

**FY2021 3rd Quarter Consolidated Financial Results [IFRS]
(April 1, 2020 through December 31, 2020)**

February 2, 2021

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Company Name	AISIN SEIKI Co., Ltd.	Listed on	The Tokyo and Nagoya Stock Exchanges
Code Number	7259	URL	https://www.aisin.com/
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Scheduled filing date for quarterly reporting on EDINET	February 12, 2021	The expected date of dividends payment	-
Additional documents to supplement quarterly financial results	Yes (Japanese only)		
Quarterly IR presentation	Yes (For analysts and professional investors)		

(Amounts less than million yen are rounded down)

1.Consolidated Results for the 3rd Quarter of FY2021 (Apr. 1, 2020 through Dec. 31, 2020)

(1) Consolidated Financial Results

(Percent indications show the percentage of changes against previous Fiscal Year)

	Revenue		Operating profit		Profit before income taxes		Profit for the period	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2021 3rd Quarter	2,504,489	-12.8	49,372	-36.0	63,563	-25.9	40,291	-30.7
FY2020 3rd Quarter	2,871,817	-4.7	77,201	-52.2	85,815	-50.9	58,143	-52.3

	Profit for the period attributable to owners of the parent		Comprehensive income for the period		Basic earnings per share		Diluted earnings per share	
	Million Yen	%	Million Yen	%	Yen	Yen	Yen	Yen
FY2021 3rd Quarter	39,093	-16.2	127,552	43.0	145.05		145.05	
FY2020 3rd Quarter	46,671	-43.9	89,228	2.7	173.18		173.18	

(2) Consolidated Financial Position

	Total assets		Total equity		Equity attributable to owners of the parent		Ratio of equity attributable to owners of the parent	
	Million Yen	Million Yen	Million Yen	Million Yen	Million Yen	Million Yen	%	%
FY2021 3rd Quarter	3,859,118		1,601,871		1,387,823		36.0	
FY2020	3,992,652		1,795,695		1,280,165		32.1	

2.Cash Dividends

	Annual cash dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	Year end	Total
FY2020	Yen -	Yen 60.00	Yen -	Yen 60.00	Yen 120.00
FY2021	Yen -	Yen 20.00	Yen -	Yen -	Yen -
FY2021(Forecast)	Yen -	Yen -	Yen -	Yen 60.00	Yen 80.00

(Note) Changes in dividends forecast for FY2021 : Yes

Please refer to the "Notice of Revision of the Financial Forecast and Dividend Forecast for FY2021" disclosed on February 2, 2021.

3.Consolidated Financial Forecast for FY2021 (Apr. 1, 2020 through Mar. 31, 2021)

(Percent shows changes against corresponding figures for the previous period)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Earnings per share	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen	Yen
Full year	3,450,000	-8.8	100,000	78.2	110,000	106.0	60,000	149.4	222.62	

(Note) Consolidated financial forecast corrections for FY2021 : Yes

Please refer to the "Notice of Revision of the Financial Forecast and Dividend Forecast for FY2021" disclosed on February 2, 2021.

4.Others

(1) Changes in significant subsidiaries: None

Consolidation scope

Consolidated (New): None

Eliminated : None

(2) Changes in accounting policies and accounting estimation

① Changes in accounting policies required by IFRS: None

② Other changes : None

③ Changes in accounting estimation : None

(3) Number of outstanding shares(common stocks)

① Number of shares issued including treasury stock as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

FY2021 3rd Quarter	294,674,634 shares	FY2020	294,674,634 shares
FY2021 3rd Quarter	25,158,609 shares	FY2020	25,170,172 shares
FY2021 3rd Quarter	269,512,383 shares	FY2020 3rd Quarter	269,499,468 shares

※ This Quarterly Financial Result is not subject to review procedure.

※ Explanation regarding the appropriate use of forecasts, and other additional information

1. The forecasts included in this document are based on information that the Company has obtained at the time of this disclosure and certain assumptions that the Company considers reasonable. The Company does not guarantee the predicted outcome of the forecasts.

Actual results may differ significantly from the forecast due to a variety of factors, such as exchange rates and conditions of the global market.

