

Consolidated Statements of Shareholders' Equity

AISIN SEIKI CO., LTD. and Subsidiaries
Years ended March 31, 2003 and 2002

Fiscal Year	Millions of Yen		Millions of U.S. Dollars
	2003	2002	2003
Common Stock:			
Balance at Beginning of Year	¥ 41,140	¥ 41,140	\$ 342
Balance at End of Year	41,140	41,140	342
Capital Surplus:			
Balance of additional paid-in capital at Beginning of Year	59,023	59,023	491
Balance of additional paid-in capital at End of Year	59,023	59,023	491
Retained Earnings:			
Balance at Beginning of Year	280,462	259,215	2,333
Net Income	47,994	25,652	399
Increase Due to Change of the Fiscal Year-end of the Subsidiary	1,975	—	17
Cash Dividends	(3,852)	(3,492)	(32)
Bonus to Directors and Corporate Auditors	(1,058)	(913)	(9)
Loss on Disposal of Treasury Stocks	(0)	—	(0)
Balance at end of Year	325,521	280,462	2,708
Net Unrealized Gain on Available-for-Sale Securities	32,029	48,042	267
Foreign Currency Translation Adjustments	(1,179)	4,682	(10)
Treasury Stock at End of Year	(27,932)	(1,477)	(232)
Total Shareholders' Equity at End of Year	¥428,602	¥431,872	\$3,566

Fiscal Year	Thousands of Shares	
	2003	2002
Number of Shares issued:		
Balance at Beginning of Year	289,230	289,230
Balance at End of Year	289,230	289,230