

(4) Consolidated statements of cash flows

(Million Yen)

	FY2008 (Apr. 1, 2007 through Mar. 31, 2008)	FY2009 (Apr. 1, 2008 through Mar. 31, 2009)
Net cash provided by (used in) operating activities		
Income (loss) before income taxes and minority interests	186,309	-14,983
Depreciation and amortization	167,482	182,057
Impairment loss	—	10,017
Increase (decrease) in provision for retirement benefits	2,204	—
Increase (decrease) in provision for directors' retirement benefits	-944	—
Interest and dividends income	-5,975	—
Interest expenses	3,801	—
Equity in (earnings) losses of affiliates	-8,730	—
Loss (gain) on sales and retirement of property, plant and equipment	3,668	—
Decrease (increase) in notes and accounts receivable-trade	-8,260	151,900
Decrease (increase) in inventories	-6,494	11,101
Increase (decrease) in notes and accounts payable-trade	14,104	-149,969
Decrease (increase) in prepaid pension costs	-1,612	—
Other	19,276	-7,235
Subtotal	<u>364,829</u>	<u>182,887</u>
Interest and dividends income received	8,025	8,965
Interest expenses paid	-3,993	-3,400
Income taxes paid	-69,613	-73,783
Net cash provided by (used in) operating activities	<u>299,247</u>	<u>114,668</u>
Net cash provided by (used in) investing activities		
Decrease (increase) in time deposits and securities	-503	2,533
Purchase of property, plant and equipment	-204,845	-231,175
Proceeds from sales of property, plant and equipment	6,901	8,878
Purchase of investment securities	-14,100	-14,755
Purchase of investments in subsidiaries resulting in change in scope of consolidation	-1,395	—
Proceeds from sales and redemption of investment securities	—	16,189
Proceeds from sales of investment securities	595	—
Proceeds from maturity redemption of investment securities	5,779	—
Payments of loans receivable	-972	—
Collection of loans receivable	1,092	—
Other	-10,395	-5,423
Net cash provided by (used in) investing activities	<u>-217,844</u>	<u>-223,752</u>

(Million Yen)

	FY2008 (Apr. 1, 2007 through Mar. 31, 2008)	FY2009 (Apr. 1, 2008 through Mar. 31, 2009)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	-9,784	5,175
Proceeds from long-term loans payable	28,000	81,893
Repayment of long-term loans payable	-13,587	-14,647
Proceeds from issuance of bonds	19,988	30,000
Redemption of bonds	-15,000	—
Proceeds from stock issuance to minority shareholders	644	—
Cash dividends paid	-13,687	-18,573
Cash dividends paid to minority shareholders	-6,793	-8,439
Purchase of treasury stock	-19,436	—
Proceeds from disposal of treasury stock	1,973	—
Other	—	334
Net cash provided by (used in) financing activities	-27,682	75,743
Effect of exchange rate change on cash and cash equivalents	217	-13,100
Net increase (decrease) in cash and cash equivalents	53,937	-46,440
Cash and cash equivalents at beginning of period	136,307	190,245
Cash and cash equivalents at end of period	190,245	143,804