

Consolidated Balance Sheets

AISIN SEIKI CO., LTD. and Its Consolidated Subsidiaries
March 31, 2001 and 2000

ASSETS	Millions of Yen		Millions of U.S. Dollars
	2001	2000	2001
Current Assets:			
Cash in Hand and at Bank (Note 5)	¥ 62,363	¥ 58,913	\$ 503
Short-term Investments (Note 5)	71,260	35,448	575
Notes and Accounts Receivable	185,448	157,901	1,497
Inventories (Note 8)	66,665	54,876	538
Deferred Tax Asset (Note 18)	23,001	18,021	186
Other Current Assets	9,172	12,234	74
Less: Allowance for Doubtful Accounts (Note 4)	(1,352)	(1,229)	(11)
Total Current Assets	416,557	336,164	3,362
Investments and Other Assets:			
Investments in Securities (Note 6,7)	178,302	86,905	1,439
Long-term Loans	3,358	6,268	27
Deferred Tax Asset (Note 18)	10,759	18,883	87
Other	15,258	13,096	123
Less: Allowance for Doubtful Accounts (Note 4)	(404)	(36)	(3)
Total Investments and Other Assets	207,273	125,116	1,673
Property, Plant and Equipment:			
Land	70,878	68,917	572
Buildings and Structures	343,216	319,719	2,770
Machinery and Equipment	971,858	912,175	7,844
Construction in Progress	21,810	6,550	176
Total Property, Plant and Equipment	1,407,762	1,307,361	11,362
Less Accumulated Depreciation (Note 4)	(926,950)	(848,588)	(7,481)
Net Property, Plant and Equipment	480,812	458,773	3,881
Total Fixed Assets	688,085	583,889	5,554
Foreign Currency Translation Adjustments	—	8,866	—
Total Assets	¥1,104,642	¥928,919	\$ 8,916

The accompanying notes are an integral part of these financial statements.

LIABILITIES, MINORITY INTEREST IN
CONSOLIDATED SUBSIDIARIES AND
SHAREHOLDERS' EQUITY

	Millions of Yen		Millions of U.S. Dollars
	2001	2000	2001
Current Liabilities:			
Short-term Borrowings (Note 15,16)	¥ 55,525	¥ 38,333	\$ 448
Notes and Accounts Payable	160,633	142,419	1,296
Accrued Expenses	71,088	60,642	574
Accrued Income Taxes	22,212	15,230	179
Employees' Savings Deposits (Note 9)	16,708	16,751	135
Accrued Warranty Cost	10,583	10,565	85
Other Current Liabilities	34,259	25,795	277
Total Current Liabilities	371,008	309,735	2,994
Long-term Liabilities:			
Bonds Payable (Note 15)	40,000	40,000	323
Convertible Bonds Payable	29,117	29,117	235
Long-term Debt (Note 15,16)	24,052	39,874	194
Retirement and Severance Benefits (Note 4)	—	57,161	—
Employee Retirement Benefit Liability (Note 4,17,22)	127,504	—	1,029
Retirement Benefits for Directors and Corporate Auditors	5,260	—	43
Deferred Tax Liabilities (Note 18)	1,235	803	10
Consolidation Difference	—	137	—
Total Long-term Liabilities	227,168	167,092	1,834
Total Liabilities	598,176	476,827	4,828
Minority Interest in Consolidated Subsidiaries	91,794	89,697	741
Shareholders' Equity (Note 21,22) :			
Common Stock, ¥50 Par Value			
Authorized: 700,000,000 shares;			
Issued: 289,229,898 shares in 2001 and 289,229,898 shares in 2000	41,140	41,140	332
Additional Paid-in Capital	59,023	59,023	476
Retained Earnings	259,215	263,665	2,092
Net unrealized gain on available-for-sale securities	61,817	—	499
Foreign Currency Translation Adjustments	(5,073)	—	(41)
Less: Treasury Stock, at Cost	(1)	(0)	(0)
Less: Treasury Stock Held by Subsidiaries	(1,449)	(1,433)	(11)
Total Shareholders' Equity	414,672	362,395	3,347
Total Liabilities, Minority Interest in Consolidated Subsidiaries and Shareholders' Equity	¥1,104,642	¥928,919	\$8,916