

FY2016 Half Year Consolidated Financial Results [Japanese Standard] (April 1, 2015 through September 30, 2015)

October 30, 2015

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The expected date of dividends payment : November 26, 2015

Scheduled filing date for quarterly reporting on EDINET : November 12, 2015

Additional documents to supplement quarterly financial results : Yes (Japanese only)

Quarterly IR presentation : Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down.)

1. Consolidated Results for FY2016 Half Year (Apr. 1, 2015 through Sep. 30, 2015)

(1) Consolidated Financial Results

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2016 Half year	1,559,756	8.7	73,575	4.3	77,910	-4.2	37,860	3.3
FY2015 Half year	1,434,866	—	70,546	—	81,306	—	36,665	—

Note : Comprehensive income FY2016 Half year : -13,315 million yen (—%), FY2015 Half year : 91,341 million yen (—%)

	Earnings Per Share	Fully Diluted Earnings Per Share
	Yen	Yen
FY2016 Half year	133.83	133.47
FY2015 Half year	129.93	129.60

Note : Due to retroactive application associated with a change in accounting policy, year over year changes for the figures for the FY2015 Half Year ended Sep 30, 2014 are not stated.

(2) Consolidated Financial Position

	Total Assets	Net Assets	Net assets excluding subscription rights to shares and Non-controlling interests as a percentage of total assets
	Million Yen	Million Yen	%
FY2016 Half year	2,861,121	1,498,167	39.4
FY2015	2,931,175	1,532,776	39.6

Reference : Net assets excluding subscription rights to shares and Non-controlling interests

FY2016 Half year : 1,126,295 million yen , FY2015 : 1,161,298 million yen

2. Cash Dividends

	Annual Cash Dividends Per Share				
	1st quarter	2nd quarter	3rd quarter	4th quarter	FY Total
	Yen	Yen	Yen	Yen	Yen
FY2015	—	45.00	—	50.00	95.00
FY2016	—	50.00	—	—	—
FY2016(Forecast)	—	—	—	50.00	100.00

Note : Changes in dividends forecast for FY2016 : None

3. Consolidated forecast for FY2016 (Apr. 1, 2015 through Mar. 31, 2016)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Earnings Per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
FY2016	3,200,000	7.9	175,000	5.4	190,000	0.9	94,000	21.2	332.14

Note : Consolidated forecast corrections for FY2016 : Yes

4. Others

(1) Changes in significant subsidiaries : None

(2) Adoption of special accounting policies in reporting quarterly financial statements : None

(3) Changes in accounting policies, accounting estimation and restatement

① Changes according to revision of accounting standard : Yes

② Other changes : Yes

③ Accounting estimation changes : None

④ Retrospective restatement : None

(4) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

FY2016 2nd quarter	294,674,634 shares	FY2015	294,674,634 shares
FY2016 2nd quarter	11,663,894 shares	FY2015	12,066,234 shares
FY2016 2nd quarter	282,894,638 shares	FY2015 2nd quarter	282,201,536 shares

※ Explanation regarding the review procedure

At the time of this submission we are currently in process of being reviewed for the quarterly securities report.

※ Explanation regarding the appropriate use of forecasts, and other statements

(Note concerning forecast)

Forecasts above are based on AISIN's plans and expectations. These are not guarantees of future performance including known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or financial position to be materially different from the forecasts expressed or implied in this report.

5. Consolidated quarterly financial statements
(1) Consolidated quarterly balance sheets

(Million Yen)

	FY2015 (As of Mar. 31, 2015)	FY2016 2nd quarter (As of Sep. 30, 2015)
Assets		
Current assets		
Cash and deposits	273,940	242,457
Notes and accounts receivable-trade	428,024	443,468
Short-term investment securities	134,237	115,797
Merchandise and finished goods	109,932	117,292
Work in process	63,256	59,070
Raw materials and supplies	74,268	80,768
Other	131,832	128,549
Allowance for doubtful accounts	-1,081	-1,762
Total current assets	<u>1,214,411</u>	<u>1,185,640</u>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	293,502	307,064
Machinery, equipment and vehicles, net	416,572	464,996
Tools, furniture and fixtures, net	42,811	46,684
Land	125,759	127,426
Lease assets, net	1,043	1,006
Construction in progress	126,570	89,063
Total property, plant and equipment	<u>1,006,260</u>	<u>1,036,242</u>
Intangible assets	24,740	23,265
Investments and other assets		
Investment securities	603,061	531,188
Other	83,198	85,267
Allowance for doubtful accounts	-495	-482
Total investments and other assets	<u>685,763</u>	<u>615,973</u>
Total noncurrent assets	<u>1,716,764</u>	<u>1,675,481</u>
Total assets	<u>2,931,175</u>	<u>2,861,121</u>

(Million Yen)

	FY2015 (As of Mar. 31, 2015)	FY2016 2nd quarter (As of Sep. 30, 2015)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	382,457	390,417
Short-term loans payable	96,895	87,712
Provision	21,092	20,458
Other	331,719	312,560
Total current liabilities	<u>832,165</u>	<u>811,149</u>
Noncurrent liabilities		
Bonds payable	80,084	80,067
Long-term loans payable	241,025	248,470
Provision	5,729	5,356
Net defined benefit liability	121,790	125,444
Other	117,604	92,466
Total noncurrent liabilities	<u>566,234</u>	<u>551,805</u>
Total liabilities	<u>1,398,399</u>	<u>1,362,954</u>
Net assets		
Shareholders' equity		
Capital stock	45,049	45,049
Capital surplus	60,018	60,496
Retained earnings	824,433	848,164
Treasury stock	-19,000	-18,368
Total shareholders' equity	<u>910,501</u>	<u>935,341</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	211,331	167,122
Deferred gains or losses on hedges	-730	-2,274
Foreign currency translation adjustment	45,507	30,918
Remeasurements of defined benefit plans	-5,311	-4,813
Total accumulated other comprehensive income	<u>250,796</u>	<u>190,954</u>
Subscription rights to shares	1,770	1,289
Non-controlling interests	369,707	370,581
Total net assets	<u>1,532,776</u>	<u>1,498,167</u>
Total liabilities and net assets	<u>2,931,175</u>	<u>2,861,121</u>

(2) Consolidated cumulative quarterly statements of operation and comprehensive income
 – Consolidated cumulative quarterly statements of income –

(Million Yen)

	FY2015 Half Year (Apr. 1, 2014 through Sep. 30, 2014)	FY2016 Half Year (Apr. 1, 2015 through Sep. 30, 2015)
Net sales	1,434,866	1,559,756
Cost of sales	1,236,687	1,350,187
Gross profit	198,178	209,569
Selling, general and administrative expenses		
Salaries and allowances	33,958	36,750
Other	93,673	99,243
Total selling, general and administrative expenses	127,632	135,993
Operating income	70,546	73,575
Non-operating income		
Interest income	918	577
Dividends income	5,270	6,388
Foreign exchange gains	3,008	—
Equity in earnings of affiliates	3,981	4,514
Other	3,836	7,750
Total non-operating income	17,014	19,230
Non-operating expenses		
Interest expenses	3,027	3,584
Foreign exchange losses	—	6,069
Other	3,227	4,973
Total non-operating expenses	6,254	14,896
Ordinary income	81,306	77,910
Profit before income taxes	81,306	77,910
Income taxes	28,395	23,997
Current term net profit	52,910	53,913
Profit attributable to non-controlling interests	16,245	16,052
Profit attributable to owners of parent	36,665	37,860

- Consolidated quarterly statements of comprehensive income -

(Million Yen)

	FY2015 Half Year (Apr. 1, 2014 through Sep. 30, 2014)	FY2016 Half Year (Apr. 1, 2015 through Sep. 30, 2015)
Current term net profit	52,910	53,913
Other comprehensive income		
Valuation difference on available-for-sale securities	18,260	-44,366
Deferred gains or losses on hedges	135	-1,543
Foreign currency translation adjustment	19,987	-21,301
Remeasurements of defined benefit plans	-275	601
Share of other comprehensive income of associates accounted for using equity method	321	-619
Total other comprehensive income	38,430	-67,229
Comprehensive income	91,341	-13,315
Comprehensive income attributable to		
Owners of the parent	69,392	-21,981
Non-controlling interests	21,948	8,665

(3) Going concern assumption:

None

(4) Consolidated statements of changes in shareholders' equity

FY2016 Half Year (Apr. 1, 2015 through Sep. 30, 2015)

(Million Yen)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance as of Apr. 1, 2015	45,049	60,018	824,433	-19,000	910,501
Increase(Decrease) during the period					
Capital increase of consolidated subsidiaries		-5			-5
Dividends from surplus			-14,130		-14,130
Profit attributable to owners of parent			37,860		37,860
Purchase of treasury stock				-3	-3
Disposal of treasury stock		482		634	1,117
Total changes of items during the period	—	477	23,730	631	24,839
Balance as of Sep. 30, 2015	45,049	60,496	848,164	-18,368	935,341