

Consolidated Balance Sheets

AISIN SEIKI CO., LTD. and Its Consolidated Subsidiaries
March 31, 2002 and 2001

ASSETS	Millions of Yen		Millions of
	2002	2001	U.S. Dollars
Fiscal Year	2002	2001	2002
Current Assets:			
Cash and Cash Equivalents	¥ 109,480	¥ 106,012	\$ 822
Short-term Investments	15,413	27,611	116
Trade Notes and Accounts Receivable	205,254	185,448	1,540
Inventories (Note 7)	70,196	66,665	527
Deferred Tax Assets (Note 15)	23,933	23,001	180
Other Current Assets	11,816	9,172	88
Less: Allowance for Doubtful			
Accounts (Note 4)	(919)	(1,352)	(7)
Total Current Assets	435,173	416,557	3,266
Investments and Other Assets:			
Investments in Securities (Notes 5, 6)	163,450	178,302	1,227
Long-term Loans	3,211	3,358	24
Deferred Tax Assets (Note 15)	24,695	10,759	185
Other	15,127	15,258	114
Less: Allowance for Doubtful			
Accounts (Note 4)	(416)	(404)	(3)
Total Investments and Other Assets	206,067	207,273	1,547
Property, Plant and Equipment, at cost:			
Land	73,930	70,878	555
Buildings and Structures	360,581	343,216	2,706
Machinery and Equipment	1,067,532	971,858	8,011
Construction in Progress	16,337	21,810	123
Total Property, Plant and Equipment	1,518,380	1,407,762	11,395
Less: Accumulated Depreciation (Note 4)	(1,012,800)	(926,950)	(7,601)
Net Property, Plant and Equipment	505,580	480,812	3,794
Total Fixed Assets	711,647	688,085	5,341
Total Assets	¥1,146,820	¥1,104,642	\$ 8,607

The accompanying notes are an integral part of these financial statements.

LIABILITIES, MINORITY INTEREST IN
CONSOLIDATED SUBSIDIARIES AND
SHAREHOLDERS' EQUITY

Fiscal Year	Millions of Yen		Millions of U.S. Dollars
	2002	2001	2002
Current Liabilities:			
Short-term Borrowings (Note 13)	¥ 60,932	¥ 55,525	\$ 457
Trade Notes and Accounts Payable	175,037	160,633	1,314
Bonds Payable—within one year (Note 13)	15,000	—	113
Accrued Expenses	75,345	71,088	565
Accrued Income Taxes	19,115	22,212	143
Employees' Savings Deposits	16,695	16,708	125
Accrued Warranty Cost	10,898	10,583	82
Other Current Liabilities	34,179	34,259	257
Total Current Liabilities	407,201	371,008	3,056
Long-term Liabilities:			
Bonds Payable (Note 13)	25,000	40,000	188
Convertible Bonds Payable (Note 13)	29,117	29,117	218
Long-term Debt (Note 13)	8,518	24,052	64
Employee Retirement Benefits Liability (Notes 4, 14, 20)	131,214	127,504	985
Retirement Benefits for Directors and Corporate Auditors	5,023	5,260	38
Deferred Tax Liabilities (Note 15)	1,411	1,235	11
Total Long-term Liabilities	200,283	227,168	1,504
Total Liabilities	607,484	598,176	4,560
Minority Interest in Consolidated Subsidiaries	107,464	91,794	806
Shareholders' Equity (Note 18):			
Common Stock, no par value:			
Authorized: 700,000,000 shares;			
Issued: 289,229,898 shares in 2002 and 2001	41,140	41,140	309
Additional Paid-in Capital	59,023	59,023	443
Retained Earnings	280,462	259,215	2,105
Net unrealized gain on available-for-sale securities	48,042	61,817	360
Foreign Currency Translation Adjustments	4,682	(5,073)	35
Less: Treasury Stock, at Cost	(28)	(1)	0
Less: Treasury Stock Held by Subsidiaries	(1,449)	(1,449)	(11)
Total Shareholders' Equity	431,872	414,672	3,241
Total Liabilities, Minority Interest in Consolidated Subsidiaries and Shareholders' Equity	¥1,146,820	¥1,104,642	\$ 8,607