

## FY2013 Half Year Consolidated Financial Results [Japanese Standard] (April 1, 2012 through September 30, 2012)

October 31, 2012

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Company Name **AISIN SEIKI Co., Ltd.** Listed on The Tokyo and Nagoya Stock Exchanges (1st division)  
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The expected date of dividends payment: November 26, 2012

Scheduled filing date for quarterly reporting on EDINET: November 13, 2012

Additional documents to supplement quarterly financial results: Yes (Japanese only)

Quarterly IR presentation: Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down.)

### 1. Consolidated Results for FY2013 Half Year (Apr. 1, 2012 through Sep. 30, 2012)

#### (1) Consolidated Financial Results

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
<b>FY2013 Half year</b>	<b>1,291,961</b>	<b>27.1</b>	<b>84,480</b>	<b>229.8</b>	<b>86,774</b>	<b>173.3</b>	<b>41,184</b>	<b>241.5</b>
FY2012 Half year	1,016,590	-11.5	25,612	-69.2	31,745	-64.6	12,059	-72.9

Note : Comprehensive income FY2013 Half year: 46,001 million yen (640.4%), FY2012 Half year: 6,212 million yen (-83.4%)

	Earnings Per Share	Fully Diluted Earnings Per Share
	Yen	Yen
<b>FY2013 Half year</b>	<b>146.13</b>	<b>146.12</b>
FY2012 Half year	42.83	42.81

#### (2) Consolidated Financial Position

	Total Assets	Net Assets	Net assets excluding subscription rights to shares and minority interests as a percentage of total assets
	Million Yen	Million Yen	%
<b>FY2013 Half year</b>	<b>2,062,573</b>	<b>1,001,921</b>	<b>36.2</b>
FY2012	2,073,836	969,307	35.0

Reference : Net assets excluding subscription rights to shares and minority interests FY2013 Half year : 747,059 million yen , FY2012 : 725,307 million yen

### 2. Cash Dividends

	Annual Cash Dividends Per Share				
	Half year	2nd quarter	3rd quarter	4th quarter	FY Total
	Yen	Yen	Yen	Yen	Yen
FY2012	—	25.00	—	25.00	50.00
<b>FY2013</b>	—	25.00	—	—	—
FY2013(Forecast)	—	—	—	25.00	50.00

Note : Changes in dividends forecast for FY2013: None

### 3. Consolidated forecast for FY2013 (Apr. 1, 2012 through Mar. 31, 2013)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
FY2013	2,500,000	8.5	140,000	14.9	144,000	11.5	64,000	15.3	227.09

Note : Consolidated forecast corrections for FY2013 : Yes

#### 4. Others

- (1) Changes in significant subsidiaries : Yes  
Consolidation Scope  
Consolidated (New) 1 : AW TIANJIN AUTOMOTIVE PARTS CO.,LTD.
- (2) Adoption of special accounting policies in reporting quarterly financial statements : None
- (3) Changes in accounting policies, accounting estimation and restatement  
① Changes according to revision of accounting standard : Yes  
② Other changes : None  
③ Accounting estimation changes : Yes  
④ Retrospective restatement : None

(4) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date	FY2013 2nd quarter	294,674,634 shares	FY2012	294,674,634 shares
② Number of treasury stock as of the respective balance sheet date	FY2013 2nd quarter	12,842,523 shares	FY2012	12,887,342 shares
③ Average number of common stocks (quarterly total)	FY2013 2nd quarter	281,825,926 shares	FY2012 2nd quarter	281,548,792 shares

※ Explanation regarding the review procedure

At the time of this submission we are currently in process of being reviewed for the quarterly securities report.

※ Explanation regarding the appropriate use of forecasts, and other statements

(Note concerning forecast)

Forecasts above are based on AISIN's plans and expectations. These are not guarantees of future performance including known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or financial position to be materially different from the forecasts expressed or implied in this report.

5. Consolidated quarterly financial statements  
(1) Consolidated quarterly balance sheets

(Million Yen)

	FY2012 (As of Mar. 31, 2012)	FY2013 2nd quarter (As of Sep. 30, 2012)
Assets		
Current assets		
Cash and deposits	242,650	270,620
Notes and accounts receivable-trade	370,443	342,896
Short-term investment securities	127,789	125,600
Merchandise and finished goods	81,794	78,453
Work in process	41,145	47,090
Raw materials and supplies	42,211	42,424
Other	106,231	103,630
Allowance for doubtful accounts	-699	-714
Total current assets	<u>1,011,566</u>	<u>1,010,001</u>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	235,339	230,760
Machinery, equipment and vehicles, net	275,128	288,019
Tools, furniture and fixtures, net	28,779	29,075
Land	114,463	115,011
Lease assets, net	1,011	1,036
Construction in progress	40,412	41,188
Total property, plant and equipment	<u>695,135</u>	<u>705,090</u>
Intangible assets	16,939	19,486
Investments and other assets		
Investment securities	278,055	255,563
Other	72,525	72,780
Allowance for doubtful accounts	-386	-350
Total investments and other assets	<u>350,194</u>	<u>327,993</u>
Total noncurrent assets	<u>1,062,269</u>	<u>1,052,571</u>
Total assets	<u>2,073,836</u>	<u>2,062,573</u>

