

## FY2016 3rd Quarter Consolidated Financial Results [Japanese Standard] (April 1, 2015 through December 31, 2015)

February 3, 2016

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Scheduled filing date for quarterly reporting on EDINET : February 12, 2016

The expected date of dividends payment : —

Additional documents to supplement quarterly financial results : Yes (Japanese only)

Quarterly IR presentation : Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down.)

### 1. Consolidated Results for 3rd Quarter of FY2016 (Apr. 1, 2015 through Dec. 31, 2015)

#### (1) Consolidated Financial Results

(Percent indications show the percentage of changes from corresponding figures for the previous period)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
<b>FY2016 3rd quarter</b>	<b>2,403,200</b>	<b>9.7</b>	<b>124,220</b>	<b>7.5</b>	<b>142,358</b>	<b>2.5</b>	<b>72,232</b>	<b>26.3</b>
FY2015 3rd quarter	2,191,359	—	115,543	—	138,880	—	57,175	—

Note : Comprehensive income FY2016 3rd quarter : 53,794 million yen (-72.9%), FY2015 3rd quarter : 198,660 million yen (—%)

	Earnings Per Share	Fully Diluted Earnings Per Share
	Yen	Yen
<b>FY2016 3rd quarter</b>	<b>255.29</b>	<b>254.63</b>
FY2015 3rd quarter	202.58	202.05

Note : Due to retroactive application associated with a change in accounting policy, year over year changes for the figures for the FY2015 3rd quarter ended December 31, 2014 are not stated.

#### (2) Consolidated Financial Position

	Total Assets	Net Assets	Net assets excluding subscription rights to shares and Non-controlling interests as a percentage of total assets
	Million Yen	Million Yen	%
<b>FY2016 3rd quarter</b>	<b>2,910,595</b>	<b>1,546,989</b>	<b>40.2</b>
FY2015	2,931,175	1,532,776	39.6

Reference : Net assets excluding subscription rights to shares and Non-controlling interests  
 FY2016 3rd quarter : 1,169,757 million yen , FY2015 : 1,161,298 million yen

#### 2. Cash Dividends

	Annual Cash Dividends Per Share				
	1st quarter	2nd quarter	3rd quarter	4th quarter	FY Total
	Yen	Yen	Yen	Yen	Yen
FY2015	—	45.00	—	50.00	95.00
<b>FY2016</b>	—	50.00	—		
FY2016(Forecast)				50.00	100.00

Note : Changes in dividends forecast for FY2016 : None

### 3. Consolidated forecast for FY2016 (Apr. 1, 2015 through Mar. 31, 2016)

(Percent indications show the percentage of changes from corresponding figures for the previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Earnings Per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
FY2016	3,200,000	7.9	175,000	5.4	190,000	0.9	94,000	21.2	332.07

Note : Consolidated forecast corrections for FY2016 : None

#### 4. Others

(1) Changes in significant subsidiaries : None

(2) Adoption of special accounting policies in reporting quarterly financial statements : None

(3) Changes in accounting policies, accounting estimation and restatement

① Changes according to revision of accounting standard : Yes

② Other changes : Yes

③ Accounting estimation changes : None

④ Retrospective restatement : None

(4) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

FY2016 3rd quarter	294,674,634 shares	FY2015	294,674,634 shares
FY2016 3rd quarter	11,602,543 shares	FY2015	12,066,234 shares
FY2016 3rd quarter	282,946,882 shares	FY2015 3rd quarter	282,244,683 shares

※ Explanation regarding the review procedure

At the time of this submission we are currently in process of being reviewed for the quarterly securities report.

※ Explanation regarding the appropriate use of forecasts, and other statements

(Note concerning forecast)

Forecasts above are based on AISIN's plans and expectations. These are not guarantees of future performance including known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or financial position to be materially different from the forecasts expressed or implied in this report.

Consolidated forecast for FY2016 does not include factors that some customers will stop their productions around the middle of February.

## 5. Consolidated quarterly financial statements

### (1) Consolidated quarterly balance sheets

(Million Yen)

	FY2015 (As of Mar. 31, 2015)	FY2016 3rd quarter (As of Dec. 31, 2015)
<b>Assets</b>		
Current assets		
Cash and deposits	273,940	266,218
Notes and accounts receivable-trade	428,024	443,037
Short-term investment securities	134,237	92,378
Merchandise and finished goods	109,932	113,332
Work in process	63,256	61,768
Raw materials and supplies	74,268	85,794
Other	131,832	118,727
Allowance for doubtful accounts	-1,081	-1,655
Total current assets	<u>1,214,411</u>	<u>1,179,592</u>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	293,502	307,707
Machinery, equipment and vehicles, net	416,572	485,105
Tools, furniture and fixtures, net	42,811	47,467
Land	125,759	128,791
Lease assets, net	1,043	947
Construction in progress	126,570	84,757
Total property, plant and equipment	<u>1,006,260</u>	<u>1,054,777</u>
Intangible assets	24,740	22,923
Investments and other assets		
Investment securities	603,061	568,725
Other	83,198	85,054
Allowance for doubtful accounts	-495	-478
Total investments and other assets	<u>685,763</u>	<u>653,302</u>
Total noncurrent assets	<u>1,716,764</u>	<u>1,731,002</u>
Total assets	<u>2,931,175</u>	<u>2,910,595</u>