2. The Company is scheduled to hold the earnings briefing for analysts and professional investors on February 2, 2021. The presentation materials for the earnings briefing will be posted on its website promptly following the presentation.

5. Consolidated Quarterly Financial Statements

(1) Consolidated Quarterly Statements of Financial Position

(Million Yen)

	FY2020 (As of Mar. 31, 2020)	FY2021 3rd Quarter (As of Dec. 31, 2020)
Assets		
Current assets		
Cash and cash equivalents	675,162	498,382
Trade and other receivables	533,577	572,566
Other financial assets	107,774	77,753
Inventories	369,251	353,509
Other current assets	61,105	62,669
Total current assets	1,746,781	1,564,882
Non-current assets		
Property, plant and equipment	1,463,084	1,413,139
Intangible assets	36,741	38,003
Right-of-use assets	57,831	54,324
Investments accounted for using the equity method	112,515	116,137
Other financial assets	414,543	512,298
Deferred tax assets	141,685	140,102
Other non-current assets	19,378	20,229
Total non-current assets	2,245,780	2,294,236
Total assets	3,992,652	3,859,118
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	778,466	728,635
Bonds and loans payable	102,760	103,316
Lease liabilities	17,103	15,411
Other financial liabilities	31,031	32,954
Provisions	21,030	20,073
Income tax payables	14,843	9,076
Other current liabilities	36,037	49,035
Total current liabilities	1,001,272	958,503
Non-current liabilities		
Bonds and loans payable	849,228	909,269
Lease liabilities	36,432	34,541
Other financial liabilities	5,292	5,085
Retirement benefit liabilities	236,843	247,846
Provisions	3,193	2,029
Deferred tax liabilities	51,001	84,975
Other non-current liabilities	13,693	14,994
Total non-current liabilities	1,195,684	1,298,743
Total liabilities	2,196,957	2,257,246
Equity		
Capital stock	45,049	45,049
Capital surplus	67,070	73,982
Treasury stock	-115,770	-115,716
Other components of equity	78,351	160,330
Retained earnings	1,205,465	1,224,178
Equity attributable to owners of the parent company	1,280,165	1,387,823
Non-controlling interests	515,529	214,048
Total equity	1,795,695	1,601,871
Total liabilities and equity	3,992,652	3,859,118

(2) Consolidated Quarterly Statements of Income / Consolidated Quarterly Statements of Comprehensive Income

(Consolidated Quarterly Statements of Income)

(Million Yen)

	FY2020 3rd Quarter (Apr. 1, 2019 through Dec. 31, 2019)	FY2021 3rd Quarter (Apr. 1, 2020 through Dec. 31, 2020)
Revenue	2,871,817	2,504,489
Cost of revenue	-2,566,933	-2,266,862
Gross profit	304,883	237,626
Selling, general and administrative expenses	-234,431	-200,722
Other income	16,866	20,000
Other expenses	-10,116	-7,533
Operating profit	77,201	49,372
Finance income	14,328	17,331
Finance expenses	-12,238	-9,249
Equity in earnings of affiliates	6,523	6,108
Profit before income taxes	85,815	63,563
Income tax expenses	-27,671	-23,271
Profit for the period	58,143	40,291
Profit for the period attributable to:		
Owners of the parent	46,671	39,093
Non-controlling interests	11,471	1,198
Total	58,143	40,291
Earnings per share		
Basic earnings per share (Yen)	173.18	145.05
Diluted earnings per share (Yen)	173.18	145.05

(Consolidated Quarterly Statements of Comprehensive Income)

(Million Yen)

	FY2020 3rd Quarter (Apr. 1, 2019 through Dec. 31, 2019)	FY2021 3rd Quarter (Apr. 1, 2020 through Dec. 31, 2020)
Profit for the period	58,143	40,291
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	-486	-60
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	38,953	78,237
Share of other comprehensive income of associates accounted for using the equity method	21	124
Total	38,489	78,302
Items that may be reclassified subsequently to profit or loss		
Net changes in revaluation of financial assets measured at fair value through other comprehensive income	24	-135
Cash flow hedges	328	196
Exchange differences on translating foreign operations	-8,583	9,345
Share of other comprehensive income of associates accounted for using the equity method	826	-448
Total	-7,404	8,958
Other comprehensive income total	31,085	87,260
Comprehensive income for the period	89,228	127,552
Comprehensive income for the period attributable to:		
Owners of the parent	80,198	122,252
Non-controlling interests	9,030	5,300
Total	89,228	127,552

