Dividends income	1,699	2,879
Equity in earnings of affiliates	1,588	2,892
Other	3,504	6,292
Total non-operating income	7,243	12,381
Non-operating expenses		
Interest expenses	1,318	1,385
Other	3,310	1,298
Total non-operating expenses	4,628	2,683
Ordinary income	48,211	54,005
Income before income taxes and minority interests	48,211	54,005
Income taxes	14,778	12,366
Income before minority interests	33,433	41,638
Minority interests in income	9,253	12,651
Net income	24,179	28,987

- Consolidated quarterly statements of comprehensive income -

(Million Yen)

	FY2013 1st quarter (Apr. 1, 2012 through Jun. 30, 2012)	FY2014 1st quarter (Apr. 1, 2013 through Jun. 30, 2013)
Income before minority interests	33,433	41,638
Other comprehensive income		
Valuation difference on available-for-sale securities	-9,907	30,036
Deferred gains or losses on hedges	-45	187
Foreign currency translation adjustment	13,809	9,985
Share of other comprehensive income of associates accounted for using equity method	623	1,666
Total other comprehensive income	4,480	41,876
Comprehensive income	37,913	83,514
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	25,495	68,875
Comprehensive income attributable to minority interests	12,417	14,639

(3) Going concern assumption:

None

(4) Consolidated statements of changes in shareholders' equity

FY2014 1st quarter (Apr. 1, 2013 through Jun. 30, 2013)

(Million Yen)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance as of Apr. 1, 2013	45,049	59,193	708,039	-20,175	792,107
Increase(Decrease) during the period					
Changes in accounting period of subsidiaries			2,986		2,986
Dividends from surplus			-14,092		-14,092
Net income			28,987		28,987
Purchase of treasury stock				-2	-2
Disposal of treasury stock		22		36	59
Total changes of items during the period	—	22	17,881	34	17,938
Balance as of Jun. 30, 2013	45,049	59,216	725,920	-20,140	810,046