

**FY2009 3rd Quarter Consolidated Financial Results**  
**(April 1, 2008 through December 31, 2008)**

February 3, 2009

Company Name **AISIN SEIKI Co., Ltd.** Listed on The Tokyo, Osaka and Nagoya  
Code Number 7259 Stock Exchanges (1st division)  
U R L <http://www.aisin.com/>  
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General Manager, Finance & Accounting Dept.

(Amounts less than million yen are rounded down.)

1. Consolidated Results for 3rd Quarter of FY2009 (Apr. 1, 2008 through Dec. 31, 2008)

(1) Consolidated Financial Results for nine-month period

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
<b>FY2009 3rd quarter</b>	<b>1,840,811</b>	—	<b>49,099</b>	—	<b>55,889</b>	—	<b>21,479</b>	—
FY2008 3rd quarter	1,999,211	15.1	136,574	48.7	144,494	48.3	69,943	51.0
	Earnings Per Share		Fully Diluted Earnings Per Share					
	Yen		Yen					
<b>FY2009 3rd quarter</b>	<b>76.32</b>		<b>76.32</b>					
FY2008 3rd quarter	245.52		245.21					

(2) Consolidated Financial Position

	Total Assets	Net Assets	Net assets excluding subscription rights to shares and minority interests as a percentage of total assets	Net assets excluding subscription rights to shares and minority interests per share
	Million Yen	Million Yen	%	Yen
<b>FY2009 3rd quarter</b>	<b>1,881,152</b>	<b>917,822</b>	<b>37.1</b>	<b>2,477.22</b>
FY2008	2,097,727	994,592	36.6	2,725.67

Note : Net assets excluding subscription rights to shares and minority interests FY2009 3rd quarter : 697,234 million yen , FY2008 : 767,123 million yen

2. Cash Dividends

	Annual Cash Dividends Per Share				
	1st quarter	2nd quarter	3rd quarter	4th quarter	FY Total
	Yen	Yen	Yen	Yen	Yen
FY2008	—	24.00	—	36.00	60.00
<b>FY2009</b>	—	30.00	—	—	—
FY2009(Forecast)	—	—	—	—	—

Note : Dividend forecast corrections for FY2009 : Yes

The articles of association provide the record date of dividends, however the amount of payment of year-end dividends has not been determined yet.

3. Consolidated forecast for FY2009 (Apr. 1, 2008 through Mar. 31, 2009)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen	Yen
FY2009(Forecast)	2,200,000	-18.5	-13,000	—	-11,000	—	-12,000	—	—	-42.64

Note : Consolidated forecast corrections for FY2009 : Yes

4. Others

(1) Changes in significant subsidiaries : Yes

Consolidated (New) 1 : AISIN Thai Automotive Casting Co., Ltd.

(note) Please refer to 【Qualitative Information , Financial Statements】 " 4.Others " on page 2

(2) Use of estimation in reporting financial statements : Yes

(note) Please refer to 【Qualitative Information , Financial Statements】 " 4.Others " on page 2

(3) Changes in Accounting Policies and Presentation

① Changes according to revision of accounting policy : Yes

② Changes other than above : None

(note) Please refer to 【Qualitative Information , Financial Statements】 " 4.Others " on page 3

(4) Issued and outstanding capital stock

① Number of shares issued as of the respective balance sheet date

FY2009 3rd quarter : 294,674,634 shares , FY2008 : 294,674,634 shares

② Number of treasury stock as of the respective balance sheet date

FY2009 3rd quarter : 13,216,460 shares , FY2008 : 13,231,279 shares

③ Average number of common stocks

FY2009 3rd quarter for nine-month : 281,455,880 shares , FY2008 3rd quarter for nine-month : 284,876,865 shares

(※) Explanation regarding the appropriate use of forecasts, and other statements

(Note concerning forecast)

Forecasts above are based on AISIN's plans and expectations. These are not guarantees of future performance including known and unknown risks, uncertainties and other factors that may cause actual results, performance, achievements or financial position to be materially different from the forecasts expressed or implied in this report. For details please refer to 【Qualitative Information , Financial Statements】 " 3. Qualitative Information on Consolidated Forecast for FY2009 " on page 2.

(Adoption of the "Accounting Standard for Quarterly Financial Statements")

Starting from the 1st quarter of this fiscal year, the quarterly consolidated statements disclosed follow the requirements set forth the "Accounting Standard for Quarterly Financial Statements" (ASBJ Statement No. 12 of Mar. 14, 2007) and the "Guidance on Accounting Standard for Quarterly Financial Reporting" (ASBJ Guidance No. 14 of Mar. 14, 2007). The disclosed statements also uses the general financial terms and format set forth by the Financial Services Agency.

(Note concerning dividend)

With improving dividend level, the Company intends to live up to the expectations of our shareholders in overall consideration of business performance, payout ratio, and others. However, the payment of year-end dividends has not been determined yet because of the uncertain business environment. AISIN will propose the year-end dividend to shareholders after taking into of its actual financial results and payout ratio for FY2009.

## 【Qualitative Information and Financial Statements】

### 1. Qualitative Information on Consolidated Financial Results

Aisin group works hard to develop and provide new products corresponding to social changes and customers' demands for further business growth in global markets, while promoting environmental and social activities.

Regarding sales of the Auto Parts segment, due to a global economic slowdown, automobile sales in major markets such as Japan, Europe and the United States were decreased compared with last year. The growth speed of emerging markets such as China and Russia slowed down remarkably. As a result, sales in the Auto Parts segment were 1,765.6 billion yen in spite of the efforts to establish a global supply chain and to provide higher fuel efficient products like hybrid-transmissions. Sales within the Life & Energy related products were 31.8 billion yen. And other sales were 43.3 billion yen. Third quarter net sales totaled 1,840.8 billion yen.

Despite our efforts to streamline and raise efficiency in all areas of operations, negative factors such as fluctuation of raw material prices and of exchange rates, rising depreciation and amortization expenses, as well as R&D and other expenses resulted in operating income of 49.0 billion yen. Ordinary income was 55.8 billion yen. Net income totaled 21.4 billion yen.

### 2. Qualitative Information on Consolidated Financial Position

During the third quarter of FY2009 (Apr. 1, 2008 through Dec. 31, 2008), total assets decreased 10.3% from 2,097.7 billion yen to 1,881.1 billion yen due to decrease in current assets and market value of securities. Net assets decreased 7.7% from 994.5 billion yen to 917.8 billion yen due to dividend payments, and currency valuation adjustments.

### 3. Qualitative Information on Consolidated Forecast for FY2009

As for the fiscal year outlook, uncertainties such as worldwide financial insecurity, currency fluctuations, and strained supply of commodities will likely continue. The concerns in the automobile industry are world spreaded recessions of automobile markets, growing global concerns on natural environments, and intensifying global competitions. We expect that this challenging environments will last for the foreseeable future.

Upon taking into consideration the above business climate, the company has revised forecasts for FY2009 which were released on December 24th 2008. The revised forecasts for FY2009 are as follows: Consolidated net sales are 2,200 billion yen, operating loss is 13.0 billion yen, ordinary loss is 11.0 billion yen, and net loss is 12.0 billion yen. Regarding the assumptions of exchange rates for the fourth quarter period, U.S. Dollar is 90yen and Euro is 120yen, respectively.

### 4. Others

#### (1) Changes in significant subsidiaries

Starting from the third quarter of this fiscal year, the quarterly consolidated statements disclosed include "AISIN Thai Automotive Casting Co., Ltd." within the Subsidiaries.

#### (2) Adoption of estimates in accounting policies and unique accounting policies for preparing quarterly statements

Estimation used in reporting

##### 1 Inventory estimation

Quarterly inventory count is not implemented instead a practical method which uses the previous quarter end inventory balance is used to calculate quarterly inventory balance.

##### 2 Fixed asset depreciation estimation

For fixed assets using the declining balance depreciation method the full fiscal year depreciation amount has been proportionally divided to calculate depreciation.

##### 3 Income tax, deferred tax assets and deferred tax liabilities estimation

A number of consolidated subsidiaries estimate income tax by using only important tax adjustment items. The decision if deferred tax assets are recoverable is based on the company forecast and tax planning.

**4 Retirement benefit obligation estimation**

To prepare for employee retirement benefits, accrual amount is estimated by using the difference between the actual amount that would be paid to the employees as of the balance sheet date and the reserve accrued by the company and the accrued welfare pension amount.

**(3) Changes in Accounting Policies and Presentation****1 Adoption of the "Accounting Standard for Quarterly Financial Statements"**

Starting from the first quarter of this fiscal year, the quarterly consolidated statements disclosed follow the requirements set forth by the "Accounting Standard for Quarterly Financial Statements" (ASBJ Statement No. 12 of Mar. 14, 2007) and the "Guidance on Accounting Standard for Quarterly Financial Reporting" (ASBJ Guidance No. 14 of Mar. 14, 2007). The disclosed statements also use the general financial terms and format set forth by the Financial Services Agency.

**2 Changes in evaluation methods and criteria of important assets****Inventories**

The previous measurement method of inventories held for sale in the ordinary course of business used the cost method. Starting from the first quarter of this fiscal year the company has adopted a new measurement that follows the requirements set forth by the Accounting Standard for Measurement of Inventories ASBJ Statement 9 issued on July 5th 2006, the lower-of-cost-or-market method (Inventories shall be carried at the net selling value on the balance sheet).

The effect of this change has a minimal impact on the disclosed income statement.

The impact to the disclosed segment information is also minimal.

**3 Application of "Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements"**

Starting from the first quarter of this fiscal year the company has adopted accounting policies that follow the requirements set forth by the "Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements" ASBJ Practical Issues Task Force No. 18 issued on May 17th 2006.

The effect of this application has no impact on the disclosed income statement.