(3) Consolidated Statements of Changes in Equity

FY2020 3rd Quarter(Apr. 1, 2019 through Dec. 31, 2019)

(Million Yen)

	Equity attributable to owners of the parent							
	Other components of equity							Total
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2019	45,049	70,043	-115,844	-	167,551	-1,249	-44,872	121,429
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	401	38,671	327	-5,873	33,526
Comprehensive income for the period	-	-	-	401	38,671	327	-5,873	33,526
Acquisition of treasury stock	-	-	-4	-	-	-	-	-
Disposal of treasury stock	-	-19	77	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	-2,954	-	-25	-	-	1,157	1,131
Transfer from other components of equity to retained earnings	-	-	-	-375	-248	-	-	-623
Total transactions with owners	-	-2,973	73	-401	-248	-	1,157	507
Balance as of Dec. 31, 2019	45,049	67,070	-115,770	-	205,975	-921	-49,589	155,463

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2019	1,226,224	1,346,902	526,725	1,873,627
Profit for the period	46,671	46,671	11,471	58,143
Other comprehensive income (loss)	-	33,526	-2,441	31,085
Comprehensive income for the period	46,671	80,198	9,030	89,228
Acquisition of treasury stock	-	-4	-	-4
Disposal of treasury stock	-	58	2	61
Dividends	-40,424	-40,424	-10,715	-51,139
Changes in the ownership interest in subsidiaries	-	-1,822	8,551	6,728
Transfer from other components of equity to retained earnings	623	-	-	-
Total transactions with owners	-39,800	-42,192	-2,161	-44,354
Balance as of Dec. 31, 2019	1,233,095	1,384,908	533,593	1,918,502

	Equity attributable to owners of the parent							
	Capital stock	Capital surplus	Treasury stock	Remeasurements of defined benefit plans	Other components of equity			Total
					Net changes in revaluation of financial assets measured at fair value through other comprehensive income	Cash flow hedges	Exchange differences on translation of foreign operations	
Balance as of April 1, 2020	45,049	67,070	-115,770	-	146,983	-839	-67,792	78,351
Profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income (loss)	-	-	-	-26	77,867	194	5,122	83,158
Comprehensive income for the period	-	-	-	-26	77,867	194	5,122	83,158
Acquisition of treasury stock	-	-	-2	-	-	-	-	-
Disposal of treasury stock	-	-18	56	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Changes in the ownership interest in subsidiaries	-	6,930	-	0	-	-	-	0
Transfer from other components of equity to retained earnings	-	-	-	26	-1,206	-	-	-1,180
Total transactions with owners	-	6,912	54	26	-1,206	-	-	-1,180
Balance as of Dec. 31, 2020	45,049	73,982	-115,716	-	223,644	-644	-62,669	160,330

	Equity attributable to owners of the parent		Non-controlling interests	Total equity
	Retained earnings	Total		
Balance as of April 1, 2020	1,205,465	1,280,165	515,529	1,795,695
Profit for the period	39,093	39,093	1,198	40,291
Other comprehensive income (loss)	-	83,158	4,101	87,260
Comprehensive income for the period	39,093	122,252	5,300	127,552
Acquisition of treasury stock	-	-2	-	-2
Disposal of treasury stock	-	38	1	39
Dividends	-21,560	-21,560	-2,962	-24,523
Changes in the ownership interest in subsidiaries	-	6,930	-303,821	-296,890
Transfer from other components of equity to retained earnings	1,180	-	-	-
Total transactions with owners	-20,380	-14,594	-306,781	-321,376
Balance as of Dec. 31, 2020	1,224,178	1,387,823	214,048	1,601,871

(4) Notes to the Consolidated Financial Statements

(Going concern assumption)

None

(Material subsequent events)

None