

Consolidated Statements of Changes in Net Assets

AISIN SEIKI CO., LTD. and Its Subsidiaries
Years ended March 31, 2007 and 2006

FY2007

	Millions of Yen				Total Shareholders' Equity
	Shareholders' Equity				
	Common Stock	Capital Surplus	Retained Earnings	Less: Treasury Stock, at Cost	
Balance as of March 31, 2006	¥45,049	¥63,263	¥445,241	¥(1,821)	¥551,732
Increase (decrease) in FY2007					
Dividends paid			(9,958)		(9,958)
Bonus of directors and corporate auditors			(1,163)		(1,163)
Net income			66,890		66,890
Change according to internal dealings of common stock for treasury		(6,058)		(445)	(6,503)
Purchase of treasury stock				(19)	(19)
Disposal of treasury stock		686		717	1,403
Net change of items other than shareholders' equity					
Total changes in the term	—	(5,372)	55,769	253	50,650
Balance as of March 31, 2007	¥45,049	¥57,891	¥501,010	¥(1,568)	¥602,382

	Millions of Yen						Total Net Assets
	Evaluation and Conversion Difference			Total Evaluation and Conversion Difference	Subscription Warrant	Minority Interests in Consolidated Subsidiaries	
	Net Unrealized Gain on Available-for-sale Securities	Profit & Loss of Deferral Hedge Accounting	Foreign Currency Translation Adjustments				
Balance as of March 31, 2006	¥123,721	¥ —	¥ 3,428	¥127,149	¥ —	¥172,183	¥851,064
Increase (decrease) in FY2007							
Dividends paid							(9,958)
Bonus of directors and corporate auditors							(1,163)
Net income							66,890
Change according to internal dealings of common stock for treasury						(1,810)	(8,313)
Purchase of treasury stock							(19)
Disposal of treasury stock							1,403
Net change of items other than shareholders' equity	21,415	(668)	8,465	29,212	168	26,569	55,949
Total changes in the term	21,415	(668)	8,465	29,212	168	24,759	104,789
Balance as of March 31, 2007	¥145,136	¥(668)	¥11,893	¥156,361	¥168	¥196,942	¥955,853

	Millions of U.S. Dollars				Total Shareholders' Equity
	Shareholders' Equity				
	Common Stock	Capital Surplus	Retained Earnings	Less: Treasury Stock, at Cost	
Balance as of March 31, 2006	\$382	\$535	\$3,772	\$(15)	\$4,674
Increase (decrease) in FY2007					
Dividends paid			(84)		(84)
Bonus of directors and corporate auditors			(10)		(10)
Net income			566		566
Change according to internal dealings of common stock for treasury		(51)		(4)	(55)
Purchase of treasury stock					(0)
Disposal of treasury stock		6		6	12
Net change of items other than shareholders' equity					
Total changes in the term	—	(45)	472	2	429
Balance as of March 31, 2007	\$382	\$490	\$4,244	\$(13)	\$5,103

	Millions of U.S. Dollars						Total Net Assets
	Evaluation and Conversion Difference			Total Evaluation and Conversion Difference	Subscription Warrant	Minority Interests in Consolidated Subsidiaries	
	Net Unrealized Gain on Available-for-sale Securities	Profit & Loss of Deferral Hedge Accounting	Foreign Currency Translation Adjustments				
Balance as of March 31, 2006	\$1,048	\$—	\$ 29	\$1,077	\$—	\$1,458	\$7,209
Increase (decrease) in FY2007							
Dividends paid							(84)
Bonus of directors and corporate auditors							(10)
Net income							566
Change according to internal dealings of common stock for treasury						(15)	(70)
Purchase of treasury stock							(0)
Disposal of treasury stock							12
Net change of items other than shareholders' equity	181	(6)	73	248	1	225	474
Total changes in the term	181	(6)	73	248	1	210	888
Balance as of March 31, 2007	\$1,229	\$(6)	\$102	\$1,325	\$1	\$1,668	\$8,097

FY2006

	Millions of Yen				
	Shareholders' Equity				Total Shareholders' Equity
	Common Stock	Capital Surplus	Retained Earnings	Less: Treasury Stock, at Cost	
Balance as of March 31, 2005	¥45,049	¥63,061	¥392,836	¥(3,116)	¥497,830
Increase (decrease) in FY2006					
Dividends paid			(7,664)		(7,664)
Bonus of directors and corporate auditors			(1,027)		(1,027)
Net income			61,096		61,096
Change according to internal dealings of common stock for treasury					
Purchase of treasury stock				(24)	(24)
Disposal of treasury stock		202		1,319	1,521
Net change of items other than shareholders' equity					
Total changes in the term	—	202	52,405	1,295	53,902
Balance as of March 31, 2006	¥45,049	¥63,263	¥445,241	¥(1,821)	¥551,732

	Millions of Yen						
	Evaluation and Conversion Difference			Total Evaluation and Conversion Difference	Subscription Warrant	Minority Interests in Consolidated Subsidiaries	Total Net Assets
	Net Unrealized Gain on Available-for-sale Securities	Profit & Loss of Deferral Hedge Accounting	Foreign Currency Translation Adjustments				
Balance as of March 31, 2005	¥ 66,597	¥—	¥(11,675)	¥ 54,923	¥—	¥145,693	¥698,446
Increase (decrease) in FY2006							
Dividends paid							(7,664)
Bonus of directors and corporate auditors							(1,027)
Net income							61,096
Change according to internal dealings of common stock for treasury							
Purchase of treasury stock							(24)
Disposal of treasury stock							1,521
Net change of items other than shareholders' equity	57,124	—	15,103	72,226	—	26,490	98,716
Total changes in the term	57,124	—	15,103	72,226	—	26,490	152,618
Balance as of March 31, 2006	¥123,721	¥—	¥ 3,428	¥127,149	¥—	¥172,183	¥851,064

Note: The accompanying notes are an integral part of these financial statements.