

## Consolidated Statements of Income

AISIN SEIKI CO., LTD. and Its Subsidiaries  
Years ended March 31, 2006 and 2005

	Millions of Yen		Millions of U.S. Dollars
	2006	2005	2006
Net sales (Notes 18, 19)	¥ 2,120,589	¥ 1,829,065	\$ 18,052
Cost of sales (Note 10)	1,829,682	1,579,485	15,576
<b>Gross profit</b>	<b>290,907</b>	249,580	<b>2,476</b>
Selling, general and administrative expenses (Note 10)	172,810	154,469	1,471
<b>Operating income</b>	<b>118,097</b>	95,111	<b>1,005</b>
Non-operating income			
Interest and dividend income	3,926	2,510	33
Investment profit on equity method	5,542	5,548	47
Other	10,874	9,128	93
Total non-operating income	<b>20,342</b>	17,186	<b>173</b>
Non-operating expenses			
Interest expense	2,581	2,337	22
Loss on disposal of property, plant and equipment	3,831	4,677	33
Other	6,930	6,825	58
Total non-operating expenses	<b>13,342</b>	13,839	<b>113</b>
<b>Ordinary income</b>	<b>125,097</b>	98,458	<b>1,065</b>
Extraordinary losses			
Impairment loss of fixed assets (Notes 11, 12)	—	5,728	—
<b>Income before income taxes and minority interest</b>	<b>125,097</b>	92,730	<b>1,065</b>
Income taxes—current	47,801	32,609	407
Income taxes—deferred	(7,650)	(1,132)	(65)
<b>Less, minority interest in net income of subsidiaries</b>	<b>(23,850)</b>	(14,534)	<b>(203)</b>
<b>Net income</b>	<b>¥ 61,096</b>	¥ 46,719	<b>\$ 520</b>

	Yen		U.S. Dollars
	2006	2005	2006
<b>Per share:</b>			
Net income			
Basic	¥ 209.15	¥ 159.94	\$ 1.78
Diluted	208.86	159.77	1.78
Cash dividends	32.00	24.00	0.27

The accompanying notes are an integral part of these consolidated financial statements.