

Consolidated Balance Sheets

Aisin Seiki Co., Ltd. and Its Consolidated Subsidiaries
March 31, 2000, 1999 and 1998

ASSETS	Millions of Yen			Millions of U.S. Dollars
	2000	1999	1998	2000
Current Assets:				
Cash and Time Deposits	¥ 58,912	¥ 38,725	¥ 31,003	\$ 555
Marketable Securities	35,448	27,047	24,955	334
Notes and Accounts Receivable	157,901	142,507	150,128	1,488
Inventories	54,876	38,427	40,790	517
Deferred Tax Asset	18,020	--	--	170
Other Current Assets	12,233	8,131	16,117	115
Less: Allowance for Doubtful Accounts	(1,228)	(1,455)	(1,609)	(12)
Total Current Assets	336,163	253,385	261,386	3,167
Fixed Assets:				
Investments and Other Assets:				
Investments in Securities	86,904	99,860	108,530	819
Long-term Loans	6,268	5,963	8,395	59
Deferred Tax Asset	18,882	--	--	178
Other	13,095	10,116	10,230	123
Consolidation Difference	--	44	--	--
Less: Allowance for Doubtful Accounts	(36)	(32)	(55)	(0.3)
Total Investments and Other Assets	125,115	115,952	127,101	1,179
Property, Plant and Equipment:				
Land	68,917	47,272	46,390	649
Buildings and Structures	319,718	241,975	208,630	3,012
Machinery and Equipment	912,174	624,662	573,812	8,593
Construction in Progress	6,550	14,398	14,212	62
Total Property, Plant and Equipment	1,307,361	928,309	843,045	12,316
Less Accumulated Depreciation	(848,588)	(561,219)	(516,374)	(7,994)
Net Property, Plant and Equipment	458,773	367,089	326,671	4,322
Total Fixed Assets	583,889	483,041	453,772	5,501
Translation Adjustments	8,866	2,457	0	84
Total Assets	¥928,918	¥738,884	¥715,158	\$8,751

		Millions of Yen		Millions of U.S. Dollars
LIABILITIES, MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES AND SHAREHOLDERS' EQUITY	2000	1999	1998	2000
Current Liabilities:				
Notes and Accounts Payable	¥142,419	¥116,228	¥121,195	\$1,342
Accrued Expenses	60,642	50,277	45,429	571
Accrued Income Taxes	15,229	11,338	11,420	143
Employees' Savings Deposits	16,750	13,019	13,303	158
Other Current Liabilities	74,695	61,208	77,669	704
Total Current Liabilities	309,735	252,072	269,018	2,918
Long-term Liabilities:				
Bonds Payable	40,000	25,000	25,000	377
Convertible Bonds Payable	29,117	29,117	29,117	274
Long-term Debts	39,873	33,119	1,018	376
Retirement and Severance Benefits	57,161	41,451	38,961	538
Deferred Tax Liabilities	803	--	--	8
Consolidation Difference	136	--	165	1
Total Long-term Liabilities	167,092	128,687	94,262	1,574
Translation Adjustments	--	--	1,423	--
Total Liabilities	476,827	380,760	364,704	4,492
Minority Interest in Consolidated Subsidiaries	89,697	56,139	53,642	845
Shareholders' Equity:				
Common Stock, ¥50 Par Value				
Authorized: 700,000,000 Shares				
289,229,898 Shares Issued and Outstanding				
in 2000 and 289,229,898 Shares in 1999	41,140	41,140	41,140	388
Additional Paid-in Capital	59,022	59,022	59,022	556
Retained Earnings	263,665	201,821	196,649	2,484
Less: Treasury Common Stock	(0)	(0)	(0)	(0)
Less: Common Stock of the Parent Held by				
Consolidated Subsidiaries	(1,433)	--	--	(13)
Total Shareholders' Equity	362,394	301,984	296,811	3,414
Total Liabilities, Minority Interest in Consolidated Subsidiaries and Shareholders' Equity	¥928,918	¥738,884	¥715,158	\$8,751