(Million Yen)

	FY2015 (As of Mar. 31, 2015)	FY2016 3rd quarter (As of Dec. 31, 2015)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	382,457	413,338
Short-term loans payable	96,895	70,572
Provision	21,092	21,515
Other	331,719	293,744
Total current liabilities	832,165	799,170
Noncurrent liabilities		
Bonds payable	80,084	80,049
Long-term loans payable	241,025	247,949
Provision	5,729	5,623
Net defined benefit liability	121,790	127,287
Other	117,604	103,524
Total noncurrent liabilities	566,234	564,435
Total liabilities	1,398,399	1,363,605
Net assets		
Shareholders' equity		
Capital stock	45,049	45,049
Capital surplus	60,018	60,550
Retained earnings	824,433	868,385
Treasury stock	-19,000	-18,273
Total shareholders' equity	910,501	955,711
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	211,331	192,418
Deferred gains or losses on hedges	-730	-2,431
Foreign currency translation adjustment	45,507	28,676
Remeasurements of defined benefit plans	-5,311	-4,616
Total accumulated other comprehensive income	250,796	214,046
Subscription rights to shares	1,770	1,242
Non-controlling interests	369,707	375,989
Total net assets	1,532,776	1,546,989
Total liabilities and net assets	2,931,175	2,910,595

(2) Consolidated cumulative quarterly statements of operation and comprehensive income  
 - Consolidated cumulative quarterly statements of income -

(Million Yen)

	FY2015 3rd quarter (Apr. 1, 2014 through Dec. 31, 2014)	FY2016 3rd quarter (Apr. 1, 2015 through Dec. 31, 2015)
Net sales	2,191,359	2,403,200
Cost of sales	1,884,930	2,075,040
Gross profit	306,429	328,159
Selling, general and administrative expenses		
Salaries and allowances	50,873	55,317
Other	140,011	148,620
Total selling, general and administrative expenses	190,885	203,938
Operating income	115,543	124,220
Non-operating income		
Interest income	1,006	908
Dividends income	9,069	11,300
Equity in earnings of affiliates	6,754	6,413
Foreign exchange gains	9,533	—
Gain on transfer of business	—	8,200
Other	6,962	9,136
Total non-operating income	33,326	35,958
Non-operating expenses		
Interest expenses	4,781	5,425
Foreign exchange losses	—	5,446
Other	5,207	6,948
Total non-operating expenses	9,989	17,820
Ordinary income	138,880	142,358
Extraordinary losses		
Loss on violation of antitrust law	4,315	—
Total extraordinary losses	4,315	—
Profit before income taxes	134,564	142,358
Income taxes	47,635	44,129
Current term net profit	86,929	98,228
Profit attributable to non-controlling interests	29,753	25,996
Profit attributable to owners of parent	57,175	72,232

- Consolidated cumulative quarterly statements of comprehensive income -

(Million Yen)

	FY2015 3rd quarter (Apr. 1, 2014 through Dec. 31, 2014)	FY2016 3rd quarter (Apr. 1, 2015 through Dec. 31, 2015)
Current term net profit	86,929	98,228
Other comprehensive income		
Valuation difference on available-for-sale securities	52,599	-18,984
Deferred gains or losses on hedges	210	-1,701
Foreign currency translation adjustment	56,477	-23,423
Remeasurements of defined benefit plans	-387	890
Share of other comprehensive income of associates accounted for using equity method	2,831	-1,215
Total other comprehensive income	111,731	-44,434
Comprehensive income	198,660	53,794
Comprehensive income attributable to		
Owners of the parent	152,461	35,482
Non-controlling interests	46,198	18,311

(3) Going concern assumption:

None

(4) Consolidated statements of changes in shareholders' equity

FY2016 3rd quarter (Apr. 1, 2015 through Dec. 31, 2015)

(Million Yen)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance as of Apr. 1, 2015	45,049	60,018	824,433	-19,000	910,501
Increase(Decrease) during the period					
Capital increase of consolidated subsidiaries		-39			-39
Dividends from surplus			-28,280		-28,280
Profit attributable to owners of parent			72,232		72,232
Purchase of treasury stock				-5	-5
Disposal of treasury stock		571		731	1,303
Total changes of items during the period	—	531	43,951	726	45,209
Balance as of Dec. 31, 2015	45,049	60,550	868,385	-18,273	955,711