

# Financial Highlights

AISIN SEIKI CO., LTD. and Consolidated Subsidiaries

Years ended March 31, 2004 and 2003 (Fiscal years in this report begin on April 1 of the previous year and end on March 31 of the year indicated.)

	Millions of Yen		Percent Change	Millions of U.S. Dollars
	2004	2003	2004/2003	2004
Net sales	<b>¥ 1,605,252</b>	¥ 1,408,013	14.0 %	<b>\$ 15,188</b>
Domestic Sales	<b>1,208,312</b>	1,103,980	9.5	<b>11,433</b>
Overseas Sales	<b>396,940</b>	304,033	30.6	<b>3,756</b>
Operating Income	<b>86,768</b>	80,601	7.7	<b>821</b>
Net Income	<b>34,719</b>	47,994	(27.7)	<b>328</b>
Total Assets	<b>1,382,585</b>	1,224,311	12.9	<b>13,082</b>
Shareholders' Equity	<b>506,261</b>	428,602	18.1	<b>4,790</b>
Common Stock	<b>45,049</b>	41,140	9.5	<b>426</b>
Capital Expenditures	<b>147,586</b>	115,355	27.9	<b>1,397</b>
Depreciation and Amortization	<b>97,564</b>	86,350	13.0	<b>923</b>
R&D Expenses	<b>89,076</b>	80,075	11.2	<b>843</b>
Return on Equity (ROE)	<b>7.4%</b>	11.2%	(33.9)	<b>—</b>

	Yen		Percent Change	U.S. Dollars
	2004	2003	2004/2003	2004
Per Share of Common Stock				
Net Income — Basic	<b>¥ 126.11</b>	¥ 171.98	(26.7) %	<b>\$ 1.19</b>
Net Income — Diluted	<b>118.38</b>	161.28	(26.6)	<b>1.12</b>
Shareholders' Equity	<b>1,771.12</b>	1,612.96	9.8	<b>16.76</b>
Cash Dividends	<b>18.00</b>	15.00	20.0	<b>0.17</b>
Number of Employees	<b>47,616</b>	44,132	8.2	<b>—</b>

Notes: 1. Income per share of common stock is calculated by dividing net income by the weighted-average number of shares outstanding during the reported period, and shareholders' equity per share of common stock is calculated based on the number of shares at year end.

2. The U.S. dollar amounts above represent translations of yen, for convenience only, at the rate of ¥105.69=US\$1.00.

