

FY2013 1st Quarter Consolidated Financial Results [Japanese Standard] (April 1, 2012 through June 30, 2012)

July 31, 2012

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Company Name	AISIN SEIKI Co., Ltd.	Listed on	The Tokyo and Nagoya Stock Exchanges (1st division)
Code Number	7259		
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Scheduled filing date for quarterly reporting on EDINET: August 9, 2012

Additional documents to supplement quarterly financial results: Yes (Japanese only)

Quarterly IR presentation: Yes (For analysts and professional investors)

(Amounts less than million yen are rounded down.)

1. Consolidated Results for the 1st Quarter of FY2013 (Apr. 1, 2012 through Jun. 30, 2012)

(1) Consolidated Financial Results

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2013 1st quarter	655,587	43.4	45,597	—	48,211	—	24,179	—
FY2012 1st quarter	457,060	-19.8	-4,803	—	-1,471	—	-615	—

Note : Comprehensive income FY2013 1st quarter: 37,913 million yen (362.4%), FY2012 1st quarter: 8,199 million yen (-56.3%)

	Earnings Per Share	Fully Diluted Earnings Per Share
	Yen	Yen
FY2013 1st quarter	85.80	85.78
FY2012 1st quarter	-2.19	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Net assets excluding subscription rights to shares and minority interests as a percentage of total assets
	Million Yen	Million Yen	%
FY2013 1st quarter	2,094,804	995,616	35.5
FY2012	2,073,836	969,307	35.0

Reference : Net assets excluding subscription rights to shares and minority interests FY2013 1st quarter : 743,799 million yen , FY2012 : 725,307 million yen

2. Cash Dividends

	Annual Cash Dividends Per Share				
	Half year	2nd quarter	3rd quarter	4th quarter	FY Total
	Yen	Yen	Yen	Yen	Yen
FY2012	—	25.00	—	25.00	50.00
FY2013	—	—	—	—	—
FY2013(Forecast)	—	25.00	—	25.00	50.00

Note : Changes in dividends forecast for FY2013: No

3. Consolidated forecast for FY2013 (Apr. 1, 2012 through Mar. 31, 2013)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
1st Half of FY2013	1,290,000	26.9	84,000	228.0	87,000	174.1	43,000	256.6	152.57
FY2013	2,500,000	8.5	150,000	23.1	155,000	20.0	67,000	20.7	237.73

Note : Consolidated forecast corrections for FY2013 : Yes

For more details for the 1st half forecast correction please refer to "Notice Concerning Revision of the First Half Fiscal Forecasts for FY2013" disclosed on July 31, 2012. Also please note there are no corrections for the yearly forecast for Fiscal Year 2013.

4. Others

(1) Changes in significant subsidiaries : None

(2) Adoption of special accounting policies in reporting quarterly financial statements : None

(3) Changes in accounting policies, accounting estimation and restatement

① Changes according to revision of accounting standard : Yes

② Other changes : None

③ Accounting estimation changes : Yes

④ Retrospective restatement : None

(4) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date

② Number of treasury stock as of the respective balance sheet date

③ Average number of common stocks (quarterly total)

FY2013 1st quarter	294,674,634 shares	FY2012	294,674,634 shares
FY2013 1st quarter	12,842,262 shares	FY2012	12,887,342 shares
FY2013 1st quarter	281,819,708 shares	FY2012 1st quarter	281,447,798 shares

※ Explanation regarding the review procedure

At the time of this submission we are currently in process of being reviewed for the quarterly securities report.

※ Explanation regarding the appropriate use of forecasts, and other statements

(Note concerning forecast)

Forecasts above are based on AISIN's plans and expectations. These are not guarantees of future performance including known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or financial position to be materially different from the forecasts expressed or implied in this report.

5. Consolidated quarterly financial statements
(1) Consolidated quarterly balance sheets

(Million Yen)

	FY2012 (As of Mar. 31, 2012)	FY2013 1st quarter (As of Jun. 30, 2012)
Assets		
Current assets		
Cash and deposits	242,650	196,856
Notes and accounts receivable-trade	370,443	366,167
Short-term investment securities	127,789	207,885
Merchandise and finished goods	81,794	75,904
Work in process	41,145	43,402
Raw materials and supplies	42,211	43,059
Other	106,231	108,205
Allowance for doubtful accounts	-699	-712
Total current assets	<u>1,011,566</u>	<u>1,040,769</u>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	235,339	234,496
Machinery, equipment and vehicles, net	275,128	284,454
Tools, furniture and fixtures, net	28,779	29,361
Land	114,463	114,977
Lease assets, net	1,011	976
Construction in progress	40,412	41,107
Total property, plant and equipment	<u>695,135</u>	<u>705,373</u>
Intangible assets	16,939	18,988
Investments and other assets		
Investment securities	278,055	258,995
Other	72,525	71,053
Allowance for doubtful accounts	-386	-375
Total investments and other assets	<u>350,194</u>	<u>329,672</u>
Total noncurrent assets	<u>1,062,269</u>	<u>1,054,035</u>
Total assets	<u>2,073,836</u>	<u>2,094,804</u>

