

Consolidated Statements of Shareholders' Equity

AISIN SEIKI CO., LTD. and Its Consolidated Subsidiaries
 Years ended March 31, 2001 and 2000

	Millions of Yen		Millions of U.S. Dollars
	2001	2000	2001
Common Stock:			
Balance at Beginning of Year	¥ 41,140	¥ 41,140	\$ 332
Balance at End of Year	41,140	41,140	332
Additional Paid-in Capital:			
Balance at Beginning of Year	59,023	59,023	476
Balance at End of Year	59,023	59,023	476
Retained Earnings:			
Balance at Beginning of Year	263,665	201,822	2,128
Net (Loss) Income	(7,231)	17,979	(58)
Cash Dividends	(3,352)	(3,073)	(27)
Bonus to Directors and Corporate Auditors	(903)	(755)	(7)
Increase due to Increase of Consolidated Subsidiaries	2,154	18,675	17
Increase due to Increase of Affiliates Accounted for by the Equity Method	4,882	—	39
Cumulative Effect of an Adoption of Tax Effect Accounting	—	29,049	—
Decrease by Additional Affiliated Companies Accounted for by the Equity Method	—	(32)	—
Balance at end of Year	259,215	263,665	2,092
Net Unrealized Gain on Available-for-Sale Securities	61,817	—	499
Foreign Currency Translation Adjustments	(5,073)	—	(41)
Treasury Common Stock at End of Year	(1)	(0)	(0)
Treasury Stock Held by Subsidiaries	(1,449)	(1,433)	(11)
Total Shareholders' Equity at End of Year	¥414,672	¥362,395	\$3,347

	Thousands of Shares	
	2001	2000
Number of Shares issued:		
Balance at Beginning of Year	289,230	289,230
Balance at End of Year	289,230	289,230

The accompanying notes are an integral part of these financial statements.