

Consolidated Statements of Income

AISIN SEIKI CO., LTD. and Its Consolidated Subsidiaries
Years ended March 31, 2005 and 2004

	Millions of Yen		Millions of U.S. Dollars
	2005	2004	2005
Net sales (Notes 19, 20)	¥1,829,065	¥ 1,605,252	\$ 17,032
Cost of sales	1,579,485	1,377,161	14,708
Gross profit	249,580	228,091	2,324
Selling, general and administrative expenses	154,469	141,323	1,438
Operating income	95,111	86,768	886
Non-operating income			
Interest and dividend income	2,510	2,388	23
Other	14,676	10,916	137
Total non-operating income	17,186	13,304	160
Non-operating expenses			
Interest expense	2,337	2,394	22
Other	11,502	13,024	107
Total non-operating expenses	13,839	15,418	129
Ordinary income	98,458	84,654	917
Extraordinary losses			
Recognized actuarial loss on employee pension fund	—	7,319	—
Impairment loss of fixed assets (Notes 11, 12)	5,728	—	54
Income before income taxes and minority interest	92,730	77,335	863
Income taxes—current	32,609	30,442	304
Income taxes—deferred	(1,132)	(1,105)	(11)
Less, minority interest in net income of consolidated subsidiaries	(14,534)	(13,279)	(135)
Net income	¥ 46,719	¥ 34,719	\$ 435

	Yen		U.S. Dollars
	2005	2004	2005
Per share:			
Net income			
Basic	¥ 159.94	¥ 126.11	\$ 1.49
Diluted	159.77	118.38	1.49
Cash dividends	24.00	18.00	0.22

The accompanying notes are an integral part of these consolidated financial statements.