

## Consolidated Statements of Shareholders' Equity

AISIN SEIKI CO., LTD. and Its Subsidiaries  
Years ended March 31, 2006 and 2005

	Millions of Yen		Millions of U.S. Dollars
	2006	2005	2006
<b>Common stock:</b>			
Balance at beginning of year	¥ 45,049	¥ 45,049	\$ 383
Balance at end of year	45,049	45,049	383
<b>Capital surplus:</b>			
Balance of capital surplus at beginning of year	63,061	62,927	537
Gain from disposal of treasury stocks	202	134	2
Balance of capital surplus at end of year	63,263	63,061	539
<b>Retained earnings:</b>			
Balance at beginning of year	392,836	352,591	3,344
Net income	61,096	46,719	520
Cash dividends	(7,664)	(5,623)	(65)
Bonus to directors and corporate auditors	(1,027)	(851)	(9)
Balance at end of year	445,241	392,836	3,790
<b>Net unrealized gain on available-for-sale securities</b>	123,721	66,597	1,053
<b>Foreign currency translation adjustments</b>	3,428	(11,674)	29
<b>Treasury stock at end of year</b>	(1,821)	(3,116)	(15)
<b>Total shareholders' equity at end of year</b>	¥ 678,881	¥ 552,753	\$ 5,779

	Thousands of Shares	
	2006	2005
<b>Number of shares issued:</b>		
Balance at beginning of year	294,675	294,675
Balance at end of year	294,675	294,675

The accompanying notes are an integral part of these consolidated financial statements.