(Million Yen)

	FY2012 (As of Mar. 31, 2012)	FY2013 1st quarter (As of Jun. 30, 2012)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	345,277	334,862
Short-term loans payable	56,628	70,436
Provision	20,858	19,571
Other	255,540	264,179
Total current liabilities	<u>678,305</u>	<u>689,049</u>
Noncurrent liabilities		
Bonds payable	70,212	70,188
Long-term loans payable	228,967	214,967
Provision for retirement benefits	96,934	98,547
Other provision	5,816	5,122
Other	24,292	21,312
Total noncurrent liabilities	<u>426,223</u>	<u>410,138</u>
Total liabilities	<u>1,104,528</u>	<u>1,099,187</u>
Net assets		
Shareholders' equity		
Capital stock	45,049	45,049
Capital surplus	59,160	59,171
Retained earnings	644,612	661,746
Treasury stock	-20,237	-20,207
Total shareholders' equity	<u>728,584</u>	<u>745,760</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	58,601	48,768
Deferred gains or losses on hedges	-1,407	-1,446
Foreign currency translation adjustment	-60,471	-49,283
Total accumulated other comprehensive income	<u>-3,277</u>	<u>-1,961</u>
Subscription rights to shares	2,563	2,772
Minority interests	241,436	249,044
Total net assets	<u>969,307</u>	<u>995,616</u>
Total liabilities and net assets	<u>2,073,836</u>	<u>2,094,804</u>

(2) Consolidated quarterly statements of operation and comprehensive income
 - Consolidated quarterly statements of income -

(Million Yen)

	FY2012 1st quarter (Apr. 1, 2011 through Jun. 30, 2011)	FY2013 1st quarter (Apr. 1, 2012 through Jun. 30, 2012)
Net sales	457,060	655,587
Cost of sales	419,446	561,710
Gross profit	37,613	93,877
Selling, general and administrative expenses		
Salaries and allowances	13,182	13,796
Other	29,234	34,483
Total selling, general and administrative expenses	42,416	48,280
Operating income (loss)	-4,803	45,597
Non-operating income		
Interest income	401	450
Dividends income	1,608	1,699
Equity in earnings of affiliates	1,573	1,588
Other	3,505	3,504
Total non-operating income	7,090	7,243
Non-operating expenses		
Interest expenses	1,393	1,318
Foreign exchange losses	433	1,293
Other	1,931	2,016
Total non-operating expenses	3,758	4,628
Ordinary income (loss)	-1,471	48,211
Income (loss) before income taxes and minority interests	-1,471	48,211
Income taxes	-1,474	14,778
Income before minority interests	2	33,433
Minority interests in income	618	9,253
Net income (loss)	-615	24,179

- Consolidated quarterly statements of comprehensive income -

(Million Yen)

	FY2012 1st quarter (Apr. 1, 2011 through Jun. 30, 2011)	FY2013 1st quarter (Apr. 1, 2012 through Jun. 30, 2012)
Income before minority interests	2	33,433
Other comprehensive income		
Valuation difference on available-for-sale securities	649	-9,907
Deferred gains or losses on hedges	-42	-45
Foreign currency translation adjustment	7,745	13,809
Share of other comprehensive income of associates accounted for using equity method	-155	623
Total other comprehensive income	8,196	4,480
Comprehensive income	8,199	37,913
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	5,997	25,495
Comprehensive income attributable to minority interests	2,201	12,417

(3) Going concern assumption:

None

(4) Consolidated statements of changes in shareholders' equity

FY2013 1st quarter (Apr. 1, 2012 through Jun. 30, 2012)

(Million Yen)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance as of Apr. 1, 2012	45,049	59,160	644,612	-20,237	728,584
Increase(Decrease) during the period					
Dividends from surplus			-7,045		-7,045
Net income (loss)			24,179		24,179
Purchase of treasury stock				-0	-0
Disposal of treasury stock		11		18	29
Decrease in treasury stock as a result of the exclusion of affiliated company accounted for using equity method				11	11
Total changes of items during the period	—	11	17,134	30	17,175
Balance as of Jun. 30, 2012	45,049	59,171	661,746	-20,207	745,760