

FY2014 3rd Quarter Consolidated Financial Results [Japanese Standard] (April 1, 2013 through December 31, 2013)

February 3, 2014

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Scheduled filing date for quarterly reporting on EDINET: February 13, 2014

The expected date of dividends payment: —

Additional documents to supplement quarterly financial results: Yes (Japanese only)

Quarterly IR presentation: Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down.)

1. Consolidated Results for 3rd Quarter of FY2014 (Apr. 1, 2013 through Dec. 31, 2013)

(1) Consolidated Financial Results

(Percent indications show the percentage of changes from corresponding figures for the previous period)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2014 3rd quarter	2,101,830	11.2	129,754	13.9	149,102	25.1	72,363	33.2
FY2013 3rd quarter	1,890,002	15.7	113,873	75.7	119,150	61.3	54,325	125.2

Note : Comprehensive income FY2014 3rd quarter: 185,665 million yen (98.5%), FY2013 3rd quarter: 93,516 million yen (—%)

	Earnings Per Share	Fully Diluted Earnings Per Share
	Yen	Yen
FY2014 3rd quarter	256.66	255.83
FY2013 3rd quarter	192.76	192.75

(2) Consolidated Financial Position

	Total Assets	Net Assets	Net assets excluding subscription rights to shares and minority interests as a percentage of total assets
	Million Yen	Million Yen	%
FY2014 3rd quarter	2,526,655	1,322,448	39.7
FY2013	2,248,100	1,136,343	38.1

Reference : Net assets excluding subscription rights to shares and minority interests FY2014 3rd quarter : 1,002,653 million yen , FY2013 : 856,519 million yen

2. Cash Dividends

	Annual Cash Dividends Per Share				
	1st quarter	2nd quarter	3rd quarter	4th quarter	FY Total
	Yen	Yen	Yen	Yen	Yen
FY2013	—	25.00	—	50.00	75.00
FY2014	—	35.00			
FY2014(Forecast)			—	40.00	75.00

Note : Changes in dividends forecast for FY2014: None

3. Consolidated forecast for FY2014 (Apr. 1, 2013 through Mar. 31, 2014)

(Percent indications show the percentage of changes from corresponding figures for the previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
FY2014	2,830,000	11.9	175,000	17.5	191,000	20.3	90,000	16.1	319.03

Note : Consolidated forecast corrections for FY2014 : Yes

4. Others

(1) Changes in significant subsidiaries : None

(2) Adoption of special accounting policies in reporting quarterly financial statements : None

(3) Changes in accounting policies, accounting estimation and restatement

① Changes according to revision of accounting standard : None

② Other changes : None

③ Accounting estimation changes : None

④ Retrospective restatement : None

(4) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

FY2014 3rd quarter	294,674,634 shares	FY2013	294,674,634 shares
FY2014 3rd quarter	12,568,620 shares	FY2013	12,820,570 shares
FY2014 3rd quarter	281,944,211 shares	FY2013 3rd quarter	281,827,938 shares

※ Explanation regarding the review procedure

At the time of this submission we are currently in process of being reviewed for the quarterly securities report.

※ Explanation regarding the appropriate use of forecasts, and other statements

(Note concerning forecast)

Forecasts above are based on AISIN's plans and expectations. These are not guarantees of future performance including known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or financial position to be materially different from the forecasts expressed or implied in this report.

5. Consolidated quarterly financial statements
(1) Consolidated quarterly balance sheets

(Million Yen)

	FY2013 (As of Mar. 31, 2013)	FY2014 3rd quarter (As of Dec. 31, 2013)
Assets		
Current assets		
Cash and deposits	213,409	252,420
Notes and accounts receivable-trade	352,274	360,625
Securities	149,120	152,465
Merchandise and finished goods	79,945	81,706
Work in process	50,933	55,786
Raw materials and supplies	49,937	60,861
Other	108,970	120,312
Allowance for doubtful accounts	-831	-940
Total current assets	<u>1,003,761</u>	<u>1,083,238</u>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	246,900	262,044
Machinery, equipment and vehicles, net	301,492	343,646
Tools, furniture and fixtures, net	31,304	35,341
Land	118,132	120,497
Lease assets, net	1,145	1,171
Construction in progress	71,683	82,601
Total property, plant and equipment	<u>770,658</u>	<u>845,304</u>
Intangible assets	22,053	24,200
Investments and other assets		
Investment securities	376,436	493,250
Other	75,523	81,031
Allowance for doubtful accounts	-333	-369
Total investments and other assets	<u>451,627</u>	<u>573,911</u>
Total noncurrent assets	<u>1,244,339</u>	<u>1,443,416</u>
Total assets	<u>2,248,100</u>	<u>2,526,655</u>

