

Consolidated Statements of Operations

AISIN SEIKI CO., LTD. and Its Consolidated Subsidiaries
Years ended March 31, 2002 and 2001

Fiscal Year	Millions of Yen		Millions of U.S. Dollars
	2002	2001	2002
Net Sales	¥1,221,916	¥1,128,484	\$ 9,170
Cost of Sales	1,056,086	962,975	7,925
Gross Profit	165,830	165,509	1,245
Selling, General and Administrative Expenses	105,186	100,692	790
Operating Income	60,644	64,817	455
Other Income:			
Interest and Dividend Income	2,444	3,381	18
Other	9,964	7,590	75
Total Other Income	12,408	10,971	93
Other Expenses:			
Interest Expense	2,559	2,979	19
Other	10,184	9,679	76
Total Other Expenses	12,743	12,658	95
Ordinary Income	60,309	63,130	453
Special Loss			
Transitional Provision of Adoption of New Accounting Standard for Retirement Benefits (Note 4)	—	69,602	—
Provision for Retirement Benefits for Directors and Corporate Auditors (Note 4)	—	2,192	—
Extraordinary Depreciation for Machines	—	1,216	—
Total Special Loss	—	73,010	—
Income (Loss) before Income Taxes and Minority Interest	60,309	(9,880)	453
Income Taxes—Current	30,122	34,479	226
Income Taxes—Deferred	(3,687)	(38,496)	(28)
Less, Minority Interest in Net Income of Consolidated Subsidiaries	(8,222)	(1,368)	(62)
Net Income (Loss)	¥ 25,652	¥ (7,231)	\$ 193

	Yen		U.S. Dollars
Per Share:			
Net Income (Loss)			
Basic	¥ 91.84	¥ (25.89)	\$ 0.69
Diluted	86.76	—	0.65
Cash Dividends	13.00	12.00	0.10

The accompanying notes are an integral part of these financial statements.