

Consolidated Five-year Financial Summary

AISIN SEIKI CO., LTD. and Subsidiaries

Years ended March 31 (Fiscal years in this report begin on April 1 of the previous year and end on March 31 of the year indicated.)

Fiscal Year	Millions of Yen					Millions of U.S. Dollars
	2003	2002	2001	2000	1999	2003
Net Sales	¥1,408,013	¥1,221,916	¥1,128,484	¥1,000,643	¥907,755	\$ 11,714
Domestic Sales	1,103,980	968,878	904,041	847,409	747,999	9,185
Overseas Sales	304,033	253,038	224,443	153,234	159,756	2,529
Operating Income	80,601	60,644	64,816	50,795	28,323	671
Net Income (Loss)	47,994	25,652	(7,231)	17,979	8,042	399
Total Assets	1,224,311	1,146,820	1,104,642	928,919	738,884	10,186
Shareholders' Equity	428,602	431,872	414,672	362,395	301,984	3,566
Common Stock	41,140	41,140	41,140	41,140	41,140	342
Capital Expenditures	115,355	81,259	80,853	84,750	96,405	960
Depreciation & Amortization	86,350	80,239	82,651	82,342	62,090	718
R & D Expenses	80,075	67,665	58,831	53,086	48,428	666
Return on Equity (ROE)	11.2%	6.1%	(1.9%)	5.4%	2.7%	

Per Share of Common Stock:	Yen					U.S. Dollars
	¥	¥	¥	¥	¥	\$
Net Income (Loss)—Basic	171.98	90.23	(25.89)	64.36	27.81	1.43
Net Income—Diluted	161.28	85.31	—	61.14	26.99	1.34
Shareholders' Equity	1,612.96	1,530.50	1,484.53	1,297.21	1,044.10	13.42
Cash Dividends	15.00	13.00	13.00	12.00	12.00	0.12

Average Number of Shares (in thousands)	273,747	279,322	279,329	279,365	289,229
Equity to Assets Ratio	35.0%	37.7%	37.5%	39.0%	40.9%
Number of Employees	44,132	40,234	36,343	32,860	23,604

Notes to the Consolidated Financial Statements

- In case of the net income, the calculation of per share amounts is based on the average number of shares during each fiscal year, and in case of the shareholders' equity, calculation is based on the number of shares at year end.
- Per share amounts for the ended, March 31, 2002 was restated to conform with the current year's calculation. (See Note 4 (15))
- The U.S. dollar amounts above represent translations of yen, for convenience only, at the rate of ¥120.20=US\$1.00.
- Scope of consolidation for the fiscal year ended March 31, 2003

Consolidated Companies : (Total 106 Companies)

- Aisin Takaoka Co., Ltd.
- Aisin Development Co., Ltd.
- Hosei Brake Industries Co., Ltd.
- Aisin Europe S.A.
- Aisin Chemical Co., Ltd.
- Aisin Kiko Co., Ltd.
- Aisin World Corp. of America
- Aisin Europe Manufacturing(UK) Ltd.
- Aisin AW Co., Ltd.
- Aisin AI Co., Ltd.
- Aisin U.S.A.Mfg., Inc.
- Elite Sewing Machine Mfg. Co., Ltd.
- Aisin Sales Co., Ltd.
- Aisin Sin'ei Co., Ltd.
- Aisin Electronics, Inc.
- and others
- Aisin Keikinzoku Co., Ltd.
- Aisin AW Industries Co., Ltd.
- Aisin Drivetrain, Inc.
- Aisin Shinwa Co., Ltd.
- Advics Co., Ltd.
- Aisin Automotive Casting, Inc.

Affiliates Accounted for Under the Equity Method (Total 14 Companies)

- Exedy Corporation and Others
- Cataler Corporation

- The number of consolidated subsidiaries and affiliates accounted for under the equity method is as follows.

	2003	2002	2001	2000	1999
Consolidated Subsidiaries	106	102	89	49	14
Affiliates under the Equity Method	14	15	13	7	7