

Financial Highlights

Aisin Seiki Co., Ltd. and Consolidated Subsidiaries ("AISIN")

Years ended March 31, 2003 and 2002 (Fiscal years in this report begin on April 1 of the previous year and end on March 31 of the year indicated.)

Fiscal Year	Millions of Yen		Percent Change	Millions of U.S. Dollars
	2003	2002	2003 / 2002	2003
Net Sales	¥1,408,013	¥1,221,916	15.2	\$11,714
Domestic Sales	1,103,980	968,878	13.9	9,185
Overseas Sales	304,033	253,038	20.2	2,529
Operating Income	80,601	60,644	32.9	671
Net Income	47,994	25,652	87.1	399
Total Assets	1,224,311	1,146,820	6.8	10,186
Shareholders' Equity	428,602	431,872	(0.8)	3,566
Common Stock	41,140	41,140	0.0	342
Capital Expenditures	115,355	81,259	42.0	960
Depreciation & Amortization	86,350	80,239	7.6	718
R & D Expenses	80,075	67,665	18.3	666
Return on Equity (ROE)	11.2%	6.1%	83.6	—

Per Share of Common Stock:	Yen		Percent Change	U.S. Dollars
	2003	2002	2003 / 2002	2003
Net Income —Basic	¥171.98	¥ 90.23	90.6	\$ 1.43
Net Income—Diluted	161.28	85.31	89.1	1.34
Shareholders' Equity	1,612.96	1,530.50	5.4	13.42
Cash Dividends	15.00	13.00	15.4	0.12

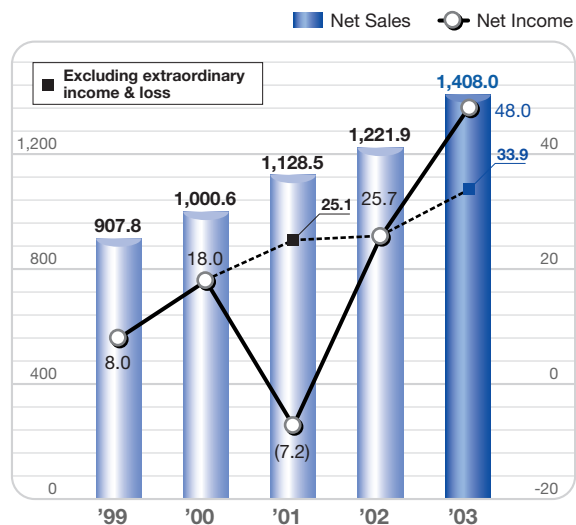
	2003	2002	Percent Change	
Number of Employees	44,132	40,234	9.7	—

Notes: 1. In case of the net income, the calculation of per share amounts is based on the average number of shares during each fiscal year, and in case of the shareholders' equity, calculation is based on the number of shares at year end.

2. The U.S. dollar amounts above represent translations of yen, for convenience only, at the rate of ¥120.20=U.S.\$1.00

NET SALES / NET INCOME

[Billions of Yen]



SHAREHOLDERS' EQUITY / ROE

[Billions of Yen / %]