(Million Yen)

	FY2012 (As of Mar. 31, 2012)	FY2013 2nd quarter (As of Sep. 30, 2012)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	345,277	317,880
Short-term loans payable	56,628	72,615
Income taxes payable	24,376	27,365
Provision	20,858	19,771
Other	231,164	219,547
Total current liabilities	<u>678,305</u>	<u>657,180</u>
Noncurrent liabilities		
Bonds payable	70,212	70,181
Long-term loans payable	228,967	209,149
Provision for retirement benefits	96,934	99,904
Other provision	5,816	5,409
Other	24,292	18,825
Total noncurrent liabilities	<u>426,223</u>	<u>403,471</u>
Total liabilities	<u>1,104,528</u>	<u>1,060,652</u>
Net assets		
Shareholders' equity		
Capital stock	45,049	45,049
Capital surplus	59,160	59,171
Retained earnings	644,612	678,751
Treasury stock	-20,237	-20,208
Total shareholders' equity	<u>728,584</u>	<u>762,763</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	58,601	44,371
Deferred gains or losses on hedges	-1,407	-1,423
Foreign currency translation adjustment	-60,471	-58,651
Total accumulated other comprehensive income	<u>-3,277</u>	<u>-15,704</u>
Subscription rights to shares	2,563	2,693
Minority interests	241,436	252,168
Total net assets	<u>969,307</u>	<u>1,001,921</u>
Total liabilities and net assets	<u>2,073,836</u>	<u>2,062,573</u>

(2) Consolidated cumulative quarterly statements of operation and comprehensive income  
 - Consolidated cumulative quarterly statements of income -

(Million Yen)

	FY2012 Half Year (Apr. 1, 2011 through Sep. 30, 2011)	FY2013 Half Year (Apr. 1, 2012 through Sep. 30, 2012)
Net sales	1,016,590	1,291,961
Cost of sales	903,513	1,111,376
Gross profit	113,077	180,584
Selling, general and administrative expenses		
Salaries and allowances	25,963	27,347
Other	61,501	68,757
Total selling, general and administrative expenses	87,464	96,104
Operating income	25,612	84,480
Non-operating income		
Interest income	1,120	973
Dividends income	1,686	1,837
Equity in earnings of affiliates	2,910	2,946
Other	7,581	5,788
Total non-operating income	13,298	11,546
Non-operating expenses		
Interest expenses	2,746	2,737
Foreign exchange losses	1,138	2,618
Other	3,281	3,897
Total non-operating expenses	7,165	9,253
Ordinary income	31,745	86,774
Income before income taxes and minority interests	31,745	86,774
Income taxes	11,837	28,138
Income before minority interests	19,908	58,635
Minority interests in income	7,849	17,451
Net income	12,059	41,184

- Consolidated cumulative quarterly statements of comprehensive income -

(Million Yen)

	FY2012 Half Year (Apr. 1, 2011 through Sep. 30, 2011)	FY2013 Half Year (Apr. 1, 2012 through Sep. 30, 2012)
Income before minority interests	19,908	58,635
Other comprehensive income		
Valuation difference on available-for-sale securities	-13,752	-14,377
Deferred gains or losses on hedges	-99	-23
Foreign currency translation adjustment	779	1,818
Share of other comprehensive income of associates accounted for using equity method	-623	-52
Total other comprehensive income	-13,695	-12,634
Comprehensive income	6,212	46,001
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	-807	28,757
Comprehensive income attributable to minority interests	7,020	17,244

(3) Going concern assumption:

None

(4) Consolidated statements of changes in shareholders' equity

FY2013 Half Year (Apr. 1, 2012 through Sep. 30, 2012)

(Million Yen)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance as of Apr. 1, 2012	45,049	59,160	644,612	-20,237	728,584
Increase(Decrease) during the period					
Dividends from surplus			-7,045		-7,045
Net income			41,184		41,184
Purchase of treasury stock				-1	-1
Disposal of treasury stock		11		18	29
Decrease in treasury stock as a result of the exclusion of affiliated company accounted for using equity method				11	11
Total changes of items during the period	—	11	34,138	29	34,179
Balance as of Sep. 30, 2012	45,049	59,171	678,751	-20,208	762,763