

Non-Consolidated Statements of Changes in Shareholders' Equity

FY2008 Half year (April 1, 2007 through September 30, 2007)

(Million Yen)

| | Shareholders' Equity | | | | | | | | | | | |
|---|----------------------|-----------------|-----------------------|-----------|-------------------|----------------------------------|---|-----------------|----------------------------------|-----------|-------------------------------|-----------|
| | Common Stock | Capital Surplus | | | Retained Earnings | | | | | | Less: Treasury Stock, at Cost | Sub Total |
| | | Capital Reserve | Other Capital Surplus | Sub Total | Legal Reserve | Other Retained Earnings | | | | Sub Total | | |
| | | | | | | Reserve for Special Depreciation | Reserve for Reduction of Acquisition Cost of Fixed Assets | General Reserve | Unappropriated Retained Earnings | | | |
| Balance as of Mar. 31, 2007 | 45,049 | 62,926 | 212 | 63,139 | 10,285 | 506 | 2,784 | 112,500 | 107,353 | 233,429 | (39,749) | 301,868 |
| Increase(Decrease) in FY2008 Half year | | | | | | | | | | | | |
| Increase in Reserves | | | | | | 36 | | | (36) | — | | — |
| Decrease in Reserves | | | | | | (93) | (85) | | 178 | — | | — |
| Dividends Paid | | | | | | | | | (6,839) | (6,839) | | (6,839) |
| Net Income | | | | | | | | | 18,378 | 18,378 | | 18,378 |
| Purchase of Treasury Stock | | | | | | | | | | | (26) | (26) |
| Disposal of Treasury Stock | | | (212) | (212) | | | | | (721) | (721) | 2,584 | 1,650 |
| Net Change of items other than Shareholders' Equity | | | | | | | | | | | | |
| Total Changes in the Term | — | — | (212) | (212) | — | (56) | (85) | — | 10,959 | 10,817 | 2,558 | 13,163 |
| Balance as of Sep. 30, 2007 | 45,049 | 62,926 | — | 62,926 | 10,285 | 450 | 2,698 | 112,500 | 118,313 | 244,247 | (37,191) | 315,032 |

| | Evaluation and Conversion Difference | | | Subscription Warrant | Total Net Assets |
|---|--|--|------------|----------------------|------------------|
| | Net Unrealized Gain on Available-for-sale Securities | Profit & Loss of Deferral Hedge Accounting | Sub Total | | |
| Balance as of Mar. 31, 2007 | 140,229 | (671) | 139,558 | 167 | 441,595 |
| Increase(Decrease) in FY2008 Half year | | | | | |
| Increase in Reserves | | | | | — |
| Decrease in Reserves | | | | | — |
| Dividends Paid | | | | (6,839) | |
| Net Income | | | | | 18,378 |
| Purchase of Treasury Stock | | | | | (26) |
| Disposal of Treasury Stock | | | | | 1,650 |
| Net Change of items other than Shareholders' Equity | (15,496) | 65 | (15,430) | 171 | (15,259) |
| Total Changes in the Term | (15,496) | 65 | (15,430) | 171 | (2,095) |
| Balance as of Sep. 30, 2007 | 124,733 | (605) | 124,127 | 339 | 439,499 |

Note : Type and number of treasury stock

(Shares)

| Type of shares | Number as of Mar. 31, 2007 | Increase | Decrease | Number as of Sep. 30, 2007 |
|----------------|----------------------------|----------|----------|----------------------------|
| Common Stock | 9,696,477 | 6,046 | 630,459 | 9,072,064 |

| | | |
|--------------------|--|----------------|
| Reason for changes | (Increase) Request for purchase of less-than-one-unit shares | 6,046 shares |
| | (Decrease) Exercise of stock option | 630,300 shares |
| | Request for additional purchase of less-than-one-unit shares | 159 |