(Million Yen)

	FY2013 (As of Mar. 31, 2013)	FY2014 3rd quarter (As of Dec. 31, 2013)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	321,033	333,741
Short-term loans payable	59,472	74,566
Current portion of bonds	10,063	10,041
Provision	20,968	21,665
Other	272,088	251,477
Total current liabilities	<u>683,626</u>	<u>691,493</u>
Noncurrent liabilities		
Bonds payable	60,150	80,117
Long-term loans payable	208,341	232,700
Provision for retirement benefits	103,175	107,353
Other provision	5,940	6,103
Other	50,523	86,438
Total noncurrent liabilities	<u>428,130</u>	<u>512,713</u>
Total liabilities	<u>1,111,757</u>	<u>1,204,206</u>
Net assets		
Shareholders' equity		
Capital stock	45,049	45,049
Capital surplus	59,193	59,453
Retained earnings	708,039	759,428
Treasury stock	-20,175	-19,784
Total shareholders' equity	<u>792,107</u>	<u>844,147</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	99,009	147,880
Deferred gains or losses on hedges	-1,311	-1,021
Foreign currency translation adjustment	-33,286	11,645
Total accumulated other comprehensive income	<u>64,411</u>	<u>158,505</u>
Subscription rights to shares	2,793	2,418
Minority interests	277,030	317,376
Total net assets	<u>1,136,343</u>	<u>1,322,448</u>
Total liabilities and net assets	<u>2,248,100</u>	<u>2,526,655</u>

(2) Consolidated cumulative quarterly statements of operation and comprehensive income
 - Consolidated cumulative quarterly statements of income -

(Million Yen)

	FY2013 3rd quarter (Apr. 1, 2012 through Dec. 31, 2012)	FY2014 3rd quarter (Apr. 1, 2013 through Dec. 31, 2013)
Net sales	1,890,002	2,101,830
Cost of sales	1,632,748	1,791,790
Gross profit	257,254	310,040
Selling, general and administrative expenses		
Salaries and allowances	41,398	48,263
Other	101,982	132,022
Total selling, general and administrative expenses	143,380	180,286
Operating income	113,873	129,754
Non-operating income		
Interest income	1,474	1,225
Dividends income	3,095	6,224
Equity in earnings of affiliates	4,320	6,838
Other	8,355	15,021
Total non-operating income	17,245	29,310
Non-operating expenses		
Interest expenses	4,182	4,553
Other	7,785	5,410
Total non-operating expenses	11,968	9,963
Ordinary income	119,150	149,102
Income before income taxes and minority interests	119,150	149,102
Income taxes	40,308	44,929
Income before minority interests	78,841	104,172
Minority interests in income	24,516	31,808
Net income	54,325	72,363

- Consolidated cumulative quarterly statements of comprehensive income -

(Million Yen)

	FY2013 3rd quarter (Apr. 1, 2012 through Dec. 31, 2012)	FY2014 3rd quarter (Apr. 1, 2013 through Dec. 31, 2013)
Income before minority interests	78,841	104,172
Other comprehensive income		
Valuation difference on available-for-sale securities	12,381	49,078
Deferred gains or losses on hedges	59	290
Foreign currency translation adjustment	1,898	29,143
Share of other comprehensive income of associates accounted for using equity method	334	2,980
Total other comprehensive income	14,674	81,492
Comprehensive income	93,516	185,665
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	68,252	145,658
Comprehensive income attributable to minority interests	25,263	40,006

(3) Going concern assumption:

None

(4) Consolidated statements of changes in shareholders' equity

FY2014 3rd quarter (Apr. 1, 2013 through Dec. 31, 2013)

(Million Yen)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance as of Apr. 1, 2013	45,049	59,193	708,039	-20,175	792,107
Increase(Decrease) during the period					
Increase(Decrease) resulting from unification of accounting period			2,986		2,986
Dividends from surplus			-23,961		-23,961
Net income			72,363		72,363
Purchase of treasury stock				-9	-9
Disposal of treasury stock		260		400	660
Total changes of items during the period	—	260	51,388	390	52,040
Balance as of Dec. 31, 2013	45,049	59,453	759,428	-19,784	844,147