



5. Consolidated financial statements

(1) Consolidated Balance Sheets

(Million Yen)

	FY2009 Half year (As of Sep. 30, 2008)	FY2008 (As of Mar. 31, 2008)
Assets		
Current assets		
Cash and deposits	89,002	102,293
Notes and accounts receivable-trade	344,031	373,697
Short-term investment securities	49,304	95,636
Merchandise and finished goods	84,155	80,967
Work in process	51,265	46,952
Raw materials and Supplies	48,140	47,440
Other	118,336	123,675
Allowance for doubtful accounts	-579	-746
Total current assets	<u>783,657</u>	<u>869,917</u>
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	544,135	536,086
Accumulated depreciation	-291,359	-282,709
Buildings and structures, net	<u>252,775</u>	<u>253,377</u>
Machinery, equipment and vehicles	1,404,780	1,365,899
Accumulated depreciation	-971,516	-936,366
Machinery, equipment and vehicles, net	<u>433,263</u>	<u>429,533</u>
Tools, furniture and fixtures	254,166	248,379
Accumulated depreciation	-214,984	-206,768
Tools, furniture and fixtures, net	<u>39,182</u>	<u>41,610</u>
Land	96,720	94,649
Construction in progress	60,053	56,602
Total property, plant and equipment	<u>881,995</u>	<u>875,773</u>
Intangible assets	<u>20,098</u>	<u>20,885</u>
Investments and other assets		
Investment securities	240,864	267,509
Other	68,769	64,086
Allowance for doubtful accounts	-439	-445
Total investments and other assets	<u>309,195</u>	<u>331,150</u>
Total noncurrent assets	<u>1,211,289</u>	<u>1,227,810</u>
Total assets	<u>1,994,947</u>	<u>2,097,727</u>

(Million Yen)

	FY2009 Half year (As of Sep. 30, 2008)	FY2008 (As of Mar. 31, 2008)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	342,753	372,058
Short-term loans payable	33,096	28,647
Income taxes payable	18,900	42,206
Provision	20,475	21,034
Other	226,208	240,332
Total current liabilities	<u>641,433</u>	<u>704,280</u>
Noncurrent liabilities		
Bonds payable	39,988	39,988
Long-term loans payable	211,876	227,664
Provision for retirement benefits	82,764	82,018
Other provision	5,711	6,233
Other	34,379	42,950
Total noncurrent liabilities	<u>374,721</u>	<u>398,854</u>
Total liabilities	<u>1,016,154</u>	<u>1,103,134</u>
Net assets		
Shareholders' equity		
Capital stock	45,049	45,049
Capital surplus	58,832	58,825
Retained earnings	600,418	578,969
Treasury stock	-20,720	-20,738
Total shareholders' equity	<u>683,579</u>	<u>662,106</u>
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	69,775	88,130
Deferred gains or losses on hedges	-805	-1,184
Foreign currency translation adjustment	402	18,071
Total valuation and translation adjustments	<u>69,372</u>	<u>105,016</u>
Subscription rights to shares	862	601
Minority interests	224,978	226,867
Total net assets	<u>978,792</u>	<u>994,592</u>
Total liabilities and net assets	<u>1,994,947</u>	<u>2,097,